

### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	SVL	LASM	GK	JAMT	PTL
Last Traded Price (\$)	17.70	4.50	101.60	4.50	2.20
Trailing EPS (\$)	0.91	0.34	7.51	0.18	0.06
P/E (times)	19.99	13.06	13.58	24.47	36.94
Projected P/E	15.74	12.44	12.68	23.26	33.78
Projected EPS (\$)	1.16	0.36	8.04	0.19	0.06
Book Value per share (\$)	1.47	2.03	65.39	0.97	0.55
Price/Book Value (times)	12.41	2.22	1.56	4.63	4.00
Dividend Yield (2020 %)	4.50%	0.84%	1.93%	N/A	N/A
Volumes	28,346	132,834	107,142	684,209	192,268
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	158.500	123.701	155.8410	171.360	128.514	157.4121
CAN	124.400	109.000	123.0332	126.590	110.000	123.7421
GBP	213.000	169.735	208.4533	218.577	198.000	212.7331
EURO	175.000	141.040	171.0570	182.850	171.000	180.8750

\*Rates as at February 2, 2022

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (February 3, 2022) trading session. The over night rate stood at 2.80% to 3.00%, while the 30-day rate was 2.80% to 3.00%.

The US dollar fixed income market was also liquid during today's (February 3, 2022) trading session; The overnight market rates were quoted at 1.50% to 1.70% while the 30-day market rates stood at 1.80% to 2.00%.



### STOCK OF THE DAY: Supreme Ventures Ltd (SUPREME)

#### For the nine months ended September 30, 2021:-

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2021, reported an increase of 13% in 'Total Gaming Revenue' from \$27.94 billion in 2020 to \$31.71 billion in 2021.

Direct expenses for the nine months recorded a 15% uptick to close the period at \$25.17 billion when compared to \$21.94 billion for the same period in 2020. Third-quarter direct expenses amounted to \$7.98 billion (2020: \$8.19 billion). Despite this, gross profit improved 9% to close at \$6.54 billion relative to \$6 billion twelve months earlier.

Operating expenses grew 23% for the period to \$4.48 billion (2020: \$3.64 billion), while recording 'Other income' of \$102.25 million relative to other income of \$80.98 million for the prior period in 2020. Consequently, operating profit for the period decreased 11% to \$2.17 billion relative to \$2.44 billion reported in 2020.

Finance income totaled \$24.82 million relative to the finance cost of \$159.14 million reported a year prior. Profit before taxation amounted to \$2.21 billion, down from \$2.28 billion in 2020.

Taxation for the nine months fell 7% to close at \$673.31 million compared to \$725.49 million in 2020, thus resulting in a net profit of \$1.54 billion, 1% less than the \$1.55 billion recorded in the prior year's comparable period. Profit attributable to shareholders amounted to \$1.52 billion (2020: \$1.54 billion) for the nine months.

Earnings per share totaled \$0.58 versus \$0.59 in the previous period in 2020. The twelve-month trailing earnings per share amounted to \$0.89. The number of shares used in our calculations is 2,637,254,926 units.

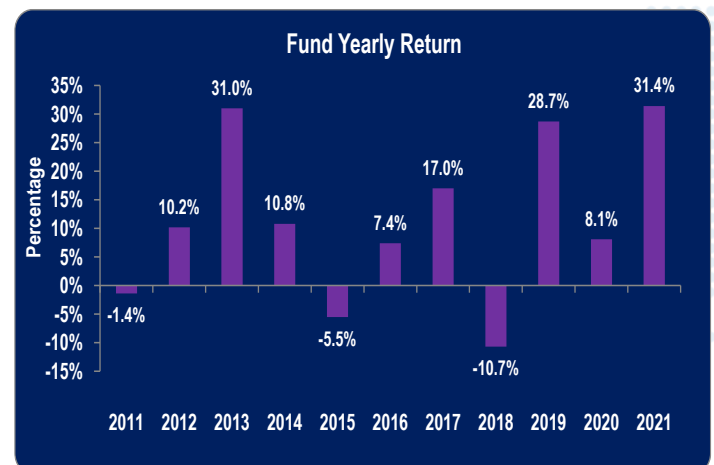
\*Prices are as at February 3, 2022 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 22.30% and a 5-year return of 13.80%. The Fund also has a 10-year return of 12.00%. Rates are as at December 31, 2021.



## U.S. Jobless Claims Decline for Second Week as Omicron Eases

“Applications for U.S. state unemployment insurance fell for a second week, partially unwinding a recent spike in claims as the omicron wave recedes. Initial unemployment claims decreased by 23,000 to 238,000 in the week ended Jan. 29, Labor Department data showed Thursday. The median estimate called for 245,000 applications in a Bloomberg survey of economists.”

<https://www.bloomberg.com/news/articles/2022-02-03/u-s-jobless-claims-decline-for-second-week-as-omicron-eases?smd=economics-vp&sref=FmvzqEwg>

## BOE Hikes Rates as Four Officials Vote for a Bigger Increase

“The Bank of England increased its key interest rate in a bid to contain the fastest inflation in three decades, with some policy makers unexpectedly seeking a more aggressive response to rising prices. The Monetary Policy Committee voted to raise borrowing costs by 25 basis points to 0.5% on Thursday. Four out of the nine-member panel pushed for a 50 basis-point increase, which would have been unprecedented since the central bank gained independence from government in 1997.”

<https://www.bloomberg.com/news/articles/2022-02-03/boe-hikes-rates-as-four-officials-push-for-50-basis-point-rise?smd=economics-vp&sref=FmvzqEwg>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at January 31, 2022

	Percentage (%)
Yield to Maturity	3.71
Weighted Average Coupon	4.84
Current Yield	4.58

The platinum portfolio has an effective maturity of 10.53 years and duration of 6.99 years.

## STRUCTURED PRODUCT

### Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.


**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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