

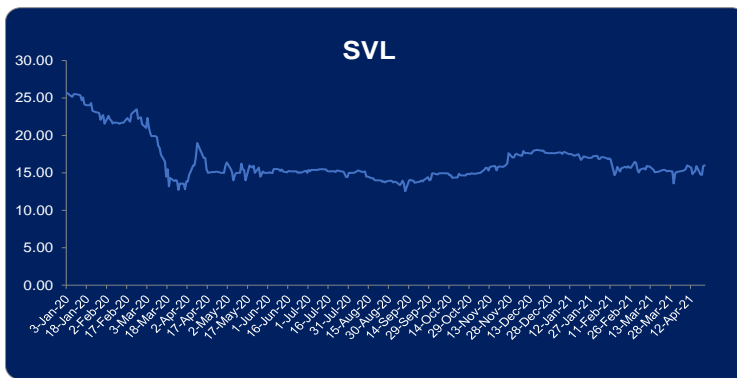
### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	GENAC	WISYNCO	SVL	LASD	CHL
Current Price (\$)	5.84	15.88	15.66	4.00	8.70
Trailing EPS (\$)	0.31	0.69	0.846	0.26	0.24
P/E (times)	18.63	23.04	18.51	15.61	36.36
Projected P/E	19.47	22.92	15.22	14.36	36.99
Projected EPS (\$)	0.30	0.69	1.029	0.28	0.24
Book Value per share (\$)	2.92	3.89	1.53	1.79	1.29
Price/Book Value (times)	2.00	4.08	10.24	2.23	6.75
Dividend Yield (2020 %)	N/A	1.07%	4.09%	1.56%	2.24%
Volumes	4,840	79,108	299,564	1,804,037	NIL
Recommendation	HOLD	HOLD	BUY	BUY	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	156.000	119.070	152.8027	166.880	121.449	154.3964
CAN	121.300	98.616	120.3911	131.250	114.500	129.0171
GBP	214.000	171.229	211.7379	218.680	204.000	213.4035
EURO	180.900	164.000	179.2646	190.100	163.000	186.2403

\*Rates as at April 22, 2021



### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (April 23, 2021) trading session. The over night rate stood at 0.30% to 0.50%, while the 30-day rate was 1.60% to 1.80%.

The US dollar fixed income market was also liquid during today's (April 23, 2021) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

### STOCK OF THE DAY: Supreme Ventures Limited (SVL)

#### For the three months ended March 31, 2021

Supreme Ventures Limited (SVL), for the three months period, reported a 6% increase in Total Gaming Revenue from \$10.13 billion in 2020 to \$10.71 billion in 2021.

Direct expenses recorded an increase to close the period under review at \$8.69 billion when compared to \$7.83 billion for the same period in 2020. As such, gross profit for the period fell 12% to \$2.02 billion (2020: \$2.30 billion).

Selling, general and administrative expenses grew by 2% for the period to \$1.32 billion (2020: \$1.30 billion), while SVL booked other income of \$55.06 million relative to other income of \$64.29 million in the prior comparable period.

Consequently, operating profit for the period fell 29% to \$752.71 million relative to \$1.06 billion reported in same period last year.

Finance income amounted to \$11.63 million relative to the finance cost of \$54.04 million reported in the corresponding period in 2020. Profit before taxation amounted to \$764.35 million, down from \$1.01 billion recorded in the previous comparable period.

Taxation for the year fell by 40% to close at \$162.64 million when compared to \$272.02 million incurred in 2020. As such, net profit after tax for the three months period amounted to \$601.70 million, an 18% decrease from the \$736.79 million recorded for the prior corresponding period.

Net profit attributable to shareholders amounted to \$592.26 million (2020: \$738.37 million).

