

### LOCAL STOCK MARKET: (JS)\*

	CAR	SVL	SJ	PJAM	CHL
Last Traded Price (\$)	9.48	28.53	54.50	61.00	14.90
Trailing EPS (\$)	0.84	1.02	4.69	6.80	0.50
P/E (times)	11.36	27.96	11.63	9.06	29.51
Projected P/E	10.10	18.64	10.30	8.47	27.26
Projected EPS (\$)*	0.94	1.54	5.29	7.27	0.55
Book Value per share (\$)	0.43	1.62	28.03	47.33	1.59
Price/Book Value (times)	22.17	17.68	1.95	1.30	9.37
Dividend Yield (2021 %)	10.32%	4.50%	2.02%	1.10%	2.58%
Volumes	59,781	16,826	13,038	8,350	16
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	172.9060	120.0622	151.1184	166.8800	123.3198	152.4699
CAD	120.1000	96.5425	118.9494	126.5000	103.0000	119.5184
GBP	191.8590	149.1510	179.6913	201.6000	163.0000	187.6830
EUR	158.0000	124.2710	152.2705	170.9120	150.0000	158.3199

\*Rates as at August 12, 2022

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (August 15, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

The US dollar fixed income market was also liquid during today's (August 15, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

### SVL



### STOCK OF THE DAY: Supreme Ventures Ltd (SVL)

#### Financial Results for the Six Months Ended June 30, 2022:

Supreme Ventures Limited (SVL), for the six months ended June 30, 2022, reported an 18% increase in 'Total Gaming Revenue' from \$21.56 billion in 2021 to \$25.47 billion in 2022.

Direct expenses recorded an increase to close the period at \$20.20 billion when compared to \$17.18 billion for the same period in 2021. Nonetheless, gross profit for the period rose 21% to \$5.28 billion (2021: \$4.37 billion). For the quarter, gross profit closed at \$2.40 billion (2021: \$2.36 billion).

Operating expenses grew 11% for the period to \$3.18 billion (2021: \$2.87 billion), while recording 'Other income' of \$123.18 million relative to \$131.29 million for the prior period in 2021.

Operating profit for the period rose 5% to \$2.22 billion relative to \$1.63 billion reported in 2021.

Finance cost ended at \$180.18 million relative to finance income of \$82.01 million reported twelve months earlier. As such, profit before taxation amounted to \$2.04 billion, up from \$1.72 billion in 2021

Taxation for the period fell 16% to close at \$411.36 million compared to \$487.27 million in 2021, thus resulting in net profit of \$1.63 billion, a 33% increase from the \$1.23 billion recorded in the prior comparable period

Net profit attributable to shareholders closed at \$1.62 billion (2021: \$1.21 billion).

Earnings per share totaled \$0.61 versus \$0.46 in the previous comparable period in 2020. The twelve months trailing earnings per share amounted \$1.02. The number of shares used in our calculations 2,637,254,926 units.

\*Prices are as at August 15, 2022 \*Projections are made to the company's financial year end

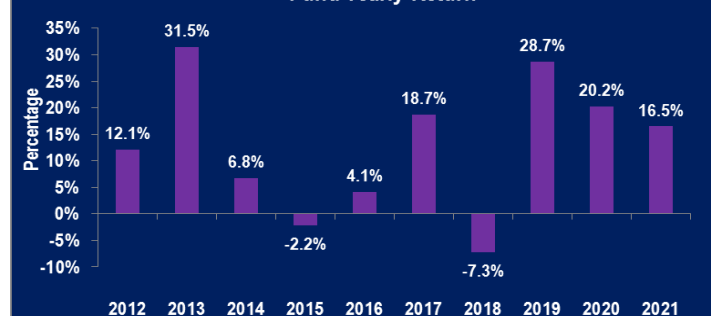
### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 4.50% and a 5-year return of 7.30%. The Fund also has a 10-year return of 8.70%. Rates are as at June 30, 2022.

#### Fund Yearly Return



## Dollar Gains, Futures Slip as China Clouds Outlook: Markets Wrap

U.S. equity-index futures slipped, the dollar gained and commodities from oil to iron ore tumbled as disappointing data from China further clouded the outlook for the global economy.

Contracts on both the S&P 500 and Nasdaq 100 were lower, suggesting a four-week stocks rally may stall when US markets open. Treasury yields fell and the bond curve remained deeply inverted, pointing to worries that the Federal Reserve's campaign of monetary tightening against high inflation will spark a US recession. The latest New York state manufacturing data added to those concerns.

<https://www.bloomberg.com/news/articles/2022-08-14/stocks-set-to-rise-as-traders-await-key-china-data-markets-wrap?srd=markets-vp>

## German Refinery Reliant on Russia Is Now Using Oil From the US

Germany's Schwedt oil refinery has started processing US crude blended with Russian Urals, according to a person familiar with the matter.

US crude brought in from Rostock on Germany's Baltic coast currently accounts for about 20% of what the refinery is processing, the person said. The port recently took delivery of its first cargo of US oil in at least half a decade. Operator PCK couldn't immediately be reached by phone for comment.

<https://www.bloomberg.com/news/articles/2022-08-15/german-refinery-reliant-on-russia-is-now-using-oil-from-the-us?srd=markets-vp>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at August 15, 2022

	Percentage (%)
Yield to Maturity	6.19
Weighted Average Coupon	4.84
Current Yield	5.28

The platinum portfolio has an effective maturity of 10.00 years and duration of 6.07 years.

## STRUCTURED PRODUCT

### Pensions Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending and develop a strategy to help you fund your dreams...wherever they may take you. Your Financial Advisor will help you choose the mix of investments targeting your particular income goals. No matter how you choose to spend retirement, we strive to help you find investment and income solutions to pay the bills while letting your greatest asset-your imagination do the rest.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)