

Q3 2021

UNAUDITED FINANCIAL RESULTS



MAYBERRY
INVESTMENTS LIMITED

1985 - 2021

36

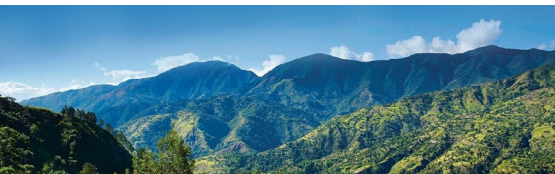
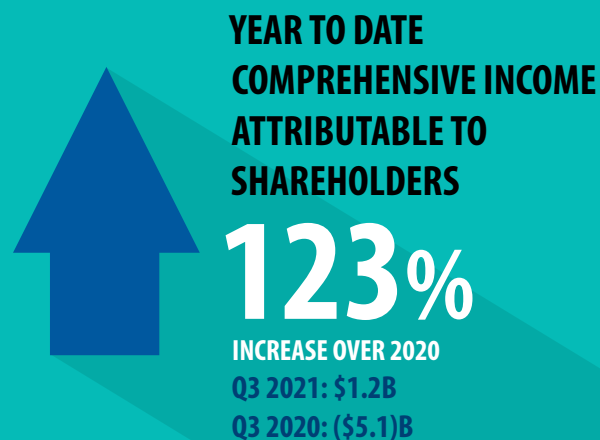
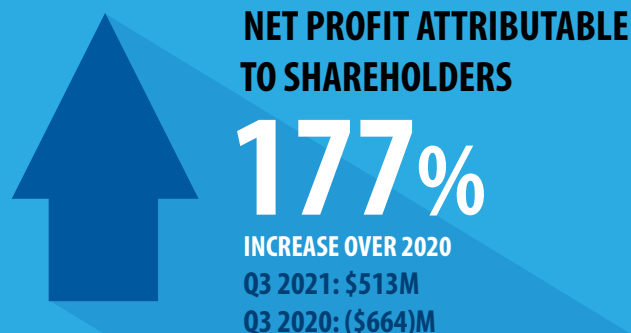
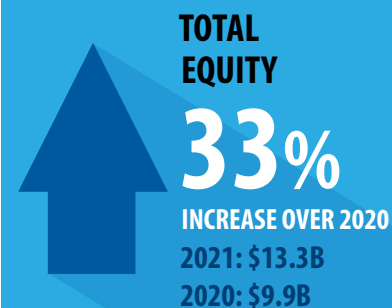
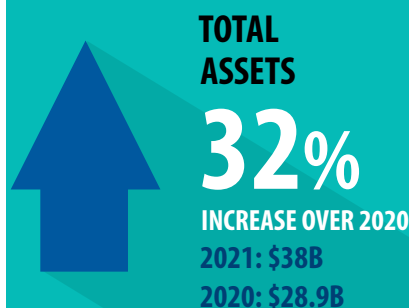
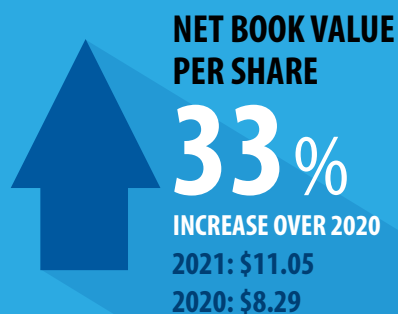
CELEBRATING 36 YEARS



CHIEF EXECUTIVE OFFICER'S COMMENTARY ON FINANCIAL RESULTS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 (UNAUDITED)

FINANCIAL HIGHLIGHTS MAYBERRY GROUP (CONSOLIDATED)





Unaudited Results for the 3rd Quarter 2021

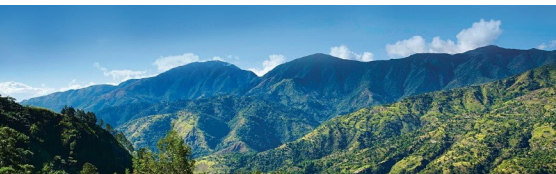
Operating Environment

The Jamaican economy grew by 14.2% year-on-year to June 2021. The growth in the quarter ending June 2021, ended the run of five consecutive quarters of contraction, which largely reflected the continued negative impact of the novel Coronavirus (COVID-19). However, the expansion in the second quarter should be viewed in the context of a significant fall in economic activity of 18.4% due to measures implemented to curb the spread of the novel Coronavirus (COVID-19).

