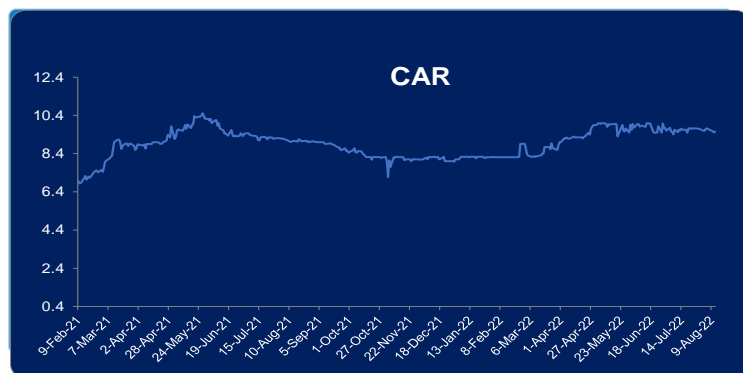




LOCAL STOCK MARKET: (JS)*

	CAR	SVL	SJ	PJAM	CHL
Last Traded Price (\$)	9.55	28.50	54.50	60.00	15.00
Trailing EPS (\$)	0.84	1.02	4.69	6.80	0.50
P/E (times)	11.39	28.01	11.63	8.78	29.71
Projected P/E	10.14	18.67	10.30	8.21	27.45
Projected EPS (\$)*	0.94	1.54	5.29	7.27	0.55
Book Value per share (\$)	0.43	1.62	28.03	47.33	1.59
Price/Book Value (times)	22.24	17.71	1.94	1.26	9.43
Dividend Yield (2021 %)	10.32%	4.50%	2.02%	1.10%	2.58%
Volumes	84,723	134,682	6,956	5,628	25
Recommendation	BUY	BUY	HOLD	HOLD	SELL



STOCK OF THE DAY: Carreras Limited (CAR)

Audited Financial Statements for the Year Ended March 31, 2022:

Carreras Limited, for the year ended March 31, 2022, reported operating revenue of \$15.75 billion, 13% more than the \$13.97 billion booked in 2021.

Cost of operating revenue increased year over year by 14%, amounting to \$8.18 billion from \$7.16 billion recorded in the year prior. Notwithstanding, gross operating profit for the year ended March 31, 2022 went up 11% to total \$7.58 billion (2021: \$6.81 billion).

Other operating income for the year ended March 31, 2022 contracted by 16% moving from \$219.39 million in 2021 to \$183.91 million in 2022.

Administrative, distribution and marketing expenses grew by 13% to total \$2.24 billion (2021: \$1.99 billion) for the year ended March 31, 2022. Impairment gain on trade receivables totalled \$3.18 million relative to the loss of \$2.93 million a year prior. Employee benefits expense totalled \$71.30 million (2021: \$56.90 million). Lease interest expense amounted to \$18.37 million (2021: \$20.58 million).

Profit before income tax was recorded at \$5.43 billion compared to \$4.96 billion in the prior year.

Net profit for the year end increased by 9% to \$4.07 billion (2021: \$3.74 billion), after incurring taxes of \$1.36 billion (2021: \$1.22 billion).

Profit attributable to shareholders amounted \$4.07 billion (2021: \$3.74 billion). Total comprehensive income for the year ended March 31, 2022 amounted to \$4.11 billion (2021: \$3.73 billion).

Earnings per share for the year ended March 31, 2022 was \$0.84 (2021: \$0.77), while for the quarter, EPS amounted to \$0.21 (2021: \$0.24). The number of shares used in the computations amounted to 4,854,400,000 units.

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	155.0000	120.0622	150.8516	166.8800	123.7337	152.8009
CAD	119.9600	96.5425	116.3731	126.9400	100.0000	120.0047
GBP	188.0000	150.2300	185.3081	202.7200	161.0000	186.4435
EUR	154.0265	125.1320	152.2891	161.3000	149.0000	156.9296

*Rates as at August 11, 2022

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (August 12, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

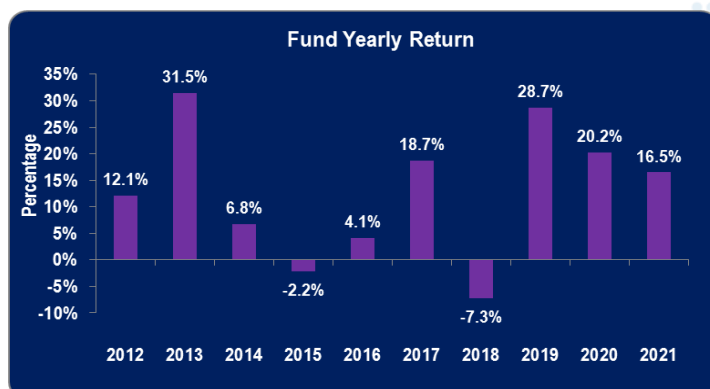
The US dollar fixed income market was also liquid during today's (August 12, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 4.50% and a 5-year return of 7.30%. The Fund also has a 10-year return of 8.70%. Rates are as at June 30, 2022.



Stock Futures Rise Amid Easing Inflation Concerns: Markets Wrap

US equity futures rose Friday as investors assessed whether signs of cooling inflation will enable the Federal Reserve to pivot to less aggressive interest-rate increases. Treasury yields dropped.

S&P 500 and Nasdaq 100 contracts climbed about 0.5%, with both underlying gauges set to post their longest sequence of weekly gains since November. Alibaba Group Holding Ltd. led a premarket decline in US-listed China stocks after some of the nation's largest state-owned companies announced plans to delist from American exchanges.

<https://www.bloomberg.com/news/articles/2022-08-11/stocks-set-for-steady-asia-open-treasuries-drop-markets-wrap?smd=markets-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at August 8, 2022

	Percentage (%)
Yield to Maturity	6.21
Weighted Average Coupon	4.84
Current Yield	5.31

The platinum portfolio has an effective maturity of 10.01 years and duration of 6.07 years.

Credit Suisse Weighs Break With Trading Unit That Minted Billions

When bailed-out US mortgage giant Fannie Mae wanted to sell almost \$2 billion of troubled American home loans in early 2017, only one bank showed up for the auction: Credit Suisse Group AG.

The Swiss seemed unlikely bidders, having been battered by US mortgages in the financial crisis. And the division pushing for the deal -- known as the securitized products group, or SPG -- had contributed to steep losses just months earlier that blindsided top management in Zurich.

<https://www.bloomberg.com/news/articles/2022-08-12/credit-suisse-mulls-break-with-trading-unit-that-minted-billions?smd=markets-vp>

STRUCTURED PRODUCT

Pensions Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com