

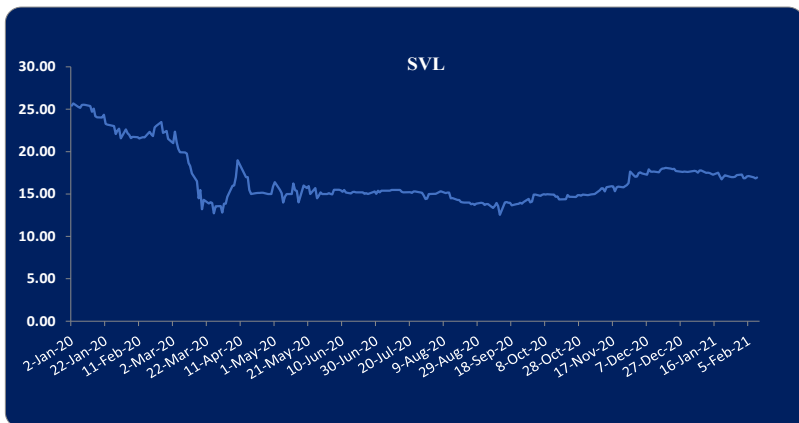
LOCAL STOCK MARKET: (JS) +

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Stock Symbol	SVL	KREMI	CCC	FOSRICH	BPOW
Current Price (\$)	16.79	4.97	59.99	4.27	3.05
Trailing EPS (\$)	0.85	0.25	2.989	0.20	0.10
P/E (times)	19.82	19.55	20.07	21.28	29.92
Projected P/E	16.52	18.56	15.24	20.51	26.52
Projected EPS (\$) +	1.02	0.27	3.936	0.21	0.12
Book Value per share (\$)	1.46	2.16	12.43	1.73	1.77
Price/Book Value (times)	11.46	2.30	4.83	2.47	1.72
Dividend Yield (2019 %)	4.09%	0.69%	N/A	N/A	0.36%
Volumes	113,376	NIL	4,366	33,259	3,723
Recommendation	BUY	HOLD	BUY	HOLD	SELL

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	151.300	117.855	148.4347	157.140	136.000	150.1805
CAN	116.900	100.000	113.6652	121.900	111.200	118.8253
GBP	208.000	175.000	205.2091	214.791	178.000	206.1333
EURO	178.100	153.000	174.6802	186.350	175.000	184.9005

*Rates as at February 10, 2021



MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (February 11, 2021) trading session. The overnight rate stood at 0.30% to 0.50%, while the 30-day rate was 1.50% to 1.70%.

The US dollar fixed income market was also liquid during today's (February 11, 2021) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

STOCK OF THE DAY: Supreme Ventures Limited (SVL)

Over The Counter Funds (CI FUNDS)

For the nine months ended September 30, 2020:

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2020, reported a marginal decrease of 0.44% in 'Total Gaming Revenue' from \$28.06 billion in 2019 to \$27.94 billion in 2020.

- Revenues from the Company's segments were as follows:
- Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$15.94 billion (2019: \$16.70 billion), a 5% decrease.

Income from fixed odd wagering games, net of prizes totaled \$11.99 billion (2019: \$11.36 billion), a 6% rise. Whereas, revenue from 'Non fixed odd wagering games, horse racing and pin codes' for the third quarter ended September 30, 2020 increased 7% to \$6.27 billion (2019: \$5.86 billion).

Direct expenses for the nine months recorded a 2% decrease to close the period at \$21.94 billion when compared to \$22.31 billion for the same period in 2019. As such, gross profit for the period improved 4% to \$6 billion (2019: \$5.75 billion).

Operating expenses grew 17% for the period to \$3.64 billion (2019: \$3.11 billion), while recording 'Other income' of \$80.98 million relative to 'Other losses' of \$52.27 million for the prior period in 2019.

Consequently, operating profit for the period decreased 6% to \$2.44 billion relative to \$2.59 billion reported in 2019. While, for the quarter, operating profit closed at \$925.39 million (2019: \$748.23 million). Finance costs rose to \$159.14 million (2019: \$81.86 million) for the nine months. As such, profit before taxation amounted to \$2.28 billion, down from \$2.50 billion in 2019.

