

Gas Price Movement

May 26, 2022



Petrojam prices

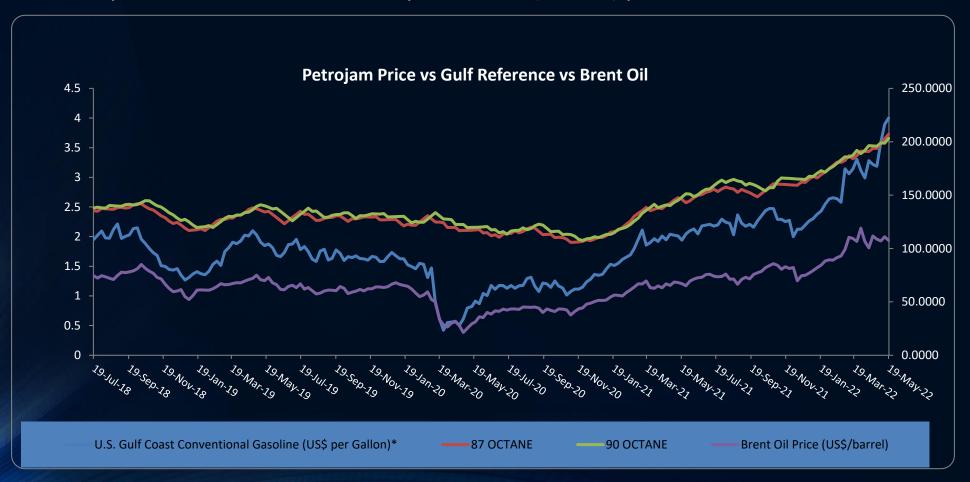
- 87 Octane prices decreased by 0.12% (JMD\$0.25) this week to JMD\$206.8928. The gas price opened the year 2022 at J\$167.42 and increased by JMD\$39.47 year to date.
- 90 Octane price decreased by 0.12% (JMD\$0.25) this week to JMD\$211.91. The gas price open the year 2022 at JMD\$172.88 and rose by JMD\$39.030 year to date.
- Diesel price decreased by 0.12% (JMD\$0.250) this week to JMD\$210.95. The diesel price open the year 2022 at JMD\$162.42 and increased by JMD\$48.53 year to date.

Petroleum Prices		May 26, 2022
87 OCTANE	\$206.89	(0.12)%
90 OCTANE	\$211.91	(0.12)%
AUTO DIESEL	\$210.95	(0.12)%
ASPHALT	\$145.44	(0.17)%
BUTANE	\$83.09	(3.48)%
KEROSENE	\$183.81	(0.14)%
PROPANE	\$75.09	(1.93)%
ULSD	\$213.69	(0.12)%
HFO	\$144.45	2.12%



Brent Oil

Brent oil prices increased by 1.95% or US\$2.19 relative to the prior week. Oil traded on May 26, 2022, at US\$114.23 per barrel relative to US\$112.04 on May 19, 2022. Brent oil opened 2022 year at US\$78.98 per barrel and has increased by US\$35.250 (44.63%) year to date.





This Week in Petroleum

U.S. average regular gasoline and diesel prices increase

On May 23, 2022, the U.S. average regular gasoline retail price increased by nearly 10 cents, to \$4.59 per gallon on, \$1.57 higher than a year ago. The East Coast price increased by nearly 10 cents to \$4.53 per gallon and the Gulf Coast price increased by nearly 10 cents to \$4.26 per gallon. The West Coast price increased by nearly 13 cents to \$5.49 per gallon, The Midwest price increased by 10 cents to \$4.40 per gallon, and the Rocky Mountain price increased by less than 5 cents to \$4.33 per gallon.

The average diesel fuel price decreased by nearly 4 cents to \$5.57 per gallon on May 23, 2022, \$2.32 higher than a year ago. The Rocky Mountain price increased by 3 cents to \$5.50 per gallon, the Midwest price decreased by more than 5 cents to \$5.29 per gallon, the East Coast price decreased by less than 4 cents to \$5.91 per gallon, The Gulf Coast price decreased by more than 8 cents to \$5.22 per gallon and the West Coast price increased by less than 1 cents to \$6.08 per gallon.



This Week in Petroleum con't

Inventories for propane/propylene increase

There was an increase in U.S. propane/propylene stocks last week by approximately 1.82 million barrels to 46.33 million barrels as of May 20, 2022, approximately 2.266 million barrels more than the(2021) average inventory levels a year ago.

Additionally, Midwest, Gulf Coast and Rocky Mountain/West Coast inventories increased 1.115 million barrels, 0.948 million barrels and 0.027 million barrels, respectively. East Coast inventories decreased by 0.274 million barrels. For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php