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Featured Stock: SVL

Supreme Ventures Limited (SVL) Opening price —
\$15.67

Price to Book — 9.84 times; P/E — 17.38 times

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the year ended December 31, 2020, reported a 2% increase in 'Total Gaming Revenue' from \$38.52 billion in 2019 to \$39.36 billion in 2020. While, for the quarter, 'Total Gaming Revenue' closed at \$11.42 billion (2019: \$10.46 billion). Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$22.85 billion (2019: \$23.29 billion), a 2% decrease whilst income from fixed odd wagering games, net of prizes totaled \$16.51 billion (2019: \$15.23 billion), an 8% rise. Direct expenses recorded a marginal decrease to close the period at \$30.608 billion when compared to \$30.614 billion for the same period in 2019. Net profit attributable to shareholders amounted to \$2.38 billion versus \$2.44 billion booked in the prior corresponding period. For the quarter, net profit attributable to shareholders totaled \$836.55 million (2019: \$693 million).

Management noted, "Despite COVID-19 and resulting closures in the Sports Betting segment, all segments performed creditably in comparison to the previous financial year. The company continues to focus on providing our customers with easier and more access points for our products. This focus led to new and innovative approaches to how we serve our customers and has positively impacted each interaction."

SVL (as at Friday February 26, 2021) was trading at 9.84 times its book value with a P/E of 17.38 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.