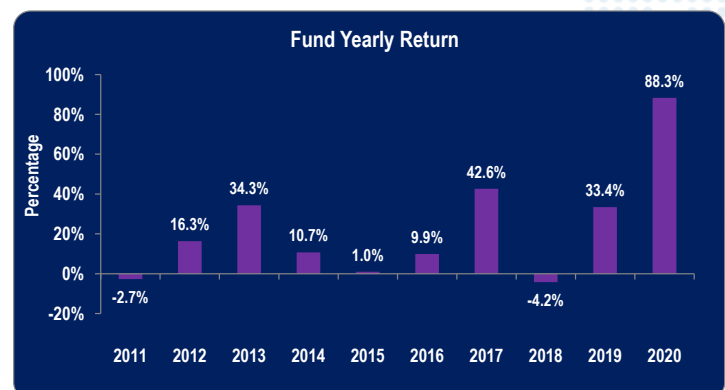
Earnings per share totaled \$0.22 for the period under review (2020: \$0.28). The twelve months trailing earnings per share amounted \$0.85. The number of shares used in our calculations 2,637,254,926 units. Notably, SVL's stock price closed the trading period on April 22, 2021 at a price of \$16.00.

### OVER THE COUNTER FUNDS (CI FUNDS)

#### Signature Global Technology Corporate Class

This fund invests primarily in equity and equity-related securities of companies around the world that have developed or are developing technological products, processes or services.

The fund has a 3-year return of 39.7% and a 5-year return of 35.9%. The Fund also has a 10-year return of 21.8%. Rates are as at March 31, 2021.



## Biden Aims at Top 0.3% With Bid to Tax Capital Like Wages

"President Joe Biden wants to end the preferential U.S. tax treatment of investment income that has benefited the nation's wealthy as he seeks to fund a sweeping new social-spending program. But he will need to overcome a major political hurdle in Congress to do so. The White House plans to propose almost doubling the capital gains tax rate for those earning \$1 million or more, to 39.6%, according to people familiar with the proposal. That wouldn't affect many."

<https://www.bloomberg.com/news/articles/2021-04-23/biden-aims-at-top-0-3-with-bid-to-tax-capital-gains-like-wages?srnd=premium>

## U.K. Economic Activity Surges at Fastest Pace in Seven Years

"U.K. economic activity accelerated at the fastest pace in seven years this month, providing more signs of a strong rebound as the government began allowing stores and restaurants to reopen. A survey of purchasing managers rose in April to its highest level since 2013, and retail sales in March grew the most in nine months. Both indicators beat economist's expectations by a wide margin."

<https://www.bloomberg.com/news/articles/2021-04-23/u-k-economic-activity-surges-at-fastest-pace-in-seven-years?srnd=economics-vp>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at April 19, 2021

	Percentage (%)
Yield to Maturity	3.75
Weighted Average Coupon	4.35
Current Yield	4.26

The platinum portfolio has an effective maturity of 13.29 years and duration of 5.68 years.

## STRUCTURED PRODUCT

### Mayberry Individual Retirement Plan (IRP)

IRP is a Retirement Scheme for all persons who are self employed or are employed in non-pensionable positions and do not otherwise contribute to an approved Superannuation Fund or an-other approved Retirement Scheme. The IRP will help some people make substantially greater contributions than they might otherwise do.

## DISCLAIMER

**Analyst Certification** -The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

**Company Disclosure** -The information contained herein has been obtained from sources believed to be reliable, however its accuracy and completeness cannot be guaranteed. You are hereby notified that any disclosure, copying, distribution or taking any action in reliance on the contents of this information is strictly prohibited and may be unlawful. Mayberry may affect transactions or have positions in securities mentioned herein. In addition, employees of Mayberry may have positions and effect transactions in the securities mentioned herein.

### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



 Sales Inquiries  
[sales@mayberryinv.com](mailto:sales@mayberryinv.com)

 Mayberry Investments Limited  
 [mayberryinvja](https://www.instagram.com/mayberryinvja)

 General & Sales Inquiries  
(876) 929-1908-9

 Mayberry Investments Limited  
 Mayberry Investments Limited

 Fax  
(876) 929-1501

 MayberryInvJA  
 [www.mayberryinv.com](http://www.mayberryinv.com)