This expansion in the second quarter resulted from a 14.8% and 12.7% increase for the Services and Goods Producing industries. During this time, the economy welcomed the relaxation of Covid-19 measures, reduced curfew hours, and easing travel restrictions, which positively impacted commerce and tourism-related activities. When compared to the first quarter of 2021, total value added rose 2.4% which was a gradual improvement in economic activity.

The inflation rate for August 2021 was 0.9%, primarily attributed to the 1.8% rise in the index for the heavily weighted 'Food and Non-Alcoholic Beverages' division. As of August 2021, the point-to-point inflation rate was 6.1%, while the fiscal year-to-date inflation rate was 4.3% and the calendar year-to-date inflation rate was 4.7%.

The exchange rate since the start of 2021 devalued by 3.2% or J\$4.59 to J\$147.24 as at September 30, 2021, while the movement year on year reflects a devaluation of 3.6% from J\$142.10 as of September 30, 2020. For the period January to September 2021, the JSE Main Market Index reflected an advance of 19,275.05 points or 4.87% from 395,614.93 to 417,864.91 points. However, when compared to September 2020 on a year-on-year basis, the September 2021 units improved by 34,463.98 or 9.06%. The JSE Junior Market reported similar trends, as it ended September 2021 at 3,296.35 points compared to 2,555.67 points for September 2020. Year on year, it rose by 740.68 points, a 28.9% increase.



Performance for the 3rd Quarter ended September 30, 2021

SUMMARY OF CHANGES ON THE STATEMENT OF COMPREHENSIVE INCOME

Description	3 Months ended 30 September 2021 (\$'000)	3 Months ended 30 September 2020 (\$'000)	Change (\$'000)	% Change	9 Months ended 30 September 2021 (\$'000)	9 Months ended 30 September 2020 (\$'000)	Change (\$'000)	% Change
Net Interest Income and Other Revenues	\$697,556	\$746,406	(\$48,850)	(6.5%)	\$1,909,774	\$214,757	\$1,695,017	789.3%
Operating Expenses	\$391,597	\$414,795	(\$23,198)	(5.6%)	\$1,171,932	\$1,133,857	\$38,075	3.4%
Profit/(Loss) before Taxation	\$305,959	\$331,611	(\$25,652)	(7.7%)	\$737,842	(\$919,100)	\$1,656,942	180.3%
Net Profit/(Loss)	\$305,959	\$331,611	(\$25,652)	(7.7%)	\$737,842	(\$955,706)	\$1,693,548	177.2%
Net Profit/(Loss) Attributable to Shareholders	\$224,295	\$298,240	(\$73,945)	(24.8%)	\$513,224	(\$663,766)	\$1,176,991	177.3%
Other Comprehensive Income/(Loss)	(\$1,350,704)	(\$496,451)	(\$854,253)	(172.1%)	(\$46,005)	(\$6,045,954)	\$5,999,949	99.2%
Total Comprehensive Income/(Loss)	(\$1,044,745)	(\$164,840)	(\$879,905)	(533.8%)	\$1,885,935	(\$7,001,660)	\$8,887,595	126.9%
Total Comprehensive Income/(Loss) Attributable to Shareholders	(\$861,144)	(\$53,447)	(\$807,696)	(1511.2%)	\$1,192,317	(\$5,077,705)	\$6,270,023	123.5%
Earnings Per Share(EPS)	\$0.19	\$0.25	(\$0.06)	(24.8%)	\$0.43	(\$0.55)	\$0.98	177.3%

The Mayberry Group recorded a significant improvement in net profit attributable to shareholders of \$513.2 million for the nine months ended September 30, 2021 when compared to the loss of \$663.8 million for the corresponding period in 2020. This was attributable mainly to growth in revenues from net interest income which grew 216% YOY driven by the corporate bond portfolio as well as unrealized fair value gains on the revaluation of investments which grew by 153% or \$1.6B on account of price appreciations on strategic equities held in the Mayberry Jamaican Equities (MJE) investment portfolio. However, this performance was tempered by reduced trading gains which were lower by 64% when compared to the prior year period. This resulted in an earnings per share (EPS) of \$0.43 for the nine months to September 30, 2021 compared to a loss per share (LPS) of \$0.55 for the prior year.

