



### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	WISYNCO	MAILPAC	PJAM	SJ	CAC
Last Traded Price (\$)	19.50	3.29	65.80	53.02	8.25
Trailing EPS (\$)	0.97	0.16	5.88	4.22	0.28
P/E (times)	20.36	20.72	11.20	12.76	27.82
Projected P/E	16.43	19.66	10.45	12.32	40.56
Projected EPS (\$)	1.21	0.16	6.31	4.37	0.19
Book Value per share (\$)	4.27	0.23	47.58	29.27	3.09
Price/Book Value (times)	4.65	13.87	1.38	1.84	2.51
Dividend Yield (2020 %)	0.60%	1.91%	1.10%	N/A	0.69%
Volumes	272,939	193,184	11,928	16,348	223
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	167.000	124.105	155.7212	171.920	126.630	157.4884
CAN	123.300	101.580	121.4992	133.100	111.000	123.4605
GBP	214.500	170.150	206.0764	229.600	203.000	210.7955
EURO	178.790	142.680	172.4736	194.880	170.000	182.2360

\*Rates as at February 7, 2022

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (February 8, 2022) trading session. The over night rate stood at 2.80% to 3.00%, while the 30-day rate was 2.80% to 3.00%.

The US dollar fixed income market was also liquid during today's (February 8, 2022) trading session; The overnight market rates were quoted at 1.50% to 1.70% while the 30-day market rates stood at 1.80% to 2.00%.



### STOCK OF THE DAY: Wisynco Group Ltd (WISYNCO)

#### For the three months ended September 30, 2021:-

Wisynco Group Limited for the first quarter ended September 30, 2021, reported total revenue of \$9.21 billion a 14% increase when compared with the \$8.07 billion reported in 2020.

Cost of sales for the quarter amounted to \$5.92 billion, up 15% relative to \$5.17 billion reported in 2020. As such, gross profit closed at \$3.28 billion, this represents an improvement of 13% when compared to the \$2.90 billion booked a year earlier.

Total expenses, for the quarter ended September 30, 2021, rose 5% to close at \$2.02 billion (2020: \$1.92 billion). Of total expenses, selling and distribution expenses climbed 5% to total \$1.65 billion (2020: \$1.56 billion), while administrative expenses increased 7% to \$378.58 million (2020: \$354.05 million).

Other income for the quarter rose by 4% to \$44.59 million (2020: \$42.88 million). WISYNCO registered a 27% increase in operating profit to \$1.30 billion (2020: \$1.02 billion).

Finance income amounted to \$66.74 million, up 36% from the \$48.90 million reported in 2020. Finance costs rose 98% to \$86.36 million for the year from \$43.63 million for 2020. Moreover, the Company reported 'Share of results of associates' of \$1.63 million for the year (2020: \$1.61 million).

Profit before taxation amounted to \$1.28 billion, relative to \$1.03 billion reported in 2020, a 25% increase year over year. Taxation for the period amounted to \$316.29 million (2020: \$179.80 million).

Earnings per share (EPS) for the quarter amounted to \$0.26 (2020: \$0.23), while the twelve months trailing EPS amounted to \$0.85. The number of shares used in our calculations is 3,750,000,000.

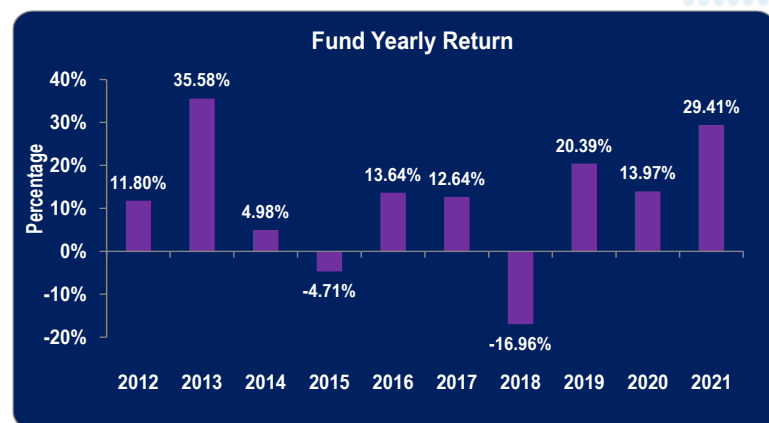
\*Prices are as at February 8, 2022 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 21.10% and a 5-year return of 10.70%. The Fund also has a 10-year return of 11.10%. Rates are as at December 31, 2021.



## U.S. Patience With China Wears Thin as Trade-Deal Pledges Unmet

“The U.S. is losing patience with China after the nation failed to meet its purchase commitments under their trade agreement reached during the Trump administration, according to American officials. The U.S. has engaged with China’s government on the shortfalls, but hasn’t seen any real signs of the nation making good on its commitments over the last several months, the officials said, asking not to be named without permission to speak publicly.”

<https://www.bloomberg.com/news/articles/2022-02-07/u-s-patience-with-china-wears-thin-as-trade-deal-pledges-unmet?srnd=economics-vp&sref=FmvzqEwg>

## Europe’s Hottest Housing Boom May Prompt Bigger Hike in Iceland

“Iceland’s central bank might be about to ratchet up its response to stubbornly high inflation spurred by Europe’s fastest-rising house prices. Policy makers in Reykjavik will probably raise the seven-day term deposit rate by 75 basis points to 2.75% on Wednesday, the biggest increase since the benchmark was adopted in 2014, according to analysts at the nation’s two largest lenders, Landsbankinn and Islandsbanki.”

<https://www.bloomberg.com/news/articles/2022-02-08/europe-s-hottest-housing-boom-may-prompt-bigger-hike-in-iceland?srnd=economics-vp&sref=FmvzqEwg>

### PLATINUM PORTFOLIO

#### Platinum Portfolio Yield Measures as at February 7, 2022

	Percentage (%)
Yield to Maturity	3.84
Weighted Average Coupon	4.84
Current Yield	4.62

The platinum portfolio has an effective maturity of 10.51 years and duration of 6.93 years.

### STRUCTURED PRODUCT

#### Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending, Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest.

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#### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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