



LOCAL STOCK MARKET: (JS)*

Stock Symbol	LASM	GK	SVL	CCC	CAC
Current Price (\$)	4.86	101.55	17.99	102.18	9.15
Trailing EPS (\$)	0.35	7.09	1.002	6.21	0.49
P/E (times)	13.95	14.32	17.96	16.46	18.81
Projected P/E	12.32	12.10	14.76	15.44	29.25
Projected EPS (\$)*	0.39	8.39	1.219	6.62	0.31
Book Value per share (\$)	2.01	63.83	1.56	17.23	3.08
Price/Book Value (times)	2.42	1.59	11.52	5.93	2.97
Dividend Yield (2020 %)	1.56%	2.55%	4.09%	N/A	N/A
Volumes	6,905	10,920	65,781	161,224	NIL
Recommendation	HOLD	HOLD	BUY	BUY	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	151.800	119.475	149.0615	165.200	120.876	150.0792
CAN	122.000	96.474	118.1943	128.632	114.850	119.9148
GBP	209.700	167.785	202.1439	226.408	199.000	109.0285
EURO	176.000	141.040	171.9348	182.000	171.800	179.9084

*Rates as at September 13, 2021

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (September 14, 2021) trading session. The over night rate stood at 0.35% to 0.50%, while the 30-day rate was 1.70% to 1.90%.

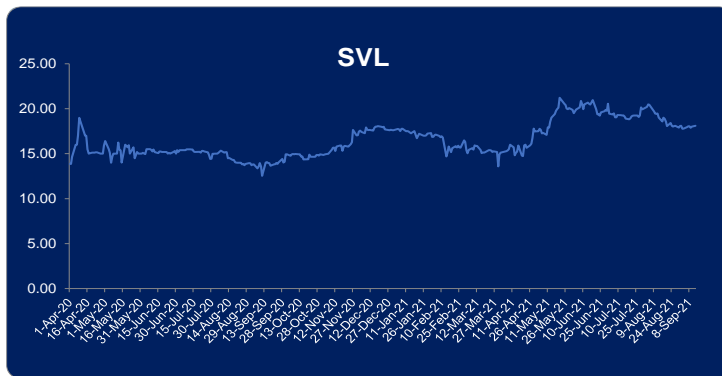
The US dollar fixed income market was also liquid during today's (September 14, 2021) trading session; The overnight market rates were quoted at 1.00% to 1.20% while the 30-day market rates stood at 1.70% to 1.90%.

OVER THE COUNTER FUNDS (CI FUNDS)

Signature Emerging Markets Corp Class

This fund invests primarily in equity and equity-related securities of companies located in emerging markets and emerging industries of any market.

The fund has a 3-year return of 12.10% and a 5-year return of 11.60%. The Fund also has a 10-year return of 4.10%. Rates are as at August 31, 2021.



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the six months ended June 30, 2021

Supreme Ventures Limited (SVL), for the six months ended June 30, 2021, reported a 23% increase in 'Total Gaming Revenue' from \$17.54 billion in 2020 to \$21.56 billion in 2021. For the quarter, 'Total Gaming Revenue' closed at \$10.85 billion (2020: \$7.42 billion).

Revenues from the Company's segments were as follows:

- Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$12.95 billion (2020: \$9.70 billion), a 34% increase.
- Income from fixed odd wagering games, net of prizes totaled \$8.61 billion (2020: \$7.85 billion), a 10% rise year over year.

Direct expenses recorded an increase to close the period at \$17.18 billion when compared to \$13.74 billion for the same period in 2020. Nonetheless, gross profit for the period rose 15% to \$4.37 billion (2020: \$3.80 billion). For the quarter, gross profit closed at \$2.36 billion (2020: \$1.51 billion).

Operating expenses grew 21% for the period to \$2.87 billion (2020: \$2.38 billion), while recording 'Other income' of \$73.39 million relative to \$64.18 million for the prior period in 2020. For the quarter, operating expenses amounted to \$1.55 billion versus \$1.08 billion booked in the previous year's comparable quarter.

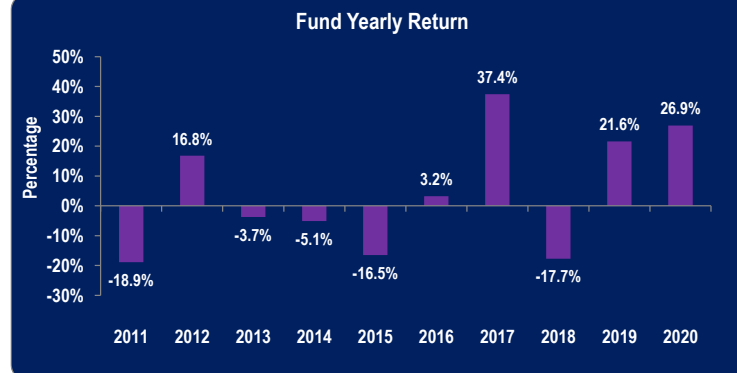
Operating profit for the period rose 6% to \$1.58 billion relative to \$1.49 billion reported in 2020. While, for the quarter, operating profit closed at \$823.01 million (2020: \$427.09 million).

Finance income ended at \$82.01 million relative to finance cost of \$81.22 million reported twelve months earlier. As such, profit before taxation amounted to \$1.72 billion, up from \$1.41 billion in 2020. For the quarter, profit before taxation totaled \$951.28 million (2020: \$399.91 million).

Taxation for the period rose 2% to close at \$487.27 million compared to \$479.76 million in 2020, thus resulting in net profit of \$1.23 billion, a 32% increase from the \$928.96 million recorded in the prior comparable period. For the quarter, net profit closed at \$626.66 million (2020: \$192.17 million).

Earnings per share totaled \$0.46 versus \$0.36 in the previous comparable period in 2020, while EPS for the quarter amounted to \$0.23 (2020: \$0.08). The twelve months trailing earnings per share amounted \$1.00. The number of shares used in our calculations 2,637,254,926 units.

*Prices are as at September 14, 2021 *Projections are made to the company's financial year end



U.S. Consumer Price Growth Cools, Smallest Gain in Seven Months

"Prices paid by U.S. consumers rose in August by less than forecast, snapping a string of outsized gains and suggesting that some of the upward pressure on inflation is beginning to wane."

<https://www.bloomberg.com/news/articles/2021-09-14/consumer-prices-in-u-s-increase-by-less-than-forecast?srd=premium>

U.K. Payrolls Hit Pre-Pandemic Level With Record Vacancies

"The number of workers on U.K. company payrolls climbed above its pre-pandemic level as vacancies hit a record high with companies battling staff shortages created by Brexit and lockdowns."

<https://www.bloomberg.com/news/articles/2021-09-14/u-k-payrolls-return-to-pre-pandemic-level-with-record-vacancies?srd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at September 13, 2021

	Percentage (%)
Yield to Maturity	3.20
Weighted Average Coupon	4.53
Current Yield	4.17

The platinum portfolio has an effective maturity of 8.52 years and duration of 5.78 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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