



LOCAL STOCK MARKET: (JS)*

Stock Symbol	CAR	WIG	HONBUN	JAMT	CAC
Last Traded Price (\$)	9.95	0.62	9.30	3.76	6.75
Trailing EPS (\$)	0.86	0.04	0.49	0.17	0.31
P/E (times)	11.51	14.71	19.20	21.11	21.88
Projected P/E	10.31	15.18	16.73	19.58	35.24
Projected EPS (\$)	0.96	0.04	0.56	0.18	0.19
Book Value per share (\$)	0.44	0.41	2.28	1.07	3.32
Price/Book Value (times)	22.55	1.58	4.10	3.36	2.03
Dividend Yield (2021 %)	10.32%	3.50%	N/A	N/A	0.69%
Volumes	812,390	1,515,800	9,790	1,361,288	NIL
Recommendation	BUY	HOLD	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	156.035	122.084	153.7390	169.120	124.975	155.6958
CAN	120.000	98.557	116.3989	129.140	106.000	122.0799
GBP	195.500	158.032	187.5902	213.248	180.430	195.7944
EURO	164.500	131.036	157.3656	168.900	159.000	167.7518

*Rates as at May 4, 2022

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (May 5, 2022) trading session. The over night rate stood at 4.75 % to 5.20%, while the 30-day rate was 4.00% to 4.25%.

The US dollar fixed income market was also liquid during today's (May 5, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.



STOCK OF THE DAY: Wigton Windfarm (WIG)

Financials for the nine months ended December 31, 2021

Wigton Windfarm Limited, for the nine months ended December 31, 2021, reported sales of \$1.58 billion, a 19% decrease on the \$1.94 billion reported in the prior year

Cost of sales went up 3% to close the period at \$631.08 million versus \$613.96 million booked in the previous comparable period.

Gross profit decreased to total \$945.57 million (2020: \$1.33 billion).

Other income amounted to \$212.97 million, a 63%% gain when compared to \$130.90 million in the same period last year.

General administrative expenses increased for the period amounting to \$443.14 million relative to \$296.20 million documented in the same period in the previous year.

Operating profit decreased 38%, closing the period under review at \$715.40 million (2020: \$1.16 billion).

Finance expense decreased from \$384.59 million in 2020 to \$350.27 million in 2021.

Profit before taxation fell by 53% to close at \$365.13 million (2020: \$778.49 million). After taxation of \$87.63 million (2020: \$186.84 million), net profit for the period totaled \$277.50 million (2020: \$591.65 million).

Earnings per share (EPS) was \$0.0025 (2020: \$0.054). The twelve-month trailing EPS amounted to \$0.044. The number of shares used in the calculations is 11,000,000,000

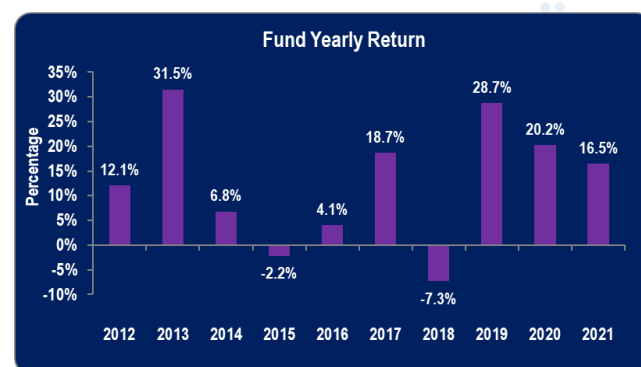
*Prices are as at May 5, 2022 *Projections are made to the company's financial year end

OVER THE COUNTER FUNDS (CI FUNDS)

CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 13.60% and a 5-year return of 12.00%. The Fund also has a 10-year return of 10.10%. Rates are as at March 31, 2022.



Falling Jobless Rate Is Set to Complicate Fed's Inflation Fight

"The U.S. unemployment rate probably fell to 3.5% in April, matching the lowest reading since the 1960s, and many economists expect it to keep declining -- potentially complicating the Federal Reserve's fight against inflation. The reason? Red-hot labor demand doesn't appear to be cooling any time soon. Job openings and quits are back to fresh highs, and employment costs are growing at a record pace."

<https://www.bloomberg.com/news/articles/2022-05-05/falling-jobless-rate-is-set-to-complicate-fed-s-inflation-fight?srnd=economics-vp>

BOE Sees Risk of U.K. Recession With Inflation Above 10%

"The Bank of England issued the most gloomy outlook of any major central bank this year, warning Britain to brace for double-digit inflation and a prolonged period of stagnation or even recession."

<https://www.bloomberg.com/news/articles/2022-05-05/boe-hikes-rates-to-1-as-it-warns-of-growing-recession-risk?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at May 2, 2022

	Percentage (%)
Yield to Maturity	5.22
Weighted Average Coupon	4.84
Current Yield	5.13

The platinum portfolio has an effective maturity of 10.28 years and duration of 6.46 years.

STRUCTURED PRODUCT

Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending, and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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