

LOCAL STOCK MARKET: (JS)*

Stock Symbol	LUMBER	JMMBGL	SVL	GENAC	PTL
Last Traded Price (\$)	2.96	38.03	18.00	6.30	1.10
Trailing EPS (\$)	0.26	5.27	0.91	0.48	0.04
P/E (times)	11.31	7.22	19.64	13.14	29.30
Projected P/E	9.37	6.10	17.05	14.44	26.13
Projected EPS (\$)	0.32	6.23	1.05	0.44	0.05
Book Value per share (\$)	0.57	33.10	1.47	2.97	0.53
Price/Book Value (times)	5.23	1.15	12.20	2.12	2.42
Dividend Yield (2020 %)	1.30%	0.72%	4.09%	N/A	N/A
Volumes	809,985	81,343	24,507	2,000	18,000
Recommendation	BUY	BUY	HOLD	HOLD	SELL

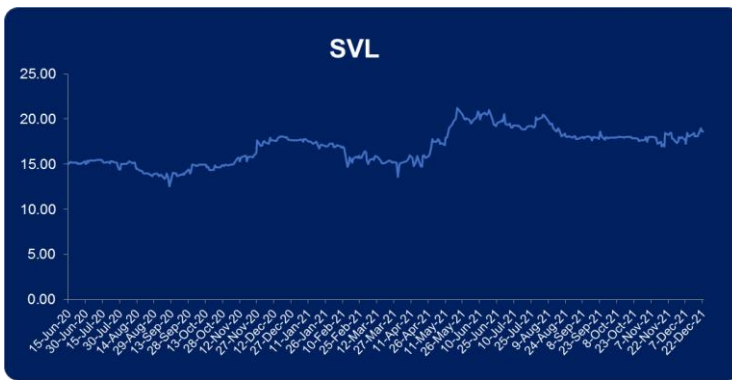
Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	159.000	120.871	152.9924	168.112	125.584	154.7444
CAN	120.200	97.592	119.1564	127.875	102.000	120.2710
GBP	207.700	164.423	205.3080	210.580	194.000	206.7680
EURO	176.410	140.681	167.6372	190.064	169.000	176.8092

*Rates as at December 22, 2021

FOREIGN EXCHANGE MARKET TRADING SUMMARY

The Jamaican dollar fixed income market was liquid in today's (December 23, 2021) trading session. The over night rate stood at 1.50% to 2.00%, while the 30-day rate was 2.60% to 2.80%.

The US dollar fixed income market was also liquid during today's (December 23, 2021) trading session; The overnight market rates were quoted at 1.20% to 1.50% while the 30-day market rates stood at 1.70% to 2.00%.



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the nine months ended September 30, 2021:-

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2021, reported an increase of 13% in 'Total Gaming Revenue' from \$27.94 billion in 2020 to \$31.71 billion in 2021.

Direct expenses for the nine months recorded a 15% uptick to close the period at \$25.17 billion when compared to \$21.94 billion for the same period in 2020. Third-quarter direct expenses amounted to \$7.98 billion (2020: \$8.19 billion). Despite this, gross profit improved 9% to close at \$6.54 billion relative to \$6 billion twelve months earlier.

Operating expenses grew 23% for the period to \$4.48 billion (2020: \$3.64 billion), while recording 'Other income' of \$102.25 million relative to other income of \$80.98 million for the prior period in 2020. Consequently, operating profit for the period decreased 11% to \$2.17 billion relative to \$2.44 billion reported in 2020.

Finance income totaled \$24.82 million relative to the finance cost of \$159.14 million reported a year prior. Profit before taxation amounted to \$2.21 billion, down from \$2.28 billion in 2020.

Taxation for the nine months fell 7% to close at \$673.31 million compared to \$725.49 million in 2020, thus resulting in a net profit of \$1.54 billion, 1% less than the \$1.55 billion recorded in the prior year's comparable period. Profit attributable to shareholders amounted to \$1.52 billion (2020: \$1.54 billion) for the nine months.

Earnings per share totaled \$0.58 versus \$0.59 in the previous period in 2020. The twelve-month trailing earnings per share amounted to \$0.89. The number of shares used in our calculations is 2,637,254,926 units.

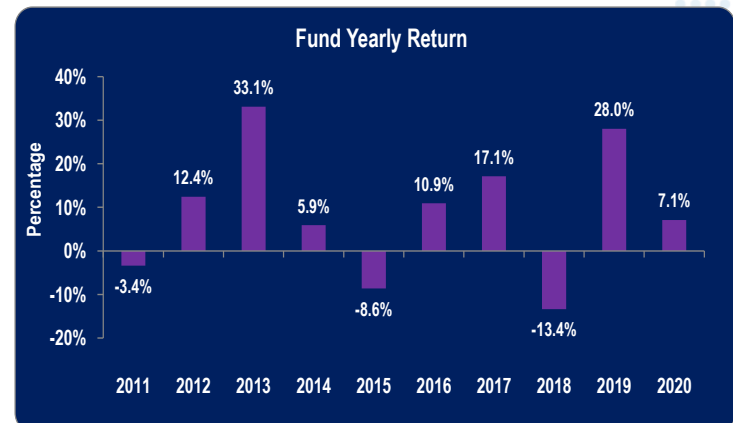
*Prices are as at December 23, 2021 *Projections are made to the company's financial year end

OVER THE COUNTER FUNDS (CI FUNDS)

CI U.S. Equity Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 13.40% and a 5-year return of 9.90%. The Fund also has a 10-year return of 10.10%. Rates are as at November 30, 2021.



U.S. Durable Goods Orders Increase More Than Forecast

“Orders placed with U.S. factories for durable goods rose in November by more than forecast, pointing to steady demand that will help drive production growth in early 2022. Bookings for all durable goods -- or items meant to last at least three years -- increased 2.5% from the prior month, reflecting a sharp rise in aircraft orders.”

<https://www.bloomberg.com/news/articles/2021-12-23/orders-for-u-s-durable-goods-increase-more-than-forecast?srnd=economics-vp>

Spain Revises GDP Growth Sharply Higher After Data Doubts

“Spain’s economy grew more than initially thought in the third quarter -- suggesting the recovery gathered pace in the second half of the year, albeit before the emergence of the coronavirus’s omicron variant. Gross domestic product grew 3.4% from a year ago, more than the 2.7% initially estimated, official figures showed Thursday.”

<https://www.bloomberg.com/news/articles/2021-12-23/spain-revises-economic-growth-sharply-higher-after-data-doubts?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at December 20, 2021

	Percentage (%)
Yield to Maturity	3.26
Weighted Average Coupon	4.84
Current Yield	4.41

The platinum portfolio has an effective maturity of 10.65 years and duration of 7.25 years.

STRUCTURED PRODUCT

Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending, and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.
Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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