

LOCAL STOCK MARKET: (JS)*

Stock Symbol	DTL	BPOW	CCC	WIG	SOS
Current Price (\$)	2.54	4.10	90.39	0.63	8.15
Trailing EPS (\$)	0.08	0.17	4.982	0.07	0.18
P/E (times)	33.63	23.66	18.14	8.74	45.68
Projected P/E	22.05	20.29	13.84	8.82	26.68
Projected EPS (\$)*	0.12	0.20	6.533	0.07	0.31
Book Value per share (\$)	1.17	1.98	15.35	0.38	2.66
Price/Book Value (times)	2.17	2.07	5.89	1.64	3.07
Dividend Yield (2020 %)	0.50%	0.36%	N/A	0.33%	1.76%
Volumes	189,562	22,102	25,887	5,190,084	88,968
Recommendation	HOLD	HOLD	BUY	BUY	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	151.750	119.880	148.6922	165.760	121.860	149.8780
CAN	122.700	100.884	120.4224	130.248	117.600	125.2235
GBP	213.000	171.312	208.4239	218.497	203.500	212.6145
EURO	183.600	144.812	180.3316	185.500	176.200	184.1526

*Rates as at June 3, 2021

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (June 4, 2021) trading session. The over night rate stood at 0.35% to 0.50%, while the 30-day rate was 1.60% to 1.80%.

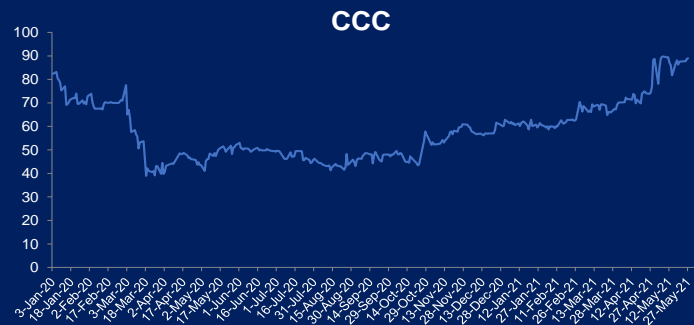
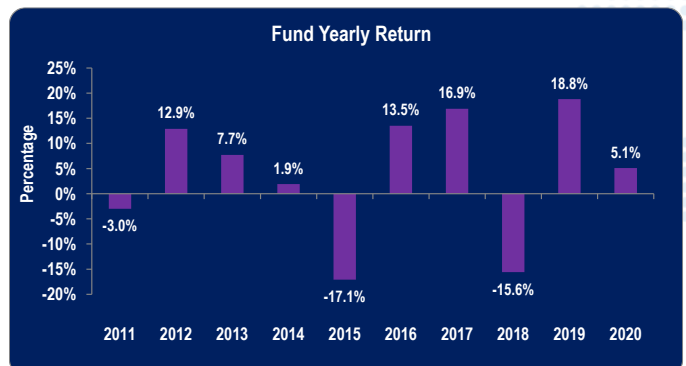
The US dollar fixed income market was also liquid during today's (June 4, 2021) trading session; The overnight market rates were quoted at 1.00% to 1.20% while the 30-day market rates stood at 1.70% to 1.90%.

OVER THE COUNTER FUNDS (CI FUNDS)

Signature Dividend Corporate Class

This fund invests in securities that generate a high level of dividend income and preserve capital.

The fund has a 3-year return of 8.10% and a 5-year return of 7.80%. The Fund also has a 10-year return of 3.80%. Rates are as at April 30, 2021.



STOCK OF THE DAY: Caribbean Cement Company Limited (CCC)

For the three months ended March 31, 2021

Caribbean Cement Company Limited (CCC), for the three months ended March 2021, reported total revenue of \$5.97 billion for the quarter, an increase of 31% when compared with the \$4.55 billion reported in 2020.

Cost of sales amounted to \$3.08 billion (2020: \$2.68 billion), which resulted in gross profit of \$2.88 billion for the quarter versus gross profit of \$1.87 billion reported in the prior comparable quarter.

Operating expenses closed the quarter at \$582.01 million (2020: \$651.38 million), a 10% decrease year over year. This led to a 89% increase in operating profit before other income to total \$2.30 billion versus \$1.22 billion in the previous corresponding quarter.

Other expenses of \$40.54 million was recorded for the period under review compared to other expenses of \$76.53 million booked in the same period last quarter. As such, operating profit closed the quarter at \$2.56 billion (2020: \$1.14 billion), a 98% increase year over year.

In addition, financial income amounted to \$4.33 million (2020: \$2.18 million). While, financial expenses closed the quarter at \$162.10 million versus \$163.78 million in the prior comparative quarter.

Notably, loss on foreign exchange closed the period under review at \$208.56 million relative a loss on foreign exchange of \$281.96 million booked in the same period last quarter.

Consequently, profit before taxation totaled \$1.89 billion compared to \$696.10 million booked last quarter of 2020. Taxation charges of \$367.04 million (2020: \$212.91 million) was incurred, thus resulting in consolidated net income of \$1.53 billion recorded for the period under review versus \$483.19 million documented in the prior corresponding quarter.

Consequently, earnings per share (EPS) amounted to \$1.79 (2020: \$0.57). The twelve months trailing earnings per share amounted \$4.98. The number of shares used in this calculation was 851,136,591 shares.

U.S. Job Growth Picks Up in Sign of Progress on Filling Openings

"U.S. job growth picked up in May -- along with worker pay -- and the unemployment rate fell, signaling firms are making some progress filling a record number of openings as the economy powers up. Payrolls increased by 559,000 last month after a revised 278,000 gain in April, according to a Labor Department report Friday. The median estimate in a Bloomberg survey of economists was for a 675,000 rise. The jobless rate dropped to 5.8%, while the labor participation rate was little changed."

<https://www.bloomberg.com/news/articles/2021-06-04/u-s-job-growth-picked-up-steam-in-may-after-disappointing-april?srnd=economics-vp>

U.K. Agrees Trade Deal With Norway in Latest Post-Brexit Accord

"The U.K. agreed a new trade accord with Norway, Iceland and Liechtenstein, its latest post-Brexit deal which cuts tariffs on agricultural products and fish. The agreement, which builds upon a roll-over deal that Britain had signed with Norway when it left the European Union at the end of 2020, also reduces paperwork on commerce and will make it easier for high-skilled professionals to travel from the U.K. to the respective countries, the Department for International Trade said in a statement."

<https://www.bloomberg.com/news/articles/2021-06-03/u-k-is-close-to-announcing-a-free-trade-deal-with-norway?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at June 1, 2021

	Percentage (%)
Yield to Maturity	3.08
Weighted Average Coupon	4.26
Current Yield	4.08

The platinum portfolio has an effective maturity of 11.60 years and duration of 3.46 years.

STRUCTURED PRODUCT

USD Money Market

This portfolio is a full discretionary managed bond portfolio, ideal for clients who have short-term USD liquidity needs. Assets within the portfolio can be used as collateral for loans. The product provides a solid short-term investment option in hard currency and allows the individual to hedge against the prevailing devaluation in the local currency.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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