



## Featured Stock: CCC

**Caribbean Cement Company Limited (CCC):**  
Opening price - \$68.42 Price to book - 5.05 times;  
P/E - 18.22 times

Caribbean Cement Company Limited (CCC) is this week's stock pick, and is an established producer of cement on the island. According to the Company, they have been, "consistently producing high quality Portland cement using one hundred percent Jamaican raw materials since 1952."

Caribbean Cement Company Limited (CCC) reported total revenue for the year ended December 31, 2020 of \$20.11 billion a 13% increase when compared with the \$17.76 billion reported in 2019. For the quarter, total revenues closed at \$5 billion (2019: \$4.25 billion). Cost of sales amounted to \$10.97 billion (2019: \$10.54 billion), which resulted in gross profit of \$9.14 billion. Operating expenses closed the year end at \$2.35 billion (2019: \$2.49 billion), a 6% decrease year over year. Financial income amounted to \$10.36 million (2019: \$11.72 million). While financial expenses closed the year end at \$811.76 million. Earnings before taxation totaled \$4.42 billion compared to \$2.74 billion booked last year. For the quarter, earnings before taxation amounted to \$916.48 million (2019: \$452.83 million). Taxation charges of \$1.23 billion (2019: \$853.74 million) was incurred, thus resulting in consolidated net income of \$3.20 billion recorded for the period under review versus \$1.88 billion documented in the prior corresponding year. For the quarter, consolidated net income totaled \$962.92 million (2019: \$310.61 million).

Management noted, "Our strategy will focus to effectively manage the variables under our control, providing to our customers an excellent service and high-quality products. We will leverage the benefits of our recent plant modernisation programme that gave us record results in production in 2020. We look forward to continuing to support our customer's goals, and the development of Jamaica in 2021."

CCC (as at Friday March 12, 2021) was trading at 5.05 times its book value with a P/E of 18.22 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.



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