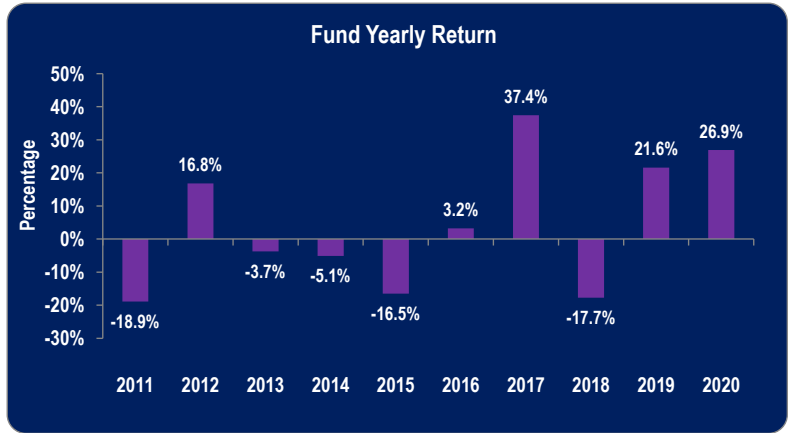
Taxation for the nine months period fell 2% to close at \$725.49 million compared to \$742.22 million in 2019, thus resulting in net profit of \$1.55 billion, a 12% decrease from the \$1.76 billion recorded in the prior comparable period.

Profit attributable to shareholders amounted to \$1.54 billion (2019: \$1.75 billion) for the nine months. Earnings per share totaled \$0.59 versus \$0.67 in the previous period in 2019. The twelve months trailing earnings per share amounted \$0.85. The number of shares used in our calculations 2,637,254,926 units.

Signature Emerging Markets Corporate Class

This fund invests primarily in equity and equity-related securities of companies located in emerging markets and emerging industries of any market.

The fund has a 3 year return of 7.1% and a 5 year return of 15.1%. The Fund also has a 10 year return of 3.6%. Rates are as at January 31, 2021.



*Prices are as at February 11, 2021 *Projections are made to the company's financial year end

“President Joe Biden has promised to “act fast” in delivering another dose of pandemic relief, including \$1,400 checks for millions of Americans. That doesn’t mean all the recipients will be in a hurry to spend the money. By comparison with the first round of stimulus checks that went out last spring, the payments from Biden’s \$1.9 trillion aid bill are much more likely to be saved rather than spent, according to a new survey by Morning Consult commissioned by Bloomberg News.”

<https://www.bloomberg.com/news/articles/2021-02-11/stimulus-checks-americans-plan-to-save-not-spend-covid-relief-money?srnd=economics-vp>

“The European economy will recover more slowly this year as the coronavirus keeps a tight grip on the region, with the outlook resting largely on a vaccination campaign that has so far stumbled. The European Commission cut its forecast for euro-area growth this year to 3.8% from 4.2%, and said its predictions “crucially” hinge on virus containment measures starting to be eased toward the end of the second quarter. They should be largely phased out by the end of the year.”

<https://www.bloomberg.com/news/articles/2021-02-11/eu-says-economic-recovery-delayed-with-vaccine-rollout-crucial?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at February 09, 2021

	Percentage (%)
Yield to Maturity	3.92
Weighted Average Coupon	4.903
Current Yield	4.79

The platinum portfolio has an effective maturity of 13.31 years and duration of 4.88 years.

STRUCTURED PRODUCT

USD Money Market

This portfolio is a full discretionary managed bond portfolio, ideal for clients who have short-term USD liquidity needs. Assets within the portfolio can be used as collateral for loans. The product provides a solid short-term investment option in hard currency and allows the individual to hedge against the prevailing devaluation in the local currency.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



OVER 30 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH

POSITIVE TRANSFORMATION FOR OUR CLIENTS

MANAGED FUNDS SOLUTIONS • CURRENCY SOLUTIONS • GLOBAL INVESTING SOLUTIONS • RETIREMENT PLANNING SOLUTIONS