The Group recorded a significant turnaround in total comprehensive income attributable to shareholders of \$1.2 billion for the nine-month period September 30, 2021 compared to a total comprehensive loss of \$5 billion for the corresponding period in 2020. The gradual return of investors' confidence to the local financial market drove the increase in fair value reserves following price appreciations for strategic stocks held in the equity investment portfolios in the Group.

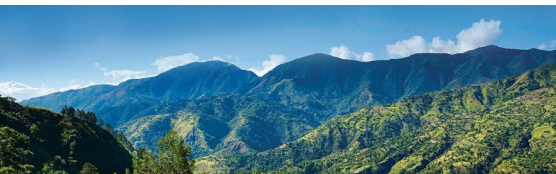


Notably, revenue lines that experienced growth during the quarter were as follows: -

- Net interest income of \$313.3 million increased by \$246.4 million, Q3 2021 over Q3 2020. This growth was driven mainly from arrears on a corporate bond and increased revenue on repurchase agreements.
- Fees and commission income of \$103.4 million for July to September 2021 was higher by 85% over the corresponding period in 2020, attributable to increased transactions for equities, higher take up on margin loans, in addition to increased commission selling fees and managed products fees.
- Dividend income of \$92.2 million increased by \$47.1 million for Q3 2021 over Q3 2020, reflecting overall higher receipts in 2021.
- Our cambio operations continued a good performance for the period to date taking advantage of opportunities locally and internationally. With the execution of effective spread management, we generated a 67% or \$41.6M increase in net foreign exchange gains over Q3 2020.

Conversely, the following revenues declined:

- Overall net trading gains were lower by \$246.2 million, mainly attributed to trading on the bond portfolio.
- Unrealized gains on investment revaluation of \$49.1 million for Q3 2021 decreased by \$90.9 million when compared to prior year. This mainly resulted from the revaluation of equities classified as fair value through Profit or Loss (FVPL), on the subsidiary Company, Mayberry Jamaican Equities Limited (MJE).
- Operating expenses for Q3 2021 decreased by 6%, moving from \$414.8 million in Q3 2020 to \$391.6 million in the current period under review. The decrease was driven by lower expenditure in core support areas of the business, namely computer expenses, legal and professional fees, and consulting fees. For the nine months to September 2021, the Group recorded total operating expenses of \$1.2 billion compared to \$1.1 billion for the corresponding period in the prior year. The marginally higher expenditures reflect cost management initiatives in business support areas.



Subsidiary Highlights

Mayberry Jamaican Equities (MJE) made net additions to investments during the quarter reflecting the continued favorable pricing of some stocks relative to the Investment Manager's growth projections for earnings and dividend yield. The Company continues to strategically invest in key Jamaican stocks to enhance its portfolio and to deliver sustainable growth in the long-term.

In the wake of the gradual return of investors' confidence to the local financial markets and the continued favourable performance of strategic stocks in MJE's portfolio, the Company reported a net profit of \$78.1 million for quarter ending September 2021 compared to \$87M in the prior year. This performance mainly resulted from increased realized foreign exchange gains of \$31.2 million and dividend income of approximately \$48.7 million when compared to the same period in 2020. In addition, total operating expenses were lower by \$2.2 million, resulting mainly from reduced computer expenses.

For the nine months ended September 30, 2021, the Company recorded improved profitability of \$572 million compared to a net loss of \$1.1 billion for the corresponding nine-month period in 2020.

