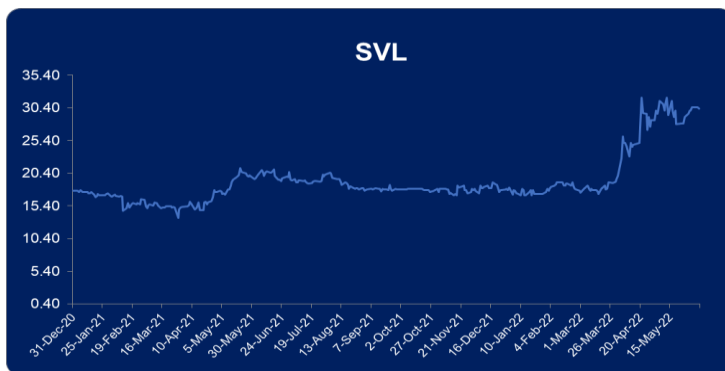




LOCAL STOCK MARKET: (JS)*

Stock Symbol	LUMBER	SVL	HONBUN	JAMT	BPOW
Last Traded Price (\$)	3.10	30.25	8.97	2.97	3.70
Trailing EPS (\$)	0.26	1.02	0.41	0.17	0.40
P/E (times)	11.74	29.22	20.51	16.90	9.17
Projected P/E	10.02	17.81	18.10	15.68	33.14
Projected EPS (\$)*	0.31	1.68	0.47	0.18	0.11
Book Value per share (\$)	0.62	1.72	2.24	1.07	2.63
Price/Book Value (times)	5.02	17.31	3.77	2.69	1.41
Dividend Yield (2021 %)	3.64%	4.50%	N/A	N/A	N/A
Volumes	257,781	40,907	1,900	360,756	3,380
Recommendation	BUY	HOLD	HOLD	HOLD	SELL



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

Financials for the three months ended March 31, 2022:-

Supreme Ventures Limited (SVL), for the three months ended March 31, 2022, reported a 19% increase in Total Gaming Revenue from \$10.71 billion in 2021 to \$12.72 billion in 2022. Revenues from the SVL's segments were as follows:

Revenue from Non fixed odd wagering games, horse racing and pin codes \$7.22 billion (2021: \$6.69 billion), an 8% increase year over year.

Income from fixed odd wagering games, net of prizes \$5.49 billion (2021: \$4.02 billion), a 37% increase year over year.

Total gross ticket sales for the quarter amounted to \$27.7 billion, representing an increase of 164.0 percent over the corresponding period in 2021. Furthermore, The Lotteries segment reported gaming income of \$6.0 billion and achieved results of \$1.2 billion. This represents an increase of \$1.4 billion, or 31%, on gaming income while segment results showed an increase of \$517.6 million, or 82.2%.

The Sports Betting segment reported results of \$287.2 million and gaming income of \$3.5 billion, an increase of \$490.0 million, or 16.6%, when compared to the prior year's gaming income.

PIN codes sales saw an increase of \$115.5 million or 3.9 percent for the quarter, achieving segment results of \$84.9 million.

Direct expenses recorded a 13% increase to close the period under review at \$9.84 billion when compared to \$8.69 billion for the same period in 2021. Notwithstanding, gross profit for the quarter grew by 43% to \$2.88 billion (2021: \$2.02 billion).

Selling, general and administrative expenses grew by 24% for the quarter to \$1.63 billion (2021: \$1.32 billion), while SVL booked other income of \$114.04 million relative to other income of \$55.06 million in the prior comparable period.

Consequently, operating profit for the period rose 81% to \$1.36 billion relative to \$752.71 million reported in same period last year.

Finance cost amounted to \$98.67 million relative to the finance income of \$11.63 million reported in the corresponding period in 2021. Profit before taxation amounted to \$1.26 billion, up 65% from \$764.35 million recorded in the previous comparable period.

Taxation for the quarter rose 60% to close at \$260.52 million when compared to \$162.64 million incurred in 2021. As such, net profit after tax for the three months period amounted to \$1 billion, a 67% increase from the \$601.70 million recorded for the prior corresponding period.

Net profit attributable to shareholders amounted to \$996.73 million (2021: \$592.26 million). Earnings per share totaled \$0.38 for the period under review (2021: \$0.22). The twelve months trailing earnings per share amounted \$1.02. The number of shares used in our calculations 2,637,254,926 units.

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	161.0000	121.6792	153.0291	169.1200	124.9752	154.3389
CAD	124.6000	100.0684	122.4514	130.7900	114.0000	123.8435
GBP	194.0000	156.7870	190.7066	211.5680	180.6500	192.5927
EUR	168.2500	131.6920	161.9099	169.2000	160.0000	167.0476

*Rates as at June 8, 2022

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (June 9, 2022) trading session. The over night rate stood at 4.75 % to 5.20%, while the 30-day rate was 4.00% to 4.25%.

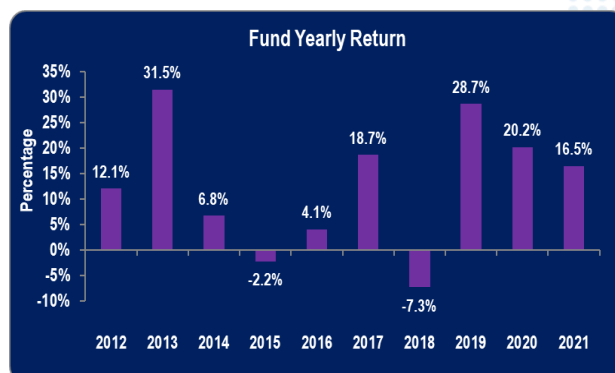
The US dollar fixed income market was also liquid during today's (June 9, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 8.50% and a 5-year return of 9.70%. The Fund also has a 10-year return of 9.00%. Rates are as at April 30, 2022.



US Jobless Claims Rise by Most Since July During Holiday Week

"Applications for US state unemployment insurance rose by the most in nearly a year during the week that included the Memorial Day holiday. Initial unemployment claims climbed broadly across states by 27,000 to 229,000 in the week ended June 4, Labor Department data showed Thursday. The figure topped all estimates in a Bloomberg survey of economists. On an unadjusted basis, claims rose by about 1,000."

<https://www.bloomberg.com/news/articles/2022-06-09/us-jobless-claims-rose-last-week-by-most-since-july-2021?srnd=economics-vp#xj4y7vzkg>

Europe's Bonds Slump to Send Risk Gauge Surging on ECB Hike Bets

"The yield on 10-year Italian bonds surged more than 20 basis points to the highest since 2018, after officials said they planned to lift rates by a quarter-point in July and opened the door to a bigger hike in September. That lifted the nation's premium over German yields, seen as a barometer of debt risk in Europe, to the most since the early months of the pandemic."

<https://www.bloomberg.com/news/articles/2022-06-09/european-bonds-slide-as-traders-brace-for-series-of-ecb-hikes?srnd=economics-vp#xj4y7vzkg>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at June 6, 2022

	Percentage (%)
Yield to Maturity	5.34
Weighted Average Coupon	4.84
Current Yield	5.15

The platinum portfolio has an effective maturity of 10.19 years and duration of 6.36 years.

STRUCTURED PRODUCT

Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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