

Gas Price Movement

August 4, 2022



Petrojam prices

- 87 Octane prices decreased by 0.13% (JMD\$0.28) this week to JMD\$213.8628. The gas price opened the year 2022 at J\$167.42 and increased by JMD\$46.44 year to date.
- 90 Octane price decreased by 0.12% (JMD\$2.7) this week to JMD\$218.8887. The gas price open the year 2022 at JMD\$172.88 and rose by JMD\$46.01 year to date.
- Diesel price decreased by 0.11% (JMD\$0.25) this week to JMD\$229.2603. The diesel price open the year 2022 at JMD\$162.42 and increased by JMD\$66.840 year to date.

Petroleum	Prices	4-Aug-22
87 OCTANE	213.8628	(0.13)%
90 OCTANE	218.8887	(0.12)%
AUTO DIESEL	229.2603	(0.11)%
ASPHALT	145.1434	(0.38)%
BUTANE	75.3144	(0.33)%
KEROSENE	203.5558	(0.12)%
PROPANE	213.8628	0.92%
ULSD	231.9974	(0.11)%
HFO	133.1743	0.19%



Brent Oil

Brent oil prices decreased by 12.26% or US\$13.14 relative to the prior week. Oil traded on August 4, 2022, at 94 per barrel relative to US\$107.14 on July 28, 2022. Brent oil opened 2022 year at 78.98 per barrel and has increased by US\$15.020 (19.02%) year to date.





This Week in Petroleum

U.S. average regular gasoline prices increased and diesel prices decreased

On August 1, 2022, the U.S. average regular gasoline retail price decreased by nearly 14 cents, to \$4.19 per gallon, \$1.033 higher than a year ago. The East Coast price decreased by more than 11 cents to \$4.09 per gallon and the Gulf Coast price decreased by nearly 14 cents to \$3.69 per gallon. The West Coast price decreased by more than 10 cents to \$5.16 per gallon, The Midwest price decreased by more than 19 cents to \$4.04 per gallon, and the Rocky Mountain price decreased less than 15 cents to \$4.511 per gallon.

The average diesel fuel price decreased by 13 cents to \$5.14 per gallon on August 1, 2022, \$1.77 higher than a year ago. The Rocky Mountain price decreased by nearly 21 cents to \$5.18 per gallon, the Midwest price decreased by more than 13 cents to \$5.11 per gallon, the East Coast price decreased by nearly 12 cents to \$5.18 per gallon, The Gulf Coast price decreased by nearly 11 cents to \$4.80 per gallon and the West Coast price decreased by nearly 18 cents to \$5.80 per gallon.



This Week in Petroleum cont'd

Inventories for propane/propylene increase

There was a increased in U.S. propane/propylene stocks last week by approximately 1.82 million barrels to 63.61 million barrels as of August 4, 2022, approximately 2.36 million barrels less than the average inventory levels a year ago to date.

Additionally, East Coast, Midwest and Gulf Coast inventories increased 0.40 million barrels, 0.44 millions and 1.09 million barrels, respectively. Rocky Mountain/West Coast inventories decreased by 0.119 barrels. For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php