Summary of Financial Position

SUMMARY OF CHANGES ON THE STATEMENT OF FINANCIAL POSITION

Description	30 September 2021 (\$'000)	30 September 2020 (\$'000)	Change (\$'000)	% Change
Total Assets	\$38,009,180	\$28,878,000	\$9,131,180	31.6%
Total Liabilities	\$19,383,755	\$15,769,245	\$3,614,510	22.9%
Equity Attributable to Shareholders of Parent	\$13,276,601	\$9,959,171	\$3,317,430	33.3%
Total Equity	\$18,625,425	\$13,108,756	\$5,516,669	42.1%
Net Book Value Per Share	\$11.05	\$8.29	\$2.76	33.3%



Assets & Liabilities

Total assets as of September 30, 2021 amounted to \$38.0 billion compared to \$28.9 billion for the corresponding period ended September 30, 2020. The increase in asset balances was primarily due to an increase in investment securities of \$6.0 billion, and growth in loans and other receivables by \$1.1 billion. The positive movement in asset balances also reflected an increase in repurchase agreements of \$954.4 million, promissory notes of \$523.9 million and other assets of \$491.8 million.

Total liabilities for the Group were \$19.4 billion, an increase of \$3.6 billion or 23% over the 2020 corresponding period, driven mainly by growth in securities sold under repurchase agreements and accounts payable.

Shareholders' Equity

Mayberry Group reported a solid capital base that showed significant growth with total shareholders' equity of \$18.6 billion at the end of September 30, 2021 compared to \$13.1 billion for the prior period in 2020. The year-on-year increase of \$5.5 billion was driven by the increase in fair value reserves and retained earnings. This resulted in a book value per share of \$11.05 (2020: \$8.29).

Capital Adequacy

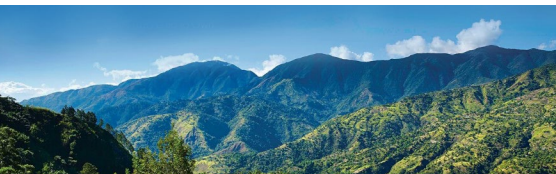
Our capital base continues to be robust and compliant with our regulatory benchmarks. Our Q3 2021 capital to risk-weighted asset ratio of 23.4% improved from 18.8% for Q3 2020 and complied with the established minimum of 10% set by the Financial Services Commission (FSC).

In addition, our tier one capital is 98% of the overall capital of the Company and exceeds the regulatory minimum of 50% established by the FSC.

We wish to thank our shareholders, clients, directors, management and staff for their support during this period.

Gary Peart

Chief Executive Officer





CONSOLIDATED INCOME STATEMENT

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	3 Months ended 30 September 2021	3 Months ended 30 September 2020	9 Months ended 30 September 2021	9 Months ended 30 September 2020	12 Months ended 31 December 2020
	\$'000	\$'000	\$'000	\$'000	\$'000
Net Interest Income and Other Revenues					
Interest income	461,410	188,931	857,929	530,144	679,932
Interest expense	(148,069)	(121,976)	(428,313)	(394,094)	(484,990)
Net interest income	313,341	66,955	429,617	136,050	194,942
Fees and commission income	103,430	56,061	296,962	300,850	350,659
Dividend income	92,216	45,109	296,510	303,225	338,582
Net trading gain/(loss)	31,819	278,032	90,605	250,827	169,118
Net foreign exchange gain/(loss)	103,358	61,735	198,629	175,943	233,076
Unrealized gain/(loss) on investment revaluation	49,081	140,019	557,802	(1,053,982)	(1,145,692)
Unrealized gain on other assets	-	-	-	-	536,149
Other income	4,310	98,496	39,649	101,844	6,252
	697,556	746,406	1,909,774	214,757	683,086
Operating Expenses					
Salaries, statutory contributions and staff costs	169,673	150,743	472,197	477,943	652,135
Provision for credit losses	11,100	9,900	33,335	24,900	(82,557)
Depreciation and amortization	22,046	15,234	49,744	47,295	57,072
Other operating expenses	188,777	238,918	616,656	583,720	837,279
	391,597	414,795	1,171,932	1,133,857	1,463,929
Operating profit/(loss) before asset tax	305,959	331,611	737,842	(919,100)	(780,843)
Asset tax	-	-	-	37,221	-
Profit/(loss) before taxation	305,959	331,611	737,842	(956,321)	(780,843)
Taxation credit/(charge)	-	-	-	(615)	82,080
NET PROFIT/(LOSS)	305,959	331,611	737,842	(955,706)	(698,763)
<i>Net Profit/(Loss) attributable to:</i>					
- Mayberry Investments Ltd.	224,295	298,240	513,224	(663,766)	(352,909)
- Non controlling interests	81,664	33,371	224,618	(291,940)	(345,854)
OTHER COMPREHENSIVE INCOME					
Financial reserve	(8,706)	(65,625)	(46,005)	(304,621)	-
Net unrealized gain/(loss) on financial instruments - FVOCI	(1,341,998)	(430,827)	1,194,098	(5,741,333)	(4,283,711)
Other comprehensive income(Net of Tax):	(1,350,704)	(496,451)	1,148,093	(6,045,954)	(4,283,711)
TOTAL COMPREHENSIVE INCOME/(LOSS)	(1,044,745)	(164,840)	1,885,935	(7,001,660)	(4,982,474)
<i>Total comprehensive income attributable to:</i>					
- Mayberry Investments Ltd.	(861,144)	(53,447)	1,192,317	(5,077,705)	(3,398,080)
- Non controlling interests	(183,602)	(111,393)	693,618	(1,923,955)	(1,584,394)
Number of shares in issue	1,201,149	1,201,149	1,201,149	1,201,149	1,201,149
Earnings per share	\$0.19	\$0.25	\$0.43	(\$0.55)	(\$0.29)

