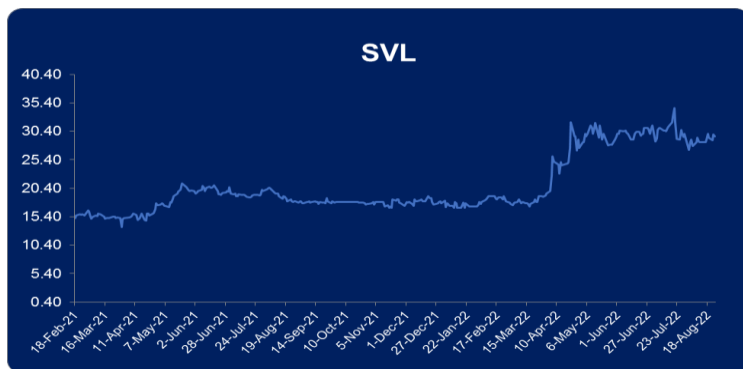


LOCAL STOCK MARKET: (JS)*

	CABROKERS	SVL	JAMT	FTNA	CHL
Last Traded Price (\$)	2.65	29.50	2.89	9.00	14.50
Trailing EPS (\$)	0.31	1.02	0.12	0.45	0.56
P/E (times)	8.01	28.34	23.43	19.89	21.66
Projected P/E	6.62	18.89	15.82	18.25	19.36
Projected EPS (\$)*	0.38	1.54	0.18	0.49	0.63
Book Value per share (\$)	1.48	1.62	1.10	1.68	1.78
Price/Book Value (times)	1.68	17.92	2.62	5.32	6.84
Dividend Yield (2021 %)	N/A	4.50%	N/A	2.41%	2.58%
Volumes	20,749	48,546	18,867	66,738	NIL
Recommendation	BUY	BUY	HOLD	HOLD	SELL



FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	153.0000	119.6580	150.0511	165.7600	122.4922	151.5644
CAD	117.0000	94.9474	115.7678	124.4100	102.0000	117.2444
GBP	184.0000	145.9970	177.6762	197.0080	164.9700	179.1392
EUR	153.6000	120.6630	146.2031	164.8080	145.4500	153.5880

*Rates as at August 23, 2022

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (August 24, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

The US dollar fixed income market was also liquid during today's (August 24, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

STOCK OF THE DAY: Supreme Ventures Ltd (SVL