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Featured Stock: SVL

Supreme Ventures Limited (SVL) Opening price —
\$14.69

Price to Book — 10.03 times; P/E — 17.34 times

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2020, reported a marginal decrease of 0.44% in 'Total Gaming Revenue' from \$28.06 billion in 2019 to \$27.94 billion in 2020. Direct expenses for the nine months recorded a 2% decrease to close the period at \$21.94 billion when compared to \$22.31 billion recorded in the same period in 2019. Operating expenses grew 17% for the period to \$3.64 billion (2019: \$3.11 billion). Other income amounted to \$80.98 million relative to 'Other losses' of \$52.27 million for the prior period in 2019. Consequently, operating profit for the period decreased 6% to \$2.44 billion relative to \$2.59 billion reported in 2019. While, for the quarter, operating profit closed at \$925.39 million (2019: \$748.23 million). Profit attributable to shareholders amounted to \$1.54 billion (2019: \$1.75 billion) for the nine months. However, the third quarter, net profit attributable to shareholders totaled \$596.07 million (2019: \$512.77 million).

In December 2020, Supreme Ventures Limited (SVL) launched its latest sales channel, Supa Sellaz, which will expand the company's sales network of over 1200 terminals to remote areas and service rural communities. SVL noted, "Despite the negative impact of COVID on the economy, we have doubled down and made significant investments in the expansion of our business. This not only benefits the economy generally, but it will benefit the over 1,500 Supa Sellaz that we plan to recruit and provide business opportunities for in 2021."

SVL (as at Friday February 12, 2021) was trading at 10.03 times its book value with a P/E of 17.34 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.