BASIS OF PREPARATION

These consolidated financial statements have been prepared in accordance with the accounting policies as set out in note 2 of the audited financial statements for the year ended 31 December 2020



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2021

	UNAUDITED September 2021 \$'000	UNAUDITED September 2020 \$'000	AUDITED December 2020 \$'000	UNAUDITED September 2021 vs AUDITED December 2020 CHANGE \$	UNAUDITED September 2021 vs AUDITED December 2020 CHANGE %
ASSETS:					
Cash resources	1,520,385	1,511,141	1,634,200	(113,815)	(7.0%)
Investment securities	24,313,048	18,290,977	19,213,566	5,099,482	26.5%
Reverse repurchase agreements	3,399,021	2,444,597	2,526,121	872,900	34.6%
Promissory notes	3,023,252	2,499,327	4,009,504	(986,252)	(24.6%)
Interest receivable	84,159	53,470	38,500	45,659	118.6%
Loans and other receivables	4,128,623	3,000,676	3,218,480	910,143	28.3%
Taxation recoverable	2,622	2,374	2,610	12	0.5%
Other assets	1,268,253	776,448	1,279,291	(11,038)	(0.9%)
Property, plant and equipment	115,367	124,780	122,229	(6,862)	(5.6%)
Right of use asset	106,047	118,714	114,701	(8,654)	(7.5%)
Intangible asset	48,402	55,495	53,944	(5,542)	(10.3%)
TOTAL ASSETS	38,009,180	28,878,000	32,213,146	5,796,034	18.0%
LIABILITIES AND EQUITY:					
LIABILITIES :					
Bank overdraft	574,243	357,272	255,976	318,267	124.3%
Securities sold under repurchase agreements	4,599,303	3,550,671	3,593,212	1,006,091	28.0%
Interest payable	243,533	217,278	219,024	24,509	11.2%
Due to related party	-	9,491	-	-	0.0%
Loans	7,410,343	7,291,422	7,464,485	(54,142)	(0.7%)
Accounts payable	6,358,257	3,965,708	5,057,478	1,300,779	25.7%
Lease liability	117,716	138,539	128,579	(10,863)	(8.4%)
Deferred taxation	80,360	238,864	85,731	(5,371)	(6.3%)
Taxation payable	-	-	66	(66)	(100.0%)
TOTAL LIABILITIES	19,383,755	15,769,245	16,804,551	2,579,204	15.3%
STOCKHOLDERS' EQUITY					
Ordinary share capital	1,582,381	1,582,382	1,582,381	-	0.0%
Fair value and other reserves	4,127,269	2,641,523	3,935,851	191,418	4.9%
Capital redemption reserve	51,343	51,343	51,343	-	0.0%
Other reserves	26,596	26,596	26,596	-	0.0%
Retained earnings	7,489,011	5,657,327	6,010,721	1,478,290	24.6%
Equity attributable to the shareholders of the parent	13,276,601	9,959,171	11,606,892	1,669,709	14.4%
Non-controlling interests	5,348,824	3,149,585	3,801,703	1,547,121	40.7%
TOTAL STOCKHOLDERS' EQUITY	18,625,425	13,108,756	15,408,595	3,216,830	20.9%
TOTAL STOCKHOLDERS' EQUITY AND LIABILITIES	38,009,180	28,878,001	32,213,146	5,796,034	18.0%

