



### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	SEP	CFF	LASD	SVL	CHL
Current Price (\$)	71.90	2.15	4.02	19.24	7.60
Trailing EPS (\$)	3.80	0.09	0.259	0.85	0.21
P/E (times)	18.93	22.74	15.52	22.74	36.61
Projected P/E	18.41	20.57	13.59	18.70	35.94
Projected EPS (\$)	3.91	0.10	0.296	1.03	0.21
Book Value per share (\$)	23.55	0.56	1.84	1.53	1.29
Price/Book Value (times)	3.05	3.81	2.18	12.58	5.88
Dividend Yield (2020 %)	1.23%	15.53%	1.56%	4.09%	2.24%
Volumes	14,512	25,917	6,182	15,286	NIL
Recommendation	HOLD	HOLD	BUY	BUY	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

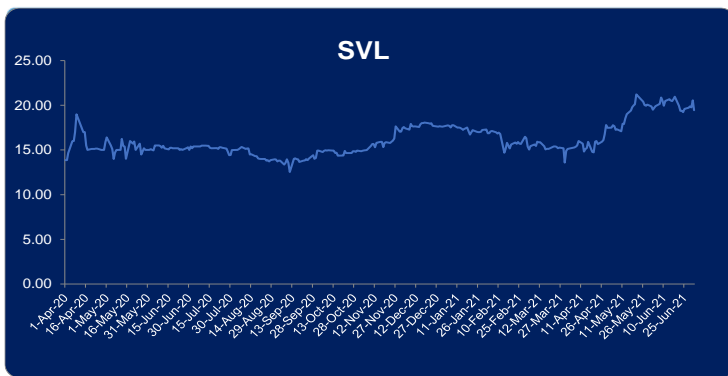
Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	156.000	120.690	152.3595	167.440	121.863	154.2123
CAN	121.600	98.784	117.7248	127.008	114.000	125.0496
GBP	213.500	169.237	205.9622	219.093	200.000	213.7449
EURO	181.000	143.008	178.8990	188.352	172.550	186.8475

\*Rates as at July 12, 2021

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (July 13, 2021) trading session. The over night rate stood at 0.35% to 0.50%, while the 30-day rate was 1.70% to 1.90%.

The US dollar fixed income market was also liquid during today's (July 13, 2021) trading session; The overnight market rates were quoted at 1.00% to 1.20% while the 30-day market rates stood at 1.70% to 1.90%.



### STOCK OF THE DAY: Supreme Ventures Limited (SVL)

#### For the three months ended March 31, 2021

Supreme Ventures Limited (SVL), for the three months period, reported a 6% increase in Total Gaming Revenue from \$10.13 billion in 2020 to \$10.71 billion in 2021.

Revenues from the company's segments were as follows:

- Revenue from Non fixed odd wagering games, horse racing and pin codes- \$6.69 billion (2020: \$5.72 billion), a 17% increase.
- Income from fixed odd wagering games, net of prizes- \$4.02 billion (2020: \$4.41 billion), a 9% decrease.

Direct expenses recorded an increase to close the period under review at \$8.69 billion when compared to \$7.83 billion for the same period in 2020. As such, gross profit for the period fell 12% to \$2.02 billion (2020: \$2.30 billion).

Selling, general and administrative expenses grew by 2% for the period to \$1.32 billion (2020: \$1.30 billion), while SVL booked other income of \$55.06 million relative to other income of \$64.29 million in the prior comparable period.

Consequently, operating profit for the period fell 29% to \$752.71 million relative to \$1.06 billion reported in same period last year.

Finance income amounted to \$11.63 million relative to the finance cost of \$54.04 million reported in the corresponding period in 2020. Profit before taxation amounted to \$764.35 million, down from \$1.01 billion recorded in the previous comparable period.

Taxation for the year fell by 40% to close at \$162.64 million when compared to \$272.02 million incurred in 2020. As such, net profit after tax for the three months period amounted to \$601.70 million, an 18% decrease from the \$736.79 million recorded for the prior corresponding period. Net profit attributable to shareholders amounted to \$592.26 million (2020: \$738.37 million).

