



### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	LUMBER	HONBUN	JAMT	PJAM	PTL
Last Traded Price (\$)	3.55	9.95	3.44	65.00	1.76
Trailing EPS (\$)	0.26	0.49	0.18	6.76	0.06
P/E (times)	13.52	20.33	19.30	9.56	29.01
Projected P/E	11.53	17.71	17.72	10.24	26.53
Projected EPS (\$)	0.31	0.56	0.20	6.31	0.06
Book Value per share (\$)	0.62	2.28	1.02	48.74	0.55
Price/Book Value (times)	5.78	4.34	3.42	1.32	3.14
Dividend Yield (2021 %)	3.64%	N/A	N/A	1.10%	N/A
Volumes	1,278,664	22,944	837,830	58,745	62,462
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	158.000	113.000	153.8356	169.120	122.000	155.6624
CAN	124.300	100.0684	122.8029	131.560	114.500	123.5782
GBP	203.500	163.676	196.6480	220.864	175.000	204.7372
EURO	168.000	134.480	163.2561	185.024	164.350	168.7845

\*Rates as at April 12, 2022

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (April 13, 2022) trading session. The overnight rate stood at 4.50% to 5.00%, while the 30-day rate was 4.00% to 4.25%.

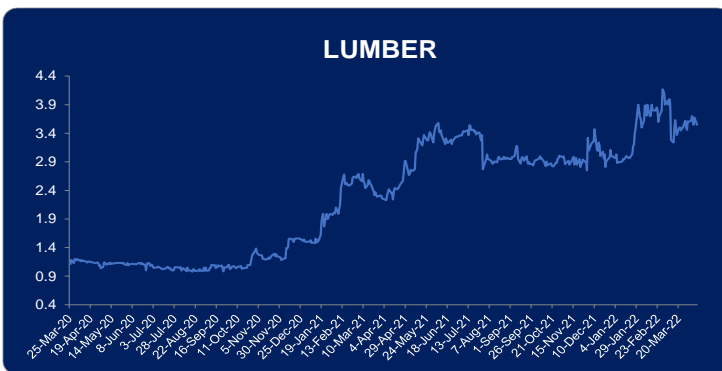
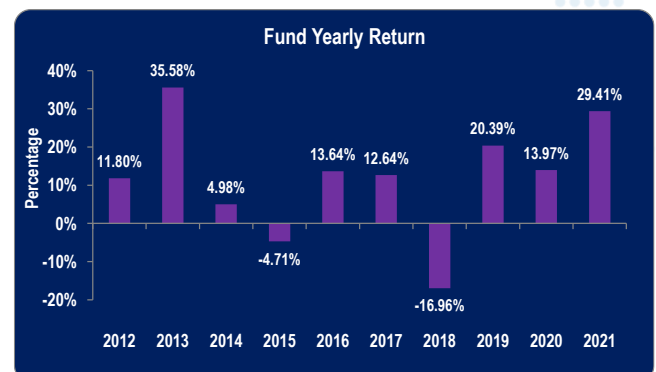
The US dollar fixed income market was also liquid during today's (April 13, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 13.50% and a 5-year return of 7.80%. The Fund also has a 10-year return of 9.00%. Rates are as at March 31, 2022.



### STOCK OF THE DAY: The Lumber Depot Limited (LUMBER)

#### Financials for nine months ended January 31, 2022 :-

The Lumber Depot Limited (LUMBER), for the nine months ended January 31, 2022, reported revenue of \$1.16 billion, an increase of 10% year over year (2021:\$1.05 billion). Revenue for the quarter totalled \$400.19 million (2021: \$353.10 million).

Cost of sales for the period amounted to \$902.74 million (2021: \$833.39 million). Consequently, gross profit for the period closed at \$257.40 million (2021: \$219.26 million).

Moreover, the Company reported administrative and other expenses of \$119.63 million, 1% over the prior year. Impairment gains on trade receivables amounted to \$393,447 (2021: \$1.28 million). Lumber reported a gain from impairment losses on investments reversed of \$119,520 (2021: nil) for the nine months ended January 31, 2022.

Operating profit amounted to \$138.28 million, up 36% relative to the \$101.53 million reported in 2021.

Other income for the nine months ended January 31, 2022 amounted to \$9.23 million (2021: \$731,347). Net finance costs totalled \$4.57 million for the nine months ended January 31, 2022 (2021: \$1.39 million).

Finance income for the nine months amounted to \$2.25 million (2021: \$5.13 million). However, finance costs closed at \$6.83 million (2021: \$6.51 million).

Profit before taxation closed at \$142.94 million, up 42% year over year from the \$100.87 million booked in 2021. There was no taxation for the period resulting in net profit of \$142.94 million (2021: \$100.87 million) for the nine months ended January 31, 2022.

Earnings per share (EPS) for the nine months amounted to \$0.20 (2021: \$0.14). For the quarter, EPS amounted to \$0.05 (2021: \$0.05). The trailing twelve months earnings per share amounted to \$0.26. The number of shares used in our calculations is 706,237,500 units.

\*Prices are as at April 13, 2022 \*Projections are made to the company's financial year end

## U.S. Producer Prices Jump 11.2% From a Year Ago, the Most on Record

"Prices paid to U.S. producers jumped in March from a year ago by the most in records back to 2010, topping all estimates and underscoring persistent early-stage inflationary pressures that risk feeding through to consumers. The producer price index for final demand increased 11.2% from March of last year and 1.4% from the prior month, Labor Department data showed Wednesday. The monthly gain was broad across categories and also the largest on record."

<https://www.bloomberg.com/news/articles/2022-04-13/u-s-producer-prices-jump-11-2-from-year-ago-most-on-record?srd=economics-vp>

## U.K. Inflation Jumps More Than Expected to 30-Year High of 7%

"U.K. inflation surged to a 30-year-high of 7% last month, intensifying a cost of living crisis that threatens to derail the economic recovery. Consumer prices rose by 1.1% in March alone, the fastest increase on record for that month. It adds to pressure on the government and Bank of England to act, with prices set to surge further this month when a 54% increase in energy costs hit household bills."

<https://www.bloomberg.com/news/articles/2022-04-13/u-k-inflation-jumps-more-than-expected-to-30-year-high-of-7?srd=economics-vp>

### PLATINUM PORTFOLIO

#### Platinum Portfolio Yield Measures as at April 11, 2022

	Percentage (%)
Yield to Maturity	4.82
Weighted Average Coupon	4.84
Current Yield	4.92

The platinum portfolio has an effective maturity of 10.34 years and duration of 6.67 years.

### STRUCTURED PRODUCT

#### Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending, and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest.

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#### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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