	Q3 2021	Q3 2020	2020
Net Book Value per Stock Unit :	\$11.05	\$8.29	\$9.66

Approved by the Board of Directors for issue on October 27, 2021 and signed on its behalf by:

DocuSigned by:

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Christopher Berry
Chairman

Gary Peart
Chief Executive Officer/Director



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	3 Months ended 30 September 2021	3 Months ended 30 September 2020	9 Months ended 30 September 2021	9 Months ended 30 September 2020	12 Months ended 31 December 2020
	\$'000	\$'000	\$'000	\$'000	\$'000
Profit/(Loss) for the period	305,959	331,611	737,842	(955,706)	(698,763)
Other comprehensive income for the period net of tax: Items that will or maybe classified to the statement of income					
Unrealized gain/(loss) on financial instruments	(1,350,704)	(496,451)	1,148,093	(6,045,954)	(4,283,711)
Total comprehensive income/(loss) attributable to stockholders	(1,044,745)	(164,840)	1,885,935	(7,001,660)	(4,982,474)
Total comprehensive income/(loss) attributable to:					
- <i>Mayberry Investments Ltd.</i>	(861,144)	(53,447)	1,192,317	(5,077,705)	(3,398,080)
- <i>Non controlling interests</i>	(183,602)	(111,393)	693,618	(1,923,955)	(1,584,394)



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

UNAUDITED

	Share Capital	Share Premium	Fair Value Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
	\$' 000	\$' 000	\$' 000	\$' 000	\$' 000	\$' 000	\$' 000
Balance at January 1, 2020	120,115	1,462,266	7,415,719	77,939	6,372,032	4,780,677	20,228,747
<i>Total comprehensive income for the year</i>							
Net profit					(663,766)	(291,940)	(955,706)
Other comprehensive income			(4,413,939)			(1,632,015)	(6,045,954)
Dividend paid					(191,158)		(191,158)
Realized gain/(loss) on fair value instruments transferred to retained earnings			(543,455)		543,455		-
Change in ownership interest in subsidiary			183,198		(403,235)	292,863	72,826
Balance at September 30, 2020	120,115	1,462,266	2,641,523	77,939	5,657,327	3,149,585	13,108,755
Balance at January 1, 2021	120,115	1,462,266	3,935,851	77,939	6,010,721	3,801,703	15,408,595
<i>Total comprehensive income for the year</i>							
Net profit					513,224	224,618	737,842
Other comprehensive income			679,093			469,000	1,148,093
Dividend paid					(20,862)		(20,862)
Realized gain/(loss) on fair value instruments transferred to retained earnings			(257,339)		257,339		-
Translation adjustment					23,137		23,137
Realized gain/(loss) on partial disposal of subsidiary					1,000,742		1,000,742
Change in ownership interest in subsidiary			(230,335)		(295,290)	853,503	327,877
Balance at September 30, 2021	120,115	1,462,266	4,127,269	77,939	7,489,011	5,348,824	18,625,425



CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	Unaudited 9 Months ended 30 September 2021 \$'000	Unaudited 9 Months ended 30 September 2020 \$'000	Audited Year ended 31 December 2020 \$'000
	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation	737,842	(956,321)	(780,843)
Adjustments to reconcile profit to net cash used in operating activities:			
Provision for credit losses	33,335	24,900	(82,557)
Gain on disposal of property, plant and equipment	-	-	-
Depreciation and amortization	29,817	47,295	29,408
Intangible - amortization	-	-	4,159
Right of use assets - amortization	19,927	-	18,758
Interest income	(857,929)	(530,144)	(679,932)
Interest expense	428,313	393,818	484,990
Interest expense - Right of use	7,457	14,745	10,600
Unrealized fair value gain/(loss) on investment revaluation	(557,802)	1,053,982	1,145,692
Realized fair value gains transferred to retained earnings	1,258,081	200,649	212,303
Unrealized foreign exchange gains	127,382	110,731	179,762
Income tax (charge)/credit	-	615	(536,149)
Changes in operating assets and liabilities:	1,226,422	360,270	6,191
Loans and other receivables	(910,143)	196,649	14,829
Investments	(3,427,294)	(12,591)	622,993
Other assets	11,038	-	-
Promissory notes	952,917	(711,349)	(2,196,626)
Taxation recoverable	(12)	(2,374)	-
Reverse repurchase agreements	(872,900)	1,039,116	1,221,363
Due to related company	-	9,491	-
Accounts payable	1,295,342	(403,577)	686,083
Lease liability	(29,592)	(1,697)	-
Securities sold under resale agreement	1,006,091	(668,753)	(626,212)
Loans	(54,142)	107,452	276,938
Cash used in Operating Activities	(802,273)	(87,364)	5,559
Interest received	812,270	577,345	763,158
Interest paid	(403,804)	(387,867)	(498,927)
Taxation paid	-	-	(8,605)
Net cash provided by/(used in) operating activities	(393,807)	102,114	261,185
CASH FLOWS FROM INVESTING ACTIVITIES:			
Additions to property, plant and equipment	(22,955)	(26,709)	(6,272)
Purchase of intangible asset	5,542	2,607	-
Net cash used in investing activities	(17,413)	(24,101)	(6,272)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Ordinary dividend payment	(20,862)	(191,158)	(169,971)
Lease payment	-	-	(22,257)
Net cash provided by financing activities	(20,862)	(191,158)	(192,228)
Net (decrease)/increase in cash and cash equivalents	(432,082)	(113,145)	62,685
Exchange gain/(loss) on foreign cash balances	-	-	48,525
Cash and cash equivalents at beginning of the period	1,378,224	1,267,014	1,267,014
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	946,142	1,153,868	1,378,224

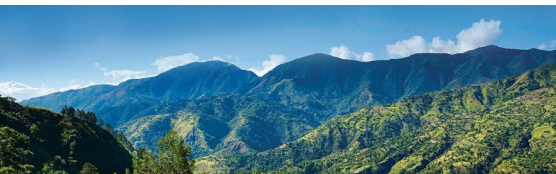


TOP TEN SHAREHOLDERS AND CONNECTED PERSONS

30 SEPTEMBER 2021

Description	Shareholdings
Pwl Bamboo Holdings Limited	473,774,359
Konrad Berry	430,686,104
Mayberry Employee Share Scheme	39,453,000
Vdwsd Limited	29,990,000
Konrad Limited	28,607,890
Gary Peart	25,566,665
The Mayberry Foundation Limited	12,228,940
Christine Wong	8,103,167
Mayberry Investments Limited Pension Scheme	6,481,590
Sagikor Select Funds Limited - Class B - Financial	5,206,681

Connected Persons	Shareholdings
Apex Pharmacy	3,568,916
Mayberry Managed Clients Account	1,990,879
Mayberry Individual Retirement Scheme	1,000,000
Doris Berry	732,262
A+ Plus Medical Centre	500,000
Mayberry Staff Investment Club	115,772
Est. Maurice Berry	10



SHAREHOLDINGS OF DIRECTORS AND SENIOR MANAGEMENT

30 SEPTEMBER 2021

Directors	Shareholdings	Connected Persons
Christopher Berry	-	481,691,059
Konrad Berry**	430,686,104	35,357,224
Gary Peart**	25,566,665	30,911,455
Erwin Angus	1,000,000	
Gladstone Lewars **	1,431,500	
Alok Jain	-	
Walter Scott	-	

Managers	Shareholdings	Connected Persons
Kayree Berry-Teape**	2,860,749	31,080
Andrea HoSang**	1,388,519	
Kristen Raymore-Reynolds	100,000	
Dan H. Theoc	2,740	

** Includes holdings in joint accounts