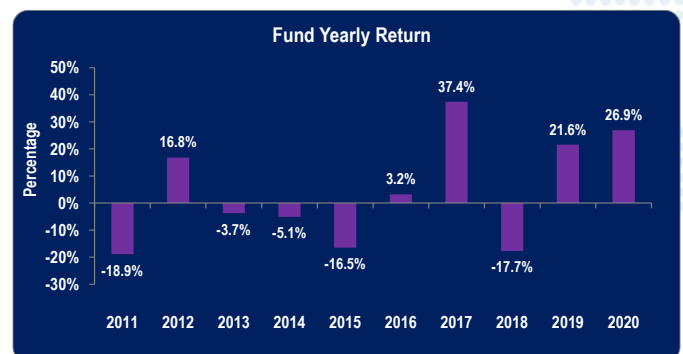
Earnings per share totaled \$0.22 for the period under review (2020: \$0.28). The twelve months trailing earnings per share amounted \$0.85. The number of shares used in our calculations 2,637,254,926 units.

### OVER THE COUNTER FUNDS (CI FUNDS)

#### Signature Emerging Markets Corporate Class

This fund invests primarily in equity and equity-related securities of companies located in emerging markets and emerging industries of any market.

The fund has a 3-year return of 11.60% and a 5-year return of 14.10%. The Fund also has a 10-year return of 3.60%. Rates are as at May 31, 2021.



## U.S. Consumer Prices Surged in June, Topping All Estimates

"Prices paid by U.S. consumers surged in June by the most since 2008, topping all forecasts and showing higher costs associated with the economy's reopening continue to fuel inflationary pressures. The consumer price index jumped 0.9% in June and 5.4% from the same month last year, according to Labor Department data released Tuesday. Excluding the volatile food and energy components, the so-called core CPI also rose 0.9%. The core increased 4.5% from June 2020, the largest advance November 1991."

<https://www.bloomberg.com/news/articles/2021-07-13/u-s-consumer-prices-increased-in-june-by-more-than-forecast?srnd=economics-vp>

## U.K. Banks Freed From BOE's Pandemic Dividend Restrictions

"Britain's biggest banks will be able to increase shareholder payouts after the Bank of England removed restrictions imposed at the height of the pandemic to make sure lenders could weather deep losses. The BOE said Tuesday it is fully removing guardrails that limited dividends this year at HSBC Holdings Plc, Barclays Plc, Standard Chartered Plc and other top lenders. The central bank concluded the industry now has enough capital to resume payments as they wish."

<https://www.bloomberg.com/news/articles/2021-07-13/u-k-banks-freed-from-boe-s-pandemic-dividend-restrictions?srnd=economics-vp>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at July 13, 2021

	Percentage (%)
Yield to Maturity	3.00
Weighted Average Coupon	4.23
Current Yield	4.03

The platinum portfolio has an effective maturity of 11.64 years and duration of 3.46 years.

## STRUCTURED PRODUCT

### Mayberry Individual Retirement Plan (IRP)

IRP is a Retirement Scheme for all persons who are self employed or are employed in non-pensionable positions and do not otherwise contribute to an approved Superannuation Fund or an other approved Retirement Scheme. The IRP will help some people make substantially greater contributions than they might otherwise do.

## DISCLAIMER

**Analyst Certification** -The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

**Company Disclosure** -The information contained herein has been obtained from sources believed to be reliable, however its accuracy and completeness cannot be guaranteed. You are hereby notified that any disclosure, copying, distribution or taking any action in reliance on the contents of this information is strictly prohibited and may be unlawful. Mayberry may affect transactions or have positions in securities mentioned herein. In addition, employees of Mayberry may have positions and effect transactions in the securities mentioned herein.

### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



 Sales Inquiries  
[sales@mayberryinv.com](mailto:sales@mayberryinv.com)

 Mayberry Investments Limited

 [mayberryinvja](https://www.instagram.com/mayberryinvja)

 General & Sales Inquiries  
(876) 929-1908-9

 Mayberry Investments Limited

 Mayberry Investments Limited

 Fax  
(876) 929-1501

 [MayberryInvJA](https://twitter.com/MayberryInvJA)

 [www.mayberryinv.com](http://www.mayberryinv.com)