

LOCAL STOCK MARKET: (JS)*

Stock Symbol	KREMI	JAMT	LUMBER	CCC	SOS
Current Price (\$)	6.15	3.78	2.98	106.12	6.55
Trailing EPS (\$)	0.34	0.21	0.205	6.21	0.28
P/E (times)	18.22	17.86	14.52	17.10	23.51
Projected P/E	17.33	16.32	12.15	16.03	21.69
Projected EPS (\$)	0.35	0.23	0.245	6.62	0.30
Book Value per share (\$)	2.35	0.93	0.46	17.23	2.67
Price/Book Value (times)	2.62	4.08	6.51	6.16	2.45
Dividend Yield (2020 %)	0.69%	3.05%	1.30%	N/A	1.76%
Volumes	136,110	18,324	292,929	4,081	53,724
Recommendation	HOLD	HOLD	BUY	BUY	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	152.300	120.285	149.7009	166.320	123.107	151.2927
CAN	121.700	98.238	120.9063	126.306	99.638	121.1272
GBP	211.000	166.250	207.7992	219.402	203.150	210.8079
EURO	176.700	142.762	172.8126	188.028	174.000	181.8598

*Rates as at September 6, 2021

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (September 7, 2021) trading session. The overnight rate stood at 0.35% to 0.50%, while the 30-day rate was 1.70% to 1.90%.

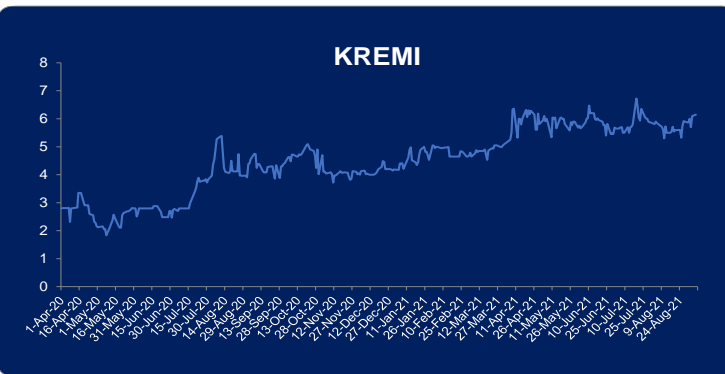
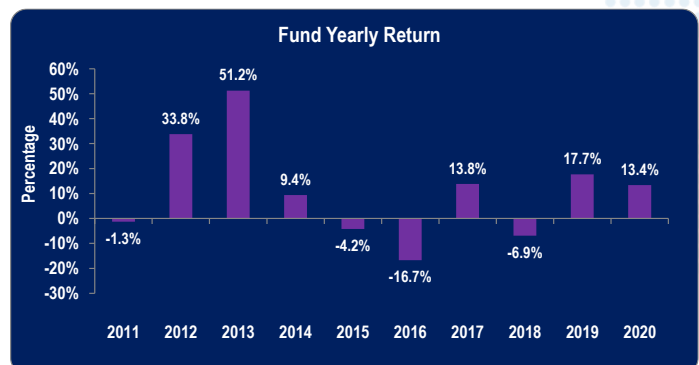
The US dollar fixed income market was also liquid during today's (September 7, 2021) trading session; The overnight market rates were quoted at 1.00% to 1.20% while the 30-day market rates stood at 1.70% to 1.90%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI Global Health Sciences Corporate Class

This fund invests primarily in equity and equity-related securities of companies around the world that specialize in the health care or medical industry.

The fund has a 3-year return of 5.80% and a 5-year return of 5.00%. The Fund also has a 10-year return of 9.20%. Rates are as at July 30, 2021.



STOCK OF THE DAY: Caribbean Cream Limited (KREMI)

For the three months ended May 31, 2021

For the three months ended May 31, 2021, Caribbean Cream Limited (KREMI)'s turnover rose by 28% to \$548.45 million (2020: \$429.98 million).

Cost of sales also increased by 17% to \$340.92 million (2020: \$291.55 million), while, gross profit increased by 50% to \$207.53 million compared to \$138.42 million in 2020.

Administrative expenses rose by 37% to close at \$125.61 million (2020: \$91.96 million). In addition, selling and distribution costs rose by 21% from \$12.59 million in 2020 to \$15.22 million for the period under review. Nevertheless, operating profit for the quarter amounted to \$66.70 million, up 97% relative to the \$33.87 million booked in the prior year.

Finance costs for the first quarter grew 49% to \$5.03 million relative to \$3.37 million reported in the prior year's first quarter. Interest income decreased by 45% to \$229,852 from \$418,924 recorded in the prior comparable period.

Consequently, profit before taxation amounted to \$61.90 million relative to \$30.92 million in 2020 representing a 100% increase year-on-year for the period.

Taxes of \$7.74 million were charged for the period relative to \$3.87 million booked in the corresponding quarter in the prior year. As such, net profit attributable to shareholders increased by 100% from \$27.06 million in 2020 to \$54.16 million for the period under review.

As such, the earnings-per-share, for the first three months of 2021, amounted to \$0.14 relative to \$0.07 for the same quarter last year. The trailing twelve months earnings per share totalled \$0.34. The number of shares used in our calculation is 378,568,115.

*Prices are as at September 7, 2021 *Projections are made to the company's financial year end

"Goldman Sachs Group Inc. economists revised down their forecast for growth in the U.S. economy this year, pointing to a "harder path" ahead for the American consumer than previously anticipated."

<https://www.bloomberg.com/news/articles/2021-09-06/goldman-cuts-u-s-growth-forecast-as-consumer-sees-harder-path?srnd=economics-vp>

"The Bank of Japan should set a more achievable inflation target to avoid getting stuck with endless stimulus, according to a former deputy governor."

<https://www.bloomberg.com/news/articles/2021-09-07/boj-needs-more-realistic-price-goal-ex-deputy-governor-says?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at September 6, 2021

	Percentage (%)
Yield to Maturity	3.21
Weighted Average Coupon	4.53
Current Yield	4.17

The platinum portfolio has an effective maturity of 8.54 years and duration of 5.80 years.

STRUCTURED PRODUCT

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

DISCLAIMER

Analyst Certification -The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

Company Disclosure -The information contained herein has been obtained from sources believed to be reliable, however its accuracy and completeness cannot be guaranteed. You are hereby notified that any disclosure, copying, distribution or taking any action in reliance on the contents of this information is strictly prohibited and may be unlawful. Mayberry may affect transactions or have positions in securities mentioned herein. In addition, employees of Mayberry may have positions and effect transactions in the securities mentioned herein.

MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



 Sales Inquiries
sales@mayberryinv.com

 Mayberry Investments Limited

 mayberryinvja

 General & Sales Inquiries
(876) 929-1908-9

 Mayberry Investments Limited

 Mayberry Investments Limited

 Fax
(876) 929-1501

 MayberryInvJA

 www.mayberryinv.com