

LOCAL STOCK MARKET: (JS)*

Stock Symbol	LUMBER	SEP	CCC	JBG	CAC
Last Traded Price (\$)	3.70	56.10	75.50	28.75	7.90
Trailing EPS (\$)	0.26	2.94	5.10	1.84	0.31
P/E (times)	13.58	19.67	14.73	15.45	25.68
Projected P/E	11.26	17.93	16.58	19.19	41.34
Projected EPS (\$)	0.32	3.23	4.53	1.48	0.19
Book Value per share (\$)	0.57	25.15	18.54	15.83	3.32
Price/Book Value (times)	6.29	2.30	4.05	1.80	2.39
Dividend Yield (2021 %)	3.64%	2.01%	N/A	1.48%	0.69%
Volumes	631,978	11,300	15,342	27,988	1,132
Recommendation	BUY	BUY	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	156.618	122.084	153.7586	169.960	124.975	155.6029
CAN	123.000	98.222	120.8485	129.800	105.187	122.2384
GBP	209.800	167.660	205.2788	226.240	194.500	208.6778
EURO	176.500	139.195	168.8741	190.120	165.000	178.6461

*Rates as at February 28, 2022

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (March 1, 2022) trading session. The over night rate stood at 3.50 % to 3.75%, while the 30-day rate was 3.30% to 3.50%.

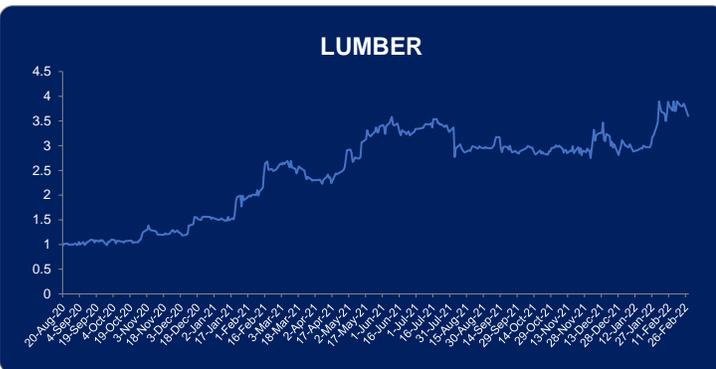
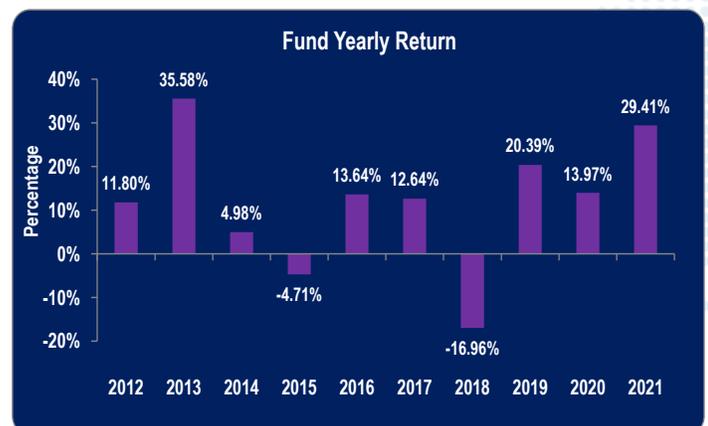
The US dollar fixed income market was also liquid during today's (March 1, 2022) trading session; The overnight market rates were quoted at 1.60% to 1.80% while the 30-day market rates stood at 1.90% to 2.10%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 14.30% and a 5-year return of 8.40%. The Fund also has a 10-year return of 9.60%. Rates are as at January 31, 2022.



STOCK OF THE DAY: Lumber Depot Ltd. (LUMBER)

For the six months ended October 31, 2021:-

The Lumber Depot Limited (LUMBER), for the six months ended October 31, 2021, reported revenue of \$759.94 million, an increase of 9% year over year (2020: \$699.55 million).

Cost of sales for the six months amounted to \$584.43 million relative to the \$562.14 million reported a year prior. Cost of sales for the quarter amounted to \$267.82 million versus the \$267.52 million reported in 2020. Consequently, gross profit for the period closed at \$175.51 million (2020: \$137.40 million).

Moreover, the Company reported administrative and other expenses of \$73.29 million for the period relative to the \$75.65 million reported in 2020. Operating profit for the period amounted to \$101.23 million, up 54% relative to the \$65.93 million reported in 2020.

Finance costs and income for the period under review amounted to \$4.84 million (2020: \$4.40 million) and \$1.60 million (2020: \$3.78 million), respectively. Finance costs for the quarter totalled \$2.22 million (2020: \$1.87 million), whilst finance income amounted to \$1.05 million (2020: \$1.40 million).

Profit before taxation for the six months ended October 31, 2021 amounted to \$107.20 million, up 62% year over year from the \$66.04 million booked in 2020. There was no taxation for the period, as such net profit for the six months ended at \$107.20 million (2020: \$66.04 million).

Earnings per share (EPS) for the six months amounted to \$0.15 (2020: \$0.09). The trailing twelve months EPS is \$0.26. The number of shares used in our calculations is 706,237,500 units.

*Prices are as at March 1, 2022 *Projections are made to the company's financial year end

Fed's Bostic Says Half-Point Move Possible If Inflation Persists

"Federal Reserve Bank of Atlanta President Raphael Bostic said he favors raising interest rates by 25 basis points at the Federal Open Market Committee's March meeting and would consider a larger half-point move if monthly inflation readings fail to decline from elevated levels. "I am still in favor of a 25 basis-point move at the March meeting," Bostic said Monday in a virtual discussion with Harvard University students."

<https://www.bloomberg.com/news/articles/2022-02-28/fed-s-bostic-says-half-point-move-possible-if-inflation-persists?srnd=economics-vp>

U.K. Consumers Rein in Borrowing as Cost of Living Crisis Bites

"U.K. consumers unexpectedly scaled back borrowing and tucked away extra savings in January as households braced for a cost of living crisis. Borrowing using credit cards, personal loans and overdrafts totaled 608 million pounds (\$805 million), according to Bank of England figures published Tuesday. That was down from 817 million pounds in December and below the average in the second half of 2021."

<https://www.bloomberg.com/news/articles/2022-03-01/u-k-sees-surprise-fall-in-consumer-borrowing-as-inflation-bites?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at February 28, 2022

	Percentage (%)
Yield to Maturity	4.15
Weighted Average Coupon	4.85
Current Yield	4.74

The platinum portfolio has an effective maturity of 10.46 years and duration of 6.78 years.

STRUCTURED PRODUCT

Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending, and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest. At Mayberry performance is a part of what we do, our Individual Retirement Scheme returned an average of 24%* for FY2016.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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