



### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	JBG	SVL	WIG	JAMT	BPOW
Last Traded Price (\$)	26.50	29.91	0.55	3.39	3.70
Trailing EPS (\$)	2.16	1.02	0.04	0.17	0.40
P/E (times)	12.26	30.11	12.87	19.55	9.14
Projected P/E	10.97	18.35	13.28	18.13	33.05
Projected EPS (\$)	2.41	1.68	0.04	0.18	0.11
Book Value per share (\$)	17.23	1.72	0.41	1.07	2.63
Price/Book Value (times)	1.54	17.84	1.38	3.11	1.40
Dividend Yield (2021 %)	1.48%	4.50%	3.50%	N/A	0.51%
Volumes	65,057	497,456	959,041	71,874	6,922
Recommendation	BUY	HOLD	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	155.0000	120.0622	150.8192	166.8800	123.7320	152.2876
CAD	119.5000	95.7030	114.5124	126.3900	108.3300	118.5306
GBP	187.2000	147.6000	184.3859	203.2800	172.8200	185.7129
EUR	161.6000	126.2800	155.4829	170.6320	155.0000	163.6911

\*Rates as at June 21, 2022

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (June 22, 2022) trading session. The over night rate stood at 5.50% to 5.75%, while the 30-day rate was 4.50% to 4.70%.

The US dollar fixed income market was also liquid during today's (June 22, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.



### STOCK OF THE DAY: Supreme Ventures Limited (SVL)

#### Financials for the three months ended March 31, 2022:-

Supreme Ventures Limited (SVL), for the three months ended March 31, 2022, reported a 19% increase in Total Gaming Revenue from \$10.71 billion in 2021 to \$12.72 billion in 2022. Revenues from the SVL's segments were as follows:

- Revenue from Non fixed odd wagering games, horse racing and pin codes \$7.22 billion (2021: \$6.69 billion), an 8% increase year over year.
- Income from fixed odd wagering games, net of prizes \$5.49 billion (2021: \$4.02 billion), a 37% increase year over year.

Total gross ticket sales for the quarter amounted to \$27.7 billion, representing an increase of 164.0 percent over the corresponding period in 2021. Furthermore, The Lotteries segment reported gaming income of \$6.0 billion and achieved results of \$1.2 billion. This represents an increase of \$1.4 billion, or 31%, on gaming income while segment results showed an increase of \$517.6 million, or 82.2%.

The Sports Betting segment reported results of \$287.2 million and gaming income of \$3.5 billion, an increase of \$490.0 million, or 16.6%, when compared to the prior year's gaming income.

PIN codes sales saw an increase of \$115.5 million or 3.9 percent for the quarter, achieving segment results of \$84.9 million.

Direct expenses recorded a 13% increase to close the period under review at \$9.84 billion when compared to \$8.69 billion for the same period in 2021. Notwithstanding, gross profit for the quarter grew by 43% to \$2.88 billion (2021: \$2.02 billion).

Selling, general and administrative expenses grew by 24% for the quarter to \$1.63 billion (2021: \$1.32 billion), while SVL booked other income of \$114.04 million relative to other income of \$55.06 million in the prior comparable period.

Consequently, operating profit for the period rose 81% to \$1.36 billion relative to \$752.71 million reported in same period last year.

Finance cost amounted to \$98.67 million relative to the finance income of \$11.63 million reported in the corresponding period in 2021. Profit before taxation amounted to \$1.26 billion, up 65% from \$764.35 million recorded in the previous comparable period.

Taxation for the quarter rose 60% to close at \$260.52 million when compared to \$162.64 million incurred in 2021. As such, net profit after tax for the three months period amounted to \$1 billion, a 67% increase from the \$601.70 million recorded for the prior corresponding period.

Net profit attributable to shareholders amounted to \$996.73 million (2021: \$592.26 million). Earnings per share totaled \$0.38 for the period under review (2021: \$0.22). The twelve months trailing earnings per share amounted \$1.02. The number of shares used in our calculations 2,637,254,926 units.

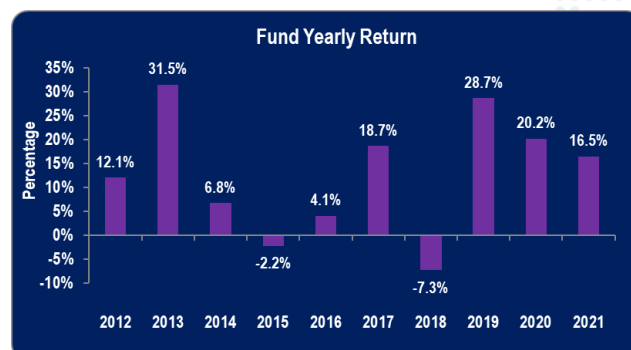
\*Prices are as at June 22, 2022 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 9.5% and a 5-year return of 9.00%. The Fund also has a 10-year return of 9.90%. Rates are as at May 31, 2022.



"Supply constraints, exacerbated by Russia's war in Ukraine this year, account for about half of the surge in US inflation, with demand currently making up a third of the increase, according to new research from the Federal Reserve Bank of San Francisco."

<https://www.bloomberg.com/news/articles/2022-06-21/supply-issues-account-for-half-of-us-inflation-rise-study-shows?smd=economics-vp#xj4y7vzkg>

"Experts on the European economy don't expect the region to endure stagflation akin to the 1970s and characterized by quickly rising prices amid output that barely rises or even contracts, according to analysis by the European Central Bank."

<https://www.bloomberg.com/news/articles/2022-06-22/ecb-says-europe-s-economy-seen-far-from-stagflation-scenario?smd=economics-vp#xj4y7vzkg>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at June 20, 2022

	Percentage (%)
Yield to Maturity	5.84
Weighted Average Coupon	4.84
Current Yield	5.35

The platinum portfolio has an effective maturity of 10.15 years and duration of 6.17 years.

STRUCTURED PRODUCT

Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending, and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest.

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MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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