



Featured Stock: SVL

Supreme Ventures Limited (SVL)

Opening price — \$18.83

Price to Book — 12.79 times; P/E — 20.61 times

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2021, reported an increase of 13% in 'Total Gaming Revenue' from \$27.94 billion in 2020 to \$31.71 billion in 2021. Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$19.26 billion (2020: \$15.94 billion), a 21% increase. Income from fixed odd wagering games, net of prizes totaled \$12.45 billion (2020: \$11.99 billion), a 4% rise. Direct expenses for the nine months recorded a 15% uptick to close the period at \$25.17 billion when compared to \$21.94 billion for the same period in 2020. Operating expenses grew 23% for the period to \$4.48 billion. Taxation for the nine months fell 7% to close at \$673.31 million compared to \$725.49 million in 2020, thus resulting in a net profit of \$1.54 billion, 1% less than the \$1.55 billion recorded in the prior year's comparable period.

Management noted, "Our Guyana market is showing steady growth, and the improvements in the horse racing product and operations using technology and new product solutions promises to create a profitable, sustainable business for the first time in the history of Caymanas Park. Our flagship lottery product remains strong and has proven itself as Jamaica's favorite game, exciting the market and satisfying our customers. We are committed to ensuring that this positioning is maintained for the next 20 years to come."

SVL (as at Friday February 18, 2022) was trading at 12.79 times its book value with a P/E of 20.61 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.



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