



LOCAL STOCK MARKET: (JS)*

Stock Symbol	SVL	LAB	CCC	JBG	CHL
Current Price (\$)	15.51	2.71	71.61	29.47	8.70
Trailing EPS (\$)	0.90	0.15	3.756	1.68	0.24
P/E (times)	17.20	17.65	19.07	17.58	36.36
Projected P/E	15.44	17.00	17.07	15.23	36.99
Projected EPS (\$)*	1.00	0.16	4.195	1.93	0.24
Book Value per share (\$)	1.59	0.49	13.55	14.91	1.29
Price/Book Value (times)	9.74	5.56	5.29	1.98	6.75
Dividend Yield (2020 %)	4.09%	3.07%	N/A	1.05%	2.24%
Volumes	358,229	34,090	12,810	11,394	NIL
Recommendation	BUY	HOLD	BUY	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

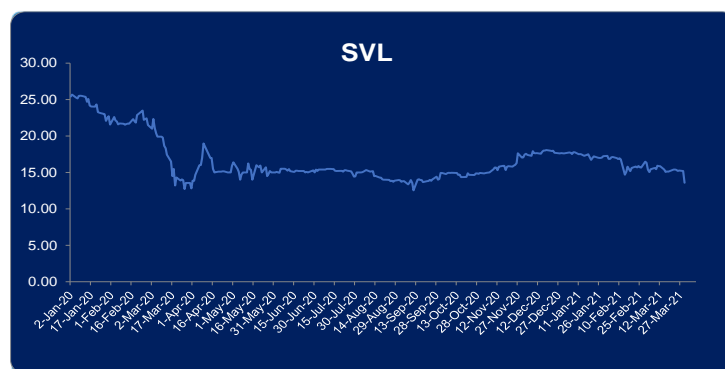
Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	150.200	115.425	145.7148	160.160	136.000	147.7181
CAN	117.500	90.000	115.0111	121.716	91.000	117.4634
GBP	205.500	178.000	201.1535	207.110	195.500	205.3289
EURO	175.250	158.000	168.1408	179.189	169.000	177.8984

*Rates as at April 7, 2021

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (April 8, 2021) trading session. The over night rate stood at 0.30% to 0.50%, while the 30-day rate was 1.60% to 1.80%.

The US dollar fixed income market was also liquid during today's (April 8, 2021) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the year ended December 31, 2020

Supreme Ventures Limited (SVL), for the year ended December 31, 2020, reported a 2% increase in 'Total Gaming Revenue' from \$38.52 billion in 2019 to \$39.36 billion in 2020. Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$22.85 billion (2019: \$23.29 billion), a 2% decrease. Income from fixed odd wagering games, net of prizes totaled \$16.51 billion (2019: \$15.23 billion), an 8% rise.

Direct expenses recorded a marginal decrease to close the period at \$30.608 billion when compared to \$30.614 billion for the same period in 2019. As such, gross profit for the period improved 11% to \$8.75 billion (2019: \$7.90 billion).

Selling, general and administrative expenses grew 12% for the period to \$4.95 billion (2019: \$4.44 billion), while recording 'Other income' of \$126.67 million relative to \$174.11 million for the prior period in 2019. Net impairment losses on intangible assets closed at \$22.06 million (2019: \$41.43 million). Consequently, operating profit for the period increased 8% to \$3.90 billion relative to \$3.60 billion reported in 2019.

Finance costs rose to \$269.87 million (2019: \$145.80 million). The Company also recorded a revaluation loss on investment property of \$34.95 million (2019: gain of \$9.45 million). As such, profit before taxation amounted to \$3.60 billion, up from \$3.46 billion in 2019.

Taxation for the year rose 19% to close at \$1.18 billion compared to \$988.08 million in 2019, thus resulting in net profit of \$2.42 billion, a 2% decrease from the \$2.47 billion recorded in the prior comparable period.

Net profit attributable to shareholders amounted to \$2.38 billion versus \$2.44 billion booked in the prior corresponding period.

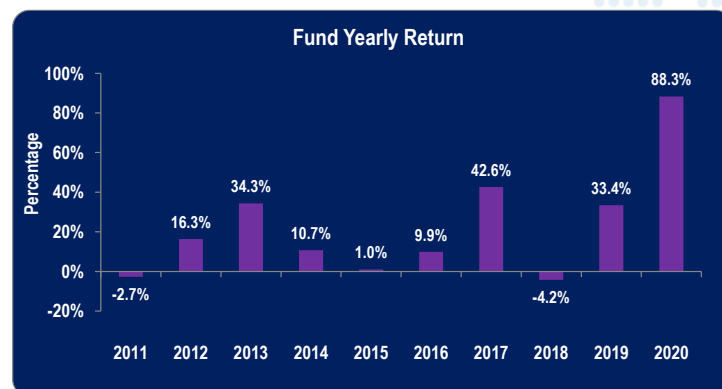
Earnings per share totaled \$0.90 versus \$0.93 in the previous period in 2019. The number of shares used in our calculations 2,637,254,926 units.

OVER THE COUNTER FUNDS (CI FUNDS)

Signature Global Technology Corporate Class

This fund invests primarily in equity and equity-related securities of companies around the world that have developed or are developing technological products, processes or services.

The fund has a 3-year return of 38.8% and a 5-year return of 37.8%. The Fund also has a 10-year return of 21.8%. Rates are as at February 26, 2021.



U.S. Jobless Claims Jump, Showing Choppy Labor-Market Recovery

"Applications for U.S. state unemployment insurance unexpectedly rose for a second week, underscoring the uneven nature of the labor market recovery. Initial claims in regular state programs increased by 16,000 to 744,000 in the week ended April 3, Labor Department data showed Thursday. Economists in a Bloomberg survey estimated 680,000 claims. The prior week's data was revised up to 728,000. California and New York led states with the biggest increases in unadjusted claims."

<https://www.bloomberg.com/news/articles/2021-04-08/u-s-jobless-claims-unexpectedly-rose-to-744-000-last-week?srd=economics-vp>

U.K. Housing Market Activity Jumps After Tax Incentive Extended

"The U.K. housing market picked up last month as inquiries, sales and new listings all climbed following an extension of a temporary tax break. New buyer inquiries jumped the most since September, according to the Royal Institution of Chartered Surveyors. That's adding to demand that continues to outstrip supply, despite an increase in sellers bringing new properties to the market. The outlook for sales was the most upbeat since before the pandemic, and prices rose across all regions of the country."

<https://www.bloomberg.com/news/articles/2021-04-07/u-k-housing-market-activity-jumps-after-tax-incentive-extended?srd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at April 7, 2021

	Percentage (%)
Yield to Maturity	3.94
Weighted Average Coupon	4.50
Current Yield	4.41

The platinum portfolio has an effective maturity of 13.29 years and duration of 5.37 years.

STRUCTURED PRODUCT

Mayberry Individual Retirement Plan (IRP)

IRP is a Retirement Scheme for all persons who are self employed or are employed in non-pensionable positions and do not otherwise contribute to an approved Superannuation Fund or an-other approved Retirement Scheme. The IRP will help some people make substantially greater contributions than they might otherwise do.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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