

Gas Price Movement

May 19, 2022



Petrojam prices

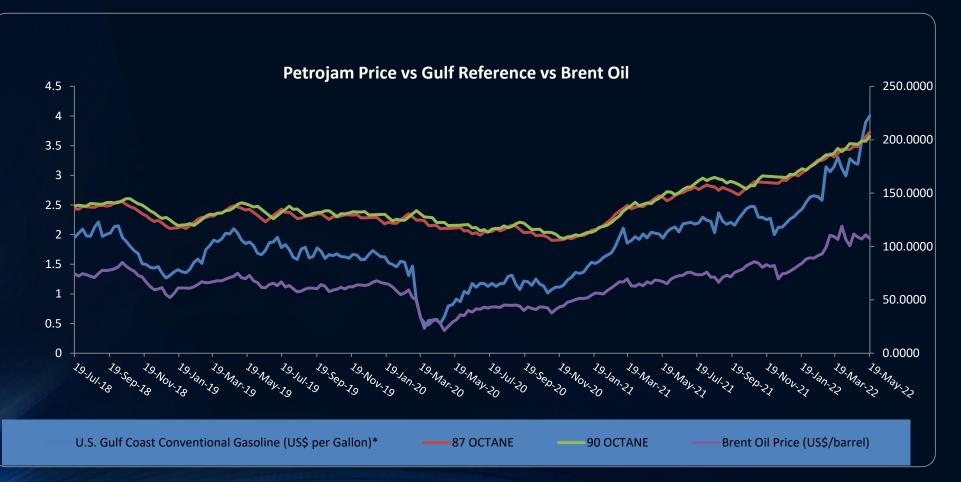
- 87 Octane prices increased by 2.22% (JMD\$4.50) this week to JMD\$207.14. The gas price opened the year 2022 at J\$167.42 and increased by JMD\$39.720 year to date.
- 90 Octane price increased by 2.27% (JMD\$4.50) this week to JMD\$212.1587. The gas price open the year 2022 at JMD\$172.88 and rose by JMD\$39.280 year to date.
- Diesel price decreased by 0.12% (JMD\$0.250) this week to JMD\$211.45. The diesel price open the year 2022 at JMD\$162.42 and increased by JMD\$48.78 year to date.

Petroleum Prices		May 19, 2022
87 OCTANE	\$207.14	2.22%
90 OCTANE	\$212.16	2.17%
AUTO DIESEL	\$211.45	(0.12)%
ASPHALT	\$145.69	0.36%
BUTANE	\$86.09	(2.98)%
KEROSENE	\$184.06	(0.14)%
PROPANE	\$76.57	(1.55)%
ULSD	\$213.94	(0.12)%
HFO	\$141.45	2.17%



Brent Oil

Brent oil prices decreased by 1.48% or US\$1.59 relative to the prior week. Oil traded on May 19, 2022, at US\$109.04 per barrel relative to US\$107.45 on May 12, 2022. Brent oil opened 2022 year at US\$78.98 per barrel and has increased by US\$30.060 (38.06%) year to date.





This Week in Petroleum

U.S. average regular gasoline and diesel prices increase

On May 16, 2022, the U.S. average regular gasoline retail price increased by more than 16 cents, to \$4.49 per gallon on, \$1.46 higher than a year ago. The East Coast price increased by less than 20 cents to \$4.43 per gallon and the Gulf Coast price increased more than 14 cents to \$4.16 per gallon. The West Coast price increased by nearly 14 cents to \$5.36 per gallon, The Midwest price increased by less than 15 cents to \$4.30 per gallon, and the Rocky Mountain price increased by nearly 5 cents to \$4.28 per gallon.

The average diesel fuel price decreased by 1 cent to \$5.61 per gallon on May 16, 2022, \$2.36 higher than a year ago. The Rocky Mountain price increased by less than 1 cent to \$5.47 per gallon, the Midwest price decreased by 4 cents to \$5.35 per gallon, the East Coast price increased by less than 4 cents to \$5.94 per gallon, The Gulf Coast price decreased by more than 4 cents to \$5.30 per gallon and the West Coast price increased by less than 1 cents to \$6.08 per gallon.



This Week in Petroleum con't

Inventories for propane/propylene increase

There was an increase in U.S. propane/propylene stocks last week by approximately 0.29 million barrels to 44.52 million barrels as of May 13, 2022, approximately 0.091 million barrels more than the(2021) average inventory levels a year ago.

Additionally East Coast, Rocky Mountain/West Coast and Midwest inventories increased, 3.609 million barrels, 0.218 million barrels and 0.484 million barrels, respectively. Gulf Coast inventories decreased by -1.023 million barrels. For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php