

LOCAL STOCK MARKET: (J\$) +

Stock Symbol	SVL	KREMI	MAILPAC	SEP	KPREIT
Current Price (\$)	17.91	4.02	2.19	64.05	7.25
Trailing EPS (\$)	0.85	0.25	0.170	4.20	0.40
P/E (times)	21.14	16.31	12.88	15.26	18.07
Projected P/E	17.63	14.47	11.52	19.05	299.60
Projected EPS (\$)	1.02	0.28	0.190	3.36	0.02
Book Value per share (\$)	1.46	2.16	0.19	22.55	6.28
Price/Book Value (times)	12.23	1.86	11.71	2.84	1.15
Dividend Yield (2019 %)	4.46%	0.82%	N/A	3.34%	1.75%
Volumes	55,133	10,039	44,229,960	5,173	30
Recommendation	BUY	HOLD	BUY	HOLD	SELL



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the nine months ended September 30, 2020:

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2020, reported a marginal decrease of 0.44% in 'Total Gaming Revenue' from \$28.06 billion in 2019 to \$27.94 billion in 2020.

- Revenues from the Company's segments were as follows:
- Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$15.94 billion (2019: \$16.70 billion), a 5% decrease.

Income from fixed odd wagering games, net of prizes totaled \$11.99 billion (2019: \$11.36 billion), a 6% rise.

Whereas, revenue from 'Non fixed odd wagering games, horse racing and pin codes' for the third quarter ended September 30, 2020 increased 7% to \$6.27 billion (2019: \$5.86 billion).

Direct expenses for the nine months recorded a 2% decrease to close the period at \$21.94 billion when compared to \$22.31 billion for the same period in 2019. As such, gross profit for the period improved 4% to \$6 billion (2019: \$5.75 billion).

Operating expenses grew 17% for the period to \$3.64 billion (2019: \$3.11 billion), while recording 'Other income' of \$80.98 million relative to 'Other losses' of \$52.27 million for the prior period in 2019.

Consequently, operating profit for the period decreased 6% to \$2.44 billion relative to \$2.59 billion reported in 2019. While, for the quarter, operating profit closed at \$925.39 million (2019: \$748.23 million).

Finance costs rose to \$159.14 million (2019: \$81.86 million) for the nine months. As such, profit before taxation amounted to \$2.28 billion, down from \$2.50 billion in 2019.

Taxation for the nine months period fell 2% to close at \$725.49 million compared to \$742.22 million in 2019, thus resulting in net profit of \$1.55 billion, a 12% decrease from the \$1.76 billion recorded in the prior comparable period.

Profit attributable to shareholders amounted to \$1.54 billion (2019: \$1.75 billion) for the nine months. Earnings per share totaled \$0.59 versus \$0.67 in the previous period in 2019. The twelve months trailing earnings per share amounted \$0.85.

*Prices are as at December 08, 2020 *Projections are made to the company's financial year end

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	148.000	112.590	142.9474	151.200	116.060	144.8143
CAN	114.100	90.000	112.0375	117.612	91.000	111.8304
GBP	197.000	157.119	192.0786	202.172	171.000	192.0468
EURO	177.600	139.523	170.9151	182.730	155.200	175.9796

*Rates as at December 07, 2020

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (December 08, 2020) trading session. The overnight rate stood at 0.30% to 0.50%, while the 30-day rate was 1.40% to 1.60%.

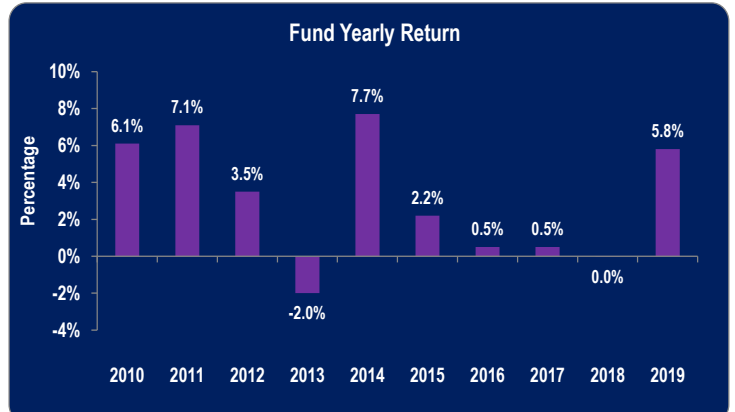
The US dollar fixed income market was also liquid during today's (December 08, 2020) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

Over The Counter Funds (CI FUNDS)

Signature Canadian Bond Fund

This fund invests primarily in fixed income securities of Canadian governments and companies. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The fund has a 3 year return of 4.3% and a 5 year return of 2.9%. The Fund also has a 10 year return of 3.1%. Rates are as at October 31, 2020.



“U.S. small-business optimism dropped by more than forecast as a resurgence in the coronavirus and the election outcome more than offset favorable news about Covid-19 vaccines. Senate Majority Leader Mitch McConnell continued to tout his own stimulus plan, endangering prospects for a compromise with Democrats. The U.S. announced sanctions against 14 members of China’s National People’s Congress as the Trump administration tries to ratchet up pressure on Beijing over its crackdown on dissent in Hong Kong.”

<https://www.bloomberg.com/news/articles/2020-12-08/waning-optimism-u-s-sanctions-male-bastions-eco-day?srnd=economics-vp>

“U.K. Prime Minister Boris Johnson told his cabinet he is working to secure a trade deal with the European Union -- but warned that any agreement will have to reflect Britain’s sovereignty. Earlier, Johnson warned that a time may be coming to recognize that the negotiations have failed. “I’ve got to tell you, it’s looking very, very difficult at the moment,” he told reporters as he prepares to travel to Brussels for crisis talks with European Commission President Ursula von der Leyen in coming days.”

<https://www.bloomberg.com/news/articles/2020-12-08/johnson-warns-situation-tricky-ahead-in-talks-brexit-update?srnd=economics-vp>

PLATINUM PORTFOLIO

STRUCTURED PRODUCT

Platinum Portfolio Yield Measures as at December 7, 2020

	Percentage (%)
Yield to Maturity	3.98
Weighted Average Coupon	4.907
Current Yield	4.84

The platinum portfolio has an effective maturity of 13.31 years and duration of 4.90 years.

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



OVER 30 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH

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