



LOCAL STOCK MARKET: (JS)*

Stock Symbol	SVL	LUMBER	CABROKERS	CFF	BRG
Last Traded Price (\$)	18.80	3.90	3.27	2.03	12.02
Trailing EPS (\$)	0.91	0.26	0.51	0.09	0.32
P/E (times)	20.61	14.38	n/a	22.10	37.76
Projected P/E	16.23	11.92	6.96	22.99	50.32
Projected EPS (\$)	1.16	0.32	0.47	0.09	0.24
Book Value per share (\$)	1.47	0.57	1.57	0.56	5.51
Price/Book Value (times)	12.79	6.66	2.09	3.61	2.23
Dividend Yield (2021 %)	4.50%	3.64%	N/A	2.62%	N/A
Volumes	16,096	1,196,478	27,724	814	3,333
Recommendation	BUY	HOLD	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	158.174	124.913	155.6352	173.600	128.285	156.7749
CAN	123.600	101.160	123.0787	132.550	116.000	123.4782
GBP	214.500	168.510	210.7222	231.840	188.052	212.1077
EURO	176.700	142.680	170.4475	184.000	171.000	182.0666

*Rates as at February 17, 2022

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (February 18, 2022) trading session. The over night rate stood at 2.80% to 3.00%, while the 30-day rate was 2.80% to 3.00%.

The US dollar fixed income market was also liquid during today's (February 18, 2022) trading session; The overnight market rates were quoted at 1.50% to 1.70% while the 30-day market rates stood at 1.80% to 2.00%.



STOCK OF THE DAY: Supreme Ventures Ltd (SVL)

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2021, reported an increase of 13% in 'Total Gaming Revenue' from \$27.94 billion in 2020 to \$31.71 billion in 2021.

Direct expenses for the nine months recorded a 15% uptick to close the period at \$25.17 billion when compared to \$21.94 billion for the same period in 2020.

Gross profit improved 9% to close at \$6.54 billion relative to \$6 billion twelve months earlier. Gross profit for the third quarter dipped 3% year over year to \$2.17 billion compared to \$2.23 billion for the same quarter of 2020.

Operating expenses grew 23% for the period to \$4.48 billion (2020: \$3.64 billion), while recording 'Other income' of \$102.25 million relative to other income of \$80.98 million for the prior period in 2020.

Consequently, operating profit for the period decreased 11% to \$2.17 billion relative to \$2.44 billion reported in 2020. Finance income totaled \$24.82 million relative to the finance cost of \$159.14 million reported a year prior. Profit before taxation amounted to \$2.21 billion, down from \$2.28 billion in 2020.

Taxation for the nine months fell 7% to close at \$673.31 million compared to \$725.49 million in 2020, thus resulting in a net profit of \$1.54 billion, 1% less than the \$1.55 billion recorded in the prior year's comparable period.

Profit attributable to shareholders amounted to \$1.52 billion (2020: \$1.54 billion) for the nine months.

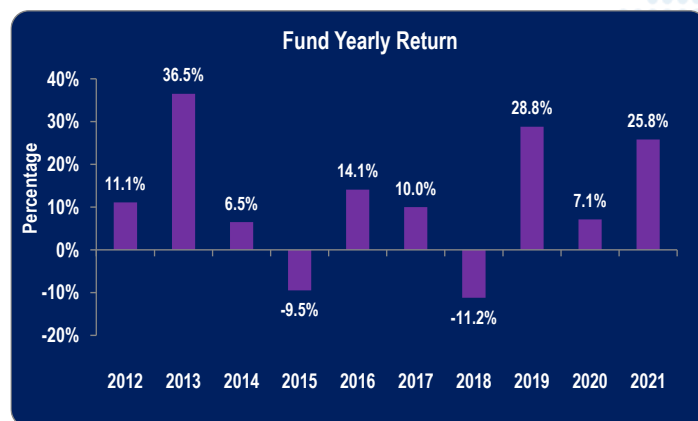
Earnings per share totaled \$0.58 versus \$0.59 in the previous period in 2020. The twelve-month trailing earnings per share amounted to \$0.89. The number of shares used in our calculations is 2,637,254,926 units.

OVER THE COUNTER FUNDS (CI FUNDS)

CI U.S. Equity Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 15.30% and a 5-year return of 9.80%. The Fund also has a 10-year return of 9.80%. Rates are as at January 31, 2022.



Bird Flu Is Latest Threat to America's Embattled Chicken Farms

"U.S. poultry farms have yet another production headache to deal with: bird flu. For the first time in several years, cases of deadly avian influenza have hit farms in Indiana, Virginia and Kentucky recently. That prompted some nations such as Mexico to ban or limit imports from certain areas, and there's a risk that more curbs could be on the way."

<https://www.bloomberg.com/news/newsletters/2022-02-18/supply-chains-latest-bird-flu-threat-to-u-s-chicken-farms?srd=economics-vp>

ECB Mustn't Overreact to High Near-Term Inflation, Chief Economist Lane Warns

"The European Central Bank must be careful not to overreact to high near-term inflation, chief economist Philip Lane said, arguing that an aggressive response could lead to too-weak price pressures down the line. It's crucial to prevent "an excessive monetary tightening that pushes inflation persistently below the 2% target over the medium term," Lane said at a virtual event hosted by MNI on Thursday."

<https://www.bloomberg.com/news/articles/2022-02-17/lane-warns-ecb-mustn-t-overreact-to-high-near-term-inflation?srd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at February 14, 2022

	Percentage (%)
Yield to Maturity	3.94
Weighted Average Coupon	4.84
Current Yield	4.65

The platinum portfolio has an effective maturity of 10.49 years and duration of 6.90 years.

STRUCTURED PRODUCT

Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending, and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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