

LOCAL STOCK MARKET: (JS)*

Stock Symbol	SVL	WISYNCO	LUMBER	JBG	CHL
Current Price (\$)	13.58	15.64	2.29	28.23	8.71
Trailing EPS (\$)	0.90	0.69	0.121	1.68	0.24
P/E (times)	15.06	22.69	18.90	16.84	36.41
Projected P/E	13.52	22.57	13.12	14.59	37.03
Projected EPS (\$)	1.00	0.69	0.174	1.93	0.24
Book Value per share (\$)	1.59	3.89	0.40	14.91	1.29
Price/Book Value (times)	8.53	4.02	5.80	1.89	6.76
Dividend Yield (2020 %)	4.09%	1.07%	1.30%	1.05%	2.24%
Volumes	3,067,100	20,763	359,623	66,847	100
Recommendation	BUY	HOLD	BUY	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	147.750	115.020	144.6158	153.360	117.716	146.2529
CAN	115.700	93.366	115.6139	120.450	106.120	117.5798
GBP	203.400	160.439	200.4175	205.448	193.500	201.1728
EURO	172.200	137.200	168.5423	176.316	165.600	174.6452

*Rates as at March 29, 2021

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (March 30, 2021) trading session. The overnight rate stood at 0.30% to 0.50%, while the 30-day rate was 1.60% to 1.80%.

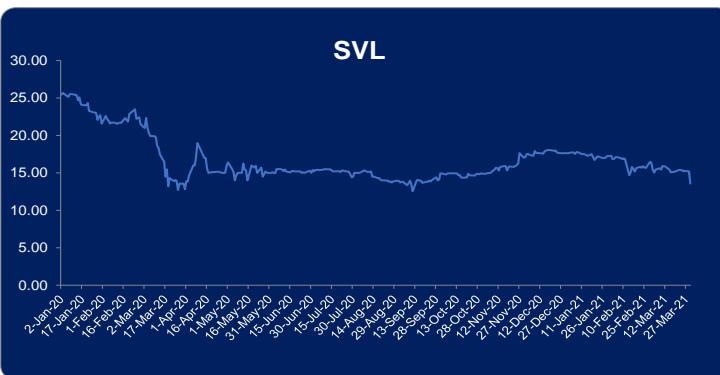
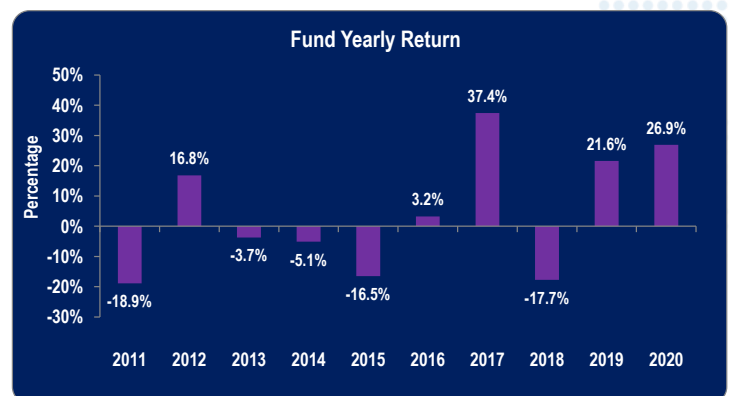
The US dollar fixed income market was also liquid during today's (March 30, 2021) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

OVER THE COUNTER FUNDS (CI FUNDS)

Signature Emerging Markets Corporate Class

This fund invests primarily in equity and equity-related securities of companies located in emerging markets and emerging industries of any market.

The fund has a 3-year return of 9.6% and a 5-year return of 15.5%. The Fund also has a 10-year return of 3.8%. Rates are as at February 26, 2021.



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the year ended December 31, 2020

Supreme Ventures Limited (SVL), for the year ended December 31, 2020, reported a 2% increase in 'Total Gaming Revenue' from \$38.52 billion in 2019 to \$39.36 billion in 2020. Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$22.85 billion (2019: \$23.29 billion), a 2% decrease. Income from fixed odd wagering games, net of prizes totaled \$16.51 billion (2019: \$15.23 billion), an 8% rise.

Direct expenses recorded a marginal decrease to close the period at \$30.608 billion when compared to \$30.614 billion for the same period in 2019. As such, gross profit for the period improved 11% to \$8.75 billion (2019: \$7.90 billion).

Selling, general and administrative expenses grew 12% for the period to \$4.95 billion (2019: \$4.44 billion), while recording 'Other income' of \$126.67 million relative to \$174.11 million for the prior period in 2019. Net impairment losses on intangible assets closed at \$22.06 million (2019: \$41.43 million). Consequently, operating profit for the period increased 8% to \$3.90 billion relative to \$3.60 billion reported in 2019.

Finance costs rose to \$269.87 million (2019: \$145.80 million). The Company also recorded a revaluation loss on investment property of \$34.95 million (2019: gain of \$9.45 million). As such, profit before taxation amounted to \$3.60 billion, up from \$3.46 billion in 2019.

Taxation for the year rose 19% to close at \$1.18 billion compared to \$988.08 million in 2019, thus resulting in net profit of \$2.42 billion, a 2% decrease from the \$2.47 billion recorded in the prior comparable period.

Net profit attributable to shareholders amounted to \$2.38 billion versus \$2.44 billion booked in the prior corresponding period.

Earnings per share totaled \$0.90 versus \$0.93 in the previous period in 2019. The number of shares used in our calculations 2,637,254,926 units.

Fed's Bostic Says There's Merit to Reparations to Address Racism

"Federal Reserve Bank of Atlanta President Raphael Bostic said there's merit to considering reparations as a way to counter the impact of racism and inequality in the U.S. "There are definitely merits to it in the sense that, if people have been harmed by laws, then there should be a discussion about redress," Bostic told CNN Business in an interview published on its website Monday."

<https://www.bloomberg.com/news/articles/2021-03-29/fed-s-bostic-says-there-s-merit-to-reparations-to-address-racism?srnd=economics-vp>

Euro-Area Confidence Rises to Strongest Since Pandemic Started

"Confidence in the euro-area economy improved sharply in March, reaching levels last recorded before the pandemic, as companies and consumers see vaccine roll-outs eventually helping support a recovery. A European Commission sentiment index increased to 101.0, exceeding all estimates in a Bloomberg survey. Sentiment rose across all sectors of the economy and particularly strongly in Germany, the region's largest member. Employment expectations jumped."

<https://www.bloomberg.com/news/articles/2021-03-30/euro-area-confidence-rises-to-strongest-since-pandemic-started?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at March 17, 2021

	Percentage (%)
Yield to Maturity	3.96
Weighted Average Coupon	4.903
Current Yield	4.83

The platinum portfolio has an effective maturity of 13.29 years and duration of 4.88 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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