

Gas Price Movement

June 2, 2022



Petrojam prices

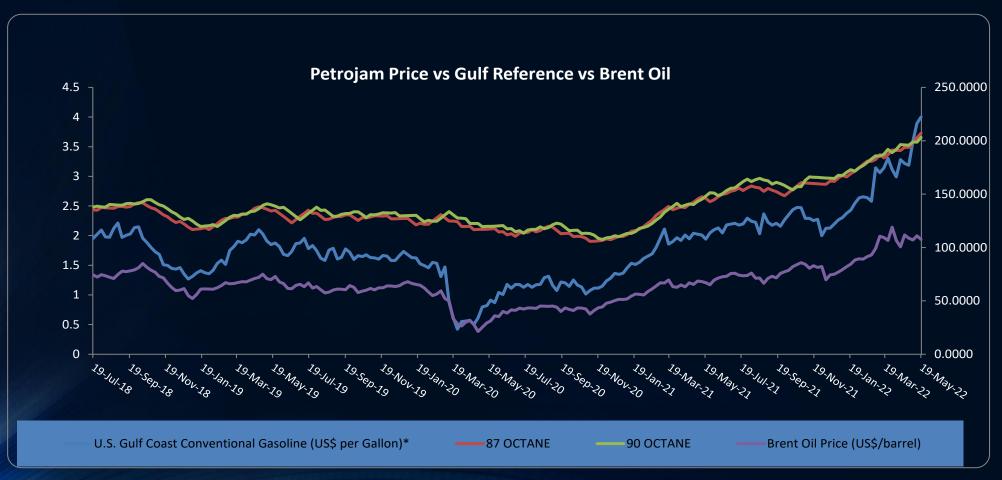
- 87 Octane prices increased by 2.18% (JMD\$4.50) this week to JMD\$211.39. The gas price opened the year 2022 at J\$167.42 and increased by JMD\$43.97 year to date.
- 90 Octane price increased by 2.12% (JMD\$4.50) this week to JMD\$216.41. The gas price open the year 2022 at JMD\$172.88 and rose by JMD\$43.53 year to date.
- Diesel price decreased by 1.45% (JMD\$3.060) this week to JMD\$214.01. The diesel price open the year 2022 at JMD\$162.42 and increased by JMD\$51.59 year to date.

Petroleum Prices		2-Jun-22
87 OCTANE	\$211.39	2.18%
90 OCTANE	\$216.41	2.12%
AUTO DIESEL	\$214.01	1.45%
ASPHALT	\$145.19	(0.17)%
BUTANE	\$86.15	3.68%
KEROSENE	\$188.31	2.45%
PROPANE	\$75.59	0.67%
ULSD	\$216.75	1.43%
HFO	\$147.51	2.12%



Brent Oil

Brent oil prices increased by 3.09% or US\$3.44 relative to the prior week. Oil traded on June 2, 2022, at US\$117.61 per barrel relative to US\$112.04 on June 2, 2022. Brent oil opened 2022 year at US\$78.98 per barrel and has increased by US\$38.63 (48.91%) year to date.





This Week in Petroleum

U.S. average regular gasoline prices increased and diesel prices decreased

On May 30, 2022, the U.S. average regular gasoline retail price increased by 3 cents, to \$4.62 per gallon on, \$1.60 higher than a year ago. The East Coast price increased by nearly 2 cents to \$4.55 per gallon and the Gulf Coast price decreased by nearly 4 cents to \$4.22 per gallon. The West Coast price increased by nearly 7 cents to \$5.56 per gallon, The Midwest price increased by 6 cents to \$4.46 per gallon, and the Rocky Mountain price increased by less than 12 cents to \$4.45 per gallon.

The average diesel fuel price decreased by 3 cents to \$5.54 per gallon on May 30, 2022, \$2.28 higher than a year ago. The Rocky Mountain price decreased by 4 cents to \$5.49 per gallon, the Midwest price decreased by almost 5 cents to \$5.25 per gallon, the East Coast price decreased by 6 cents to \$5.85 per gallon, The Gulf Coast price decreased by nearly 4 cents to \$5.18 per gallon and the West Coast price increased by 5 cents to \$6.13 per gallon.



This Week in Petroleum con't

Inventories for propane/propylene increase

There was an increase in U.S. propane/propylene stocks last week by approximately 3.24 million barrels to 49.57 million barrels as of May 27, 2022, approximately 1.42 million barrels more than the (May 28, 2021) average inventory levels a year ago.

Additionally, Midwest, East Coast and Rocky Mountain/West Coast inventories increased 0.702 million barrels, 1.167 million barrels and 0.117 million barrels, respectively. Gulf Coast inventories increased by 1.253 million barrels. For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php