

### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	HONBUN	SVL	WIG	LASM	CAC
Current Price (\$)	6.89	19.87	0.58	5.44	12.10
Trailing EPS (\$)	0.38	0.85	0.072	0.33	0.49
P/E (times)	18.19	23.48	8.05	16.30	24.87
Projected P/E	17.04	19.31	8.12	14.42	38.68
Projected EPS (\$)	0.40	1.03	0.071	0.38	0.31
Book Value per share (\$)	1.99	1.53	0.38	1.91	3.08
Price/Book Value (times)	3.46	13.00	1.51	2.84	3.93
Dividend Yield (2020 %)	0.56%	4.09%	0.33%	1.56%	N/A
Volumes	67,279	53,982	3,222,873	172,584	NIL
Recommendation	HOLD	HOLD	BUY	BUY	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	152.900	119.475	149.4562	165.760	122.278	151.2847
CAN	125.000	99.876	122.3288	128.412	101.000	123.4816
GBP	211.500	185.000	209.1428	215.627	202.000	210.0515
EURO	182.500	161.514	173.7517	187.920	174.500	182.0303

\*Rates as at June 28, 2021



### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (June 29, 2021) trading session. The overnight rate stood at 0.35% to 0.50%, while the 30-day rate was 1.70% to 1.90%.

The US dollar fixed income market was also liquid during today's (June 29, 2021) trading session; The overnight market rates were quoted at 1.00% to 1.20% while the 30-day market rates stood at 1.70% to 1.90%.

### STOCK OF THE DAY: Supreme Ventures Limited (SVL)

#### For the three months ended March 31, 2021

Supreme Ventures Limited (SVL), for the three months period, reported a 6% increase in Total Gaming Revenue from \$10.13 billion in 2020 to \$10.71 billion in 2021.

Revenues from the company's segments were as follows:

- Revenue from Non fixed odd wagering games, horse racing and pin codes- \$6.69 billion (2020: \$5.72 billion), a 17% increase.
- Income from fixed odd wagering games, net of prizes- \$4.02 billion (2020: \$4.41 billion), a 9% decrease.

Direct expenses recorded an increase to close the period under review at \$8.69 billion when compared to \$7.83 billion for the same period in 2020. As such, gross profit for the period fell 12% to \$2.02 billion (2020: \$2.30 billion).

Selling, general and administrative expenses grew by 2% for the period to \$1.32 billion (2020: \$1.30 billion), while SVL booked other income of \$55.06 million relative to other income of \$64.29 million in the prior comparable period.

Consequently, operating profit for the period fell 29% to \$752.71 million relative to \$1.06 billion reported in same period last year.

Finance income amounted to \$11.63 million relative to the finance cost of \$54.04 million reported in the corresponding period in 2020. Profit before taxation amounted to \$764.35 million, down from \$1.01 billion recorded in the previous comparable period.

Taxation for the year fell by 40% to close at \$162.64 million when compared to \$272.02 million incurred in 2020. As such, net profit after tax for the three months period amounted to \$601.70 million, an 18% decrease from the \$736.79 million recorded for the prior corresponding period.

Net profit attributable to shareholders amounted to \$592.26 million (2020: \$738.37 million).

Earnings per share totaled \$0.22 for the period under review (2020: \$0.28). The twelve months trailing earnings per share amounted \$0.85. The number of shares used in our calculations 2,637,254,926 units.

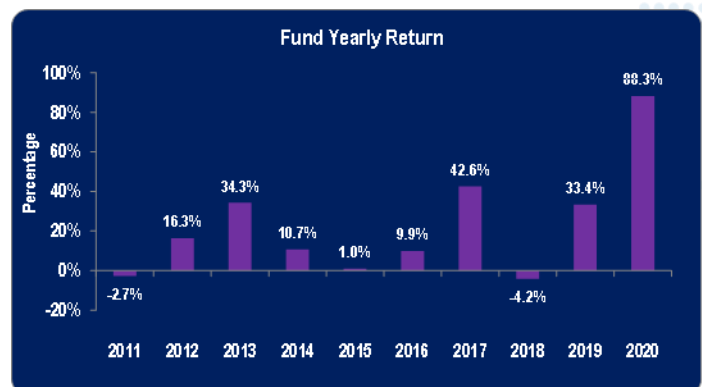
\*Prices are as at June 29, 2021 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### Signature Global Technology Corporate Class

This fund invests primarily in equity and equity-related securities of companies around the world that have developed or are developing technological products, processes or services.

The fund has a 3-year return of 36.70% and a 5-year return of 35.60%. The Fund also has a 10-year return of 21.40%. Rates are as at May 31, 2021.



“Morgan Stanley led big U.S. banks in raising payouts to investors -- by jacking up dividends or announcing plans to buy back shares -- after amassing cash piles that easily met the Federal Reserve’s capital requirements. Dividend payouts by the nation’s six largest lenders will rise, on average, by almost half -- and that’s with Citigroup Inc. abstaining from an increase -- according to statements issued Monday. Morgan Stanley doubled its quarterly payout while also announcing as much as \$12 billion in stock buybacks.”

<https://www.bloomberg.com/news/articles/2021-06-28/morgan-stanley-doubles-dividend-after-banks-clear-stress-tests?srnd=premium>

“European Central Bank officials are gearing up for a new phase of crisis response where their ultra-loose monetary stimulus becomes an increasingly lonely effort while the rest of the world moves on. The institution’s approaching challenge is how to keep supporting Europe’s nascent economic rebound against a backdrop of shifting policy trajectories by counterparts such as the Federal Reserve, that could augur wild swings in financial markets and potentially push up borrowing costs throughout the region.”

<https://www.bloomberg.com/news/articles/2021-06-29/ecb-charts-lone-crisis-stimulus-in-choppy-wake-of-shifting-fed?srnd=economics-vp>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at June 28, 2021

	Percentage (%)
Yield to Maturity	3.07
Weighted Average Coupon	4.25
Current Yield	4.05

The platinum portfolio has an effective maturity of 11.60 years and duration of 3.48 years.

## STRUCTURED PRODUCT

### Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

## DISCLAIMER

**Analyst Certification** -The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



 Sales Inquiries  
sales@mayberryinv.com

 Mayberry Investments Limited

 mayberryinvja

 General & Sales Inquiries  
(876) 929-1908-9

 Mayberry Investments Limited

 Mayberry Investments Limited

 Fax  
(876) 929-1501

 MayberryInvJA

 [www.mayberryinv.com](http://www.mayberryinv.com)