



LOCAL STOCK MARKET: (JS) +

Stock Symbol	WIG	SML	SVL	HONBUN	CHL
Current Price (\$)	0.74	5.10	17.99	5.97	6.80
Trailing EPS (\$)	0.05	0.35	0.847	0.35	0.27
P/E (times)	14.11	14.67	21.24	16.87	24.97
Projected P/E	11.91	17.64	17.71	15.50	25.53
Projected EPS (\$)*	0.06	0.29	1.016	0.39	0.27
Book Value per share (\$)	0.35	5.52	1.46	1.85	1.24
Price/Book Value (times)	2.10	0.92	12.28	3.24	5.51
Dividend Yield (2019 %)	N/A	4.50%	4.46%	1.54%	1.60%
Volumes	488,263	100	60,744	81,214	20,000
Recommendation	BUY	HOLD	BUY	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	148.500	111.780	142.2963	150.000	115.024	144.1878
CAN	113.600	90.000	110.9829	116.300	91.000	111.8672
GBP	195.000	170.000	192.3880	199.260	180.000	194.2710
EURO	171.800	150.000	169.2155	181.000	167.500	178.6205

*Rates as at December 18, 2020



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the nine months ended September 30, 2020:

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2020, reported a marginal decrease of 0.44% in 'Total Gaming Revenue' from \$28.06 billion in 2019 to \$27.94 billion in 2020.

Revenues from the Company's segments were as follows:

Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$15.94 billion (2019: \$16.70 billion), a 5% decrease.

Income from fixed odd wagering games, net of prizes totaled \$11.99 billion (2019: \$11.36 billion), a 6% rise. Whereas, revenue from 'Non fixed odd wagering games, horse racing and pin codes' for the third quarter ended September 30, 2020 increased 7% to \$6.27 billion (2019: \$5.86 billion).

Direct expenses for the nine months recorded a 2% decrease to close the period at \$21.94 billion when compared to \$22.31 billion for the same period in 2019. As such, gross profit for the period improved 4% to \$6 billion (2019: \$5.75 billion).

Operating expenses grew 17% for the period to \$3.64 billion (2019: \$3.11 billion), while recording 'Other income' of \$80.98 million relative to 'Other losses' of \$52.27 million for the prior period in 2019.

Consequently, operating profit for the period decreased 6% to \$2.44 billion relative to \$2.59 billion reported in 2019. While, for the quarter, operating profit closed at \$925.39 million (2019: \$748.23 million). Finance costs rose to \$159.14 million (2019: \$81.86 million) for the nine months. As such, profit before taxation amounted to \$2.28 billion, down from \$2.50 billion in 2019.

Taxation for the nine months period fell 2% to close at \$725.49 million compared to \$742.22 million in 2019, thus resulting in net profit of \$1.55 billion, a 12% decrease from the \$1.76 billion recorded in the prior comparable period.

Profit attributable to shareholders amounted to \$1.54 billion (2019: \$1.75 billion) for the nine months. Earnings per share totaled \$0.59 versus \$0.67 in the previous period in 2019. The twelve months trailing earnings per share amounted \$0.85.

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (December 21, 2020) trading session. The overnight rate stood at 0.30% to 0.50%, while the 30-day rate was 1.40% to 1.60%.

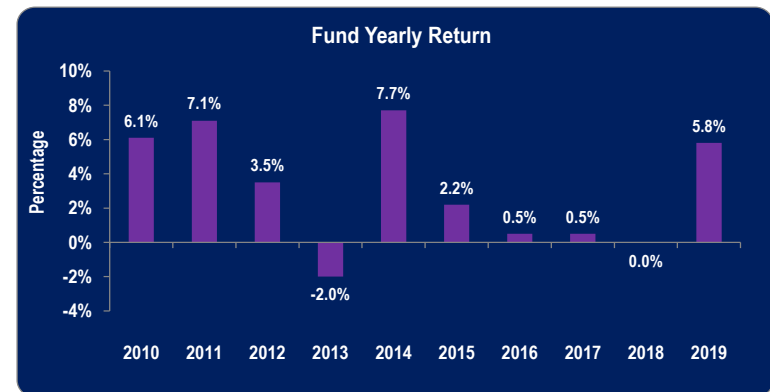
The US dollar fixed income market was also liquid during today's (December 21, 2020) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

Over The Counter Funds (CI FUNDS)

Signature Canadian Bond Fund

This fund invests primarily in fixed income securities of Canadian governments and companies. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The fund has a 3 year return of 4.5% and a 5 year return of 3.2%. The Fund also has a 10 year return of 3.3%. Rates are as at November 30, 2020.



"The \$900 billion stimulus package agreed to by U.S. lawmakers over the weekend could keep the economy from contracting again, but pandemic-related risks remain if activity doesn't start to bounce back next year. The fiscal relief package includes \$600 one-time checks to individuals, more funding for the Paycheck Protection Program and a 10-week extension of unemployment benefits, with each week supplemented by a \$300 payment. Those measures -- which Congress may approve Monday -- could help prop up a U.S. economy that's been deteriorating in recent weeks."

<https://www.bloomberg.com/news/articles/2020-12-21/new-stimulus-tides-over-u-s-economy-without-being-a-cure-all?smd=economics-vp>

"The Bank of England should be prepared to add monetary stimulus including negative interest rates to complete the economic recovery from the pandemic, according to policy maker Gertjan Vlieghe. While vaccines may mean current measures are enough to get through the health crisis, the hit to jobs and investment -- combined with the need to deal with Brexit "whether there is a deal or not" -- could mean the recovery peters out sooner than desired, the Monetary Policy Committee member said in a Bloomberg interview on Friday."

<https://www.bloomberg.com/news/articles/2020-12-18/boe-s-vlieghe-says-u-k-may-need-subzero-rates-for-full-recovery?smd=economics-vp>

PLATINUM PORTFOLIO

STRUCTURED PRODUCT

Platinum Portfolio Yield Measures as at December 21, 2020

	Percentage (%)
Yield to Maturity	3.98
Weighted Average Coupon	4.903
Current Yield	4.84

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

The platinum portfolio has an effective maturity of 13.33 years and duration of 4.87 years.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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