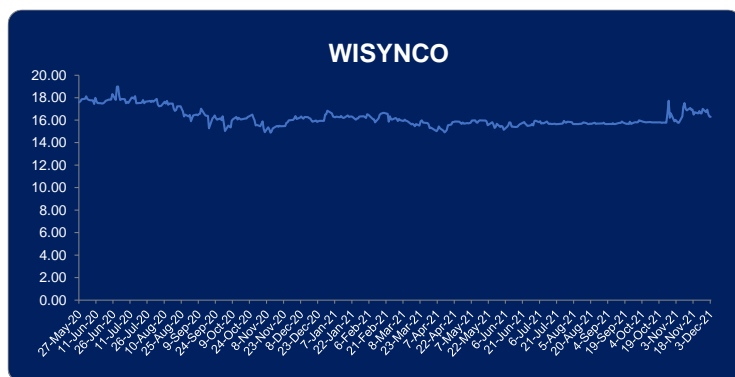




LOCAL STOCK MARKET: (JS)*

Stock Symbol	CABROKERS	WISYNCO	JBG	PULS	CHL
Last Traded Price (\$)	2.61	16.30	30.00	3.97	7.98
Trailing EPS (\$)	0.51	0.85	1.844	0.24	0.37
P/E (times)	4.90	18.90	16.27	16.54	21.57
Projected P/E	5.32	16.55	20.20	15.48	20.63
Projected EPS (\$)*	0.47	0.97	1.485	0.26	0.39
Book Value per share (\$)	1.57	4.27	15.83	0.92	1.41
Price/Book Value (times)	1.60	3.76	1.90	4.31	5.65
Dividend Yield (2020 %)	N/A	1.07%	1.05%	0.41%	2.24%
Volumes	717,376	44,537	138	1,313	1
Recommendation	BUY	BUY	HOLD	HOLD	SELL



STOCK OF THE DAY: WISYNCO Group Limited (WISYNCO)

For the three month ended September 30, 2021: -

Wisynco Group Limited for the first quarter ended September 30, 2021, reported total revenue of \$9.21 billion a 14% increase when compared with the \$8.07 billion reported in 2020.

Cost of sales for the quarter amounted to \$5.92 billion, up 15% relative to \$5.17 billion reported in 2020. As such, gross profit closed at \$3.28 billion, this represents an improvement of 13% when compared to the \$2.90 billion booked a year earlier.

Total expenses, for the quarter ended September 30, 2021, rose 5% to close at \$2.02 billion (2020: \$1.92 billion). Of total expenses, selling and distribution expenses climbed 5% to total \$1.65 billion (2020: \$1.56 billion), while administrative expenses increased 7% to \$378.58 million (2020: \$354.05 million).

Other income for the quarter rose by 4% to \$44.59 million (2020: \$42.88 million). WISYNCO registered a 27% increase in operating profit to \$1.30 billion (2020: \$1.02 billion).

Finance income amounted to \$66.74 million, up 36% from the \$48.90 million reported in 2020. Finance costs rose 98% to \$86.36 million for the year from \$43.63 million for 2020. Moreover, the Company reported 'Share of results of associates' of \$1.63 million for the year (2020: \$1.61 million).

Profit before taxation amounted to \$1.28 billion, relative to \$1.03 billion reported in 2020, a 25% increase year over year. Taxation for the period amounted to \$316.29 million (2020: \$179.80 million).

Net profit for the quarter increased 14% to \$967.01 million relative to \$851.24 billion posted in 2020.

*Prices are as at December 6, 2021 *Projections are made to the company's financial year end

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	157.582	122.918	154.0353	170.240	123.120	156.2560
CAN	122.200	98.574	119.9117	130.130	111.000	122.1910
GBP	209.500	166.291	201.9455	213.018	197.000	209.2585
EURO	172.900	141.676	170.1476	181.400	170.000	179.0916

*Rates as at December 3, 2021

FOREIGN EXCHANGE MARKET TRADING SUMMARY

The Jamaican dollar fixed income market was liquid in today's (December 6, 2021) trading session. The over night rate stood at 1.50% to 2.00%, while the 30-day rate was 2.60% to 2.80%.

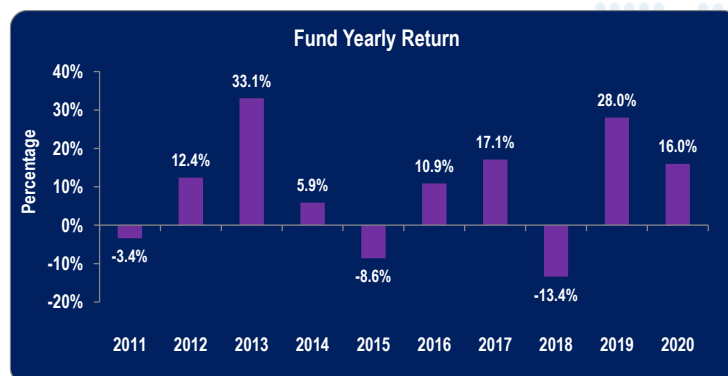
The US dollar fixed income market was also liquid during today's (December 6, 2021) trading session; The overnight market rates were quoted at 1.20% to 1.50% while the 30-day market rates stood at 1.70% to 2.00%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Managers® Corporate Class

This fund invests primarily in equity and equity-related securities of companies that are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 17.10% and a 5-year return of 13.90%. The Fund also has a 10-year return of 11.20%. Rates are as at October 29, 2021.



U.S. Winds of Inflation Are Blowing Winter Gale: Eco Week Ahead

"The winds of inflation in the U.S. strengthened further in November with consumer prices projected to show the largest annual advance in decades, keeping pressure on the Federal Reserve to deliver swifter policy tightening. The widely followed CPI gauge probably increased 6.7% from November 2020, according to the median projection in a Bloomberg survey of economists. Compared with a month earlier, prices are seen rising 0.7%."

<https://www.bloomberg.com/news/articles/2021-12-04/u-s-winds-of-inflation-are-blowing-winter-gale-eco-week-ahead?srnd=economics-vp>

U.K. Logistics Industry Battles Shortages of Truckers, Forklift Drivers

"Covid-19 and Brexit have created a "perfect storm" of unemployment and skills shortages that are roiling supply chains across the U.K., with substantial declines in truckers and forklift drivers that are showing early signs of slowing. Those are among the key takeaways from a report released Monday from Logistics UK, a trade organization based in Kent that compared workforce figures between the April-June periods of 2019 and this year."

<https://www.bloomberg.com/news/newsletters/2021-12-06/supply-chain-latest-u-k-logistics-industry-sees-labor-shortages?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at December 6, 2021

	Percentage (%)
Yield to Maturity	3.24
Weighted Average Coupon	4.84
Current Yield	4.39

The platinum portfolio has an effective maturity of 10.69 years and duration of 7.31 years.

STRUCTURED PRODUCT

Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest. Give us a call today we will help you plan your future.

DISCLAIMER

Analyst Certification -The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

Company Disclosure -The information contained herein has been obtained from sources believed to be reliable, however its accuracy and completeness cannot be guaranteed. You are hereby notified that any disclosure, copying, distribution or taking any action in reliance on the contents of this information is strictly prohibited and may be unlawful. Mayberry may affect transactions or have positions in securities mentioned herein. In addition, employees of Mayberry may have positions and effect transactions in the securities mentioned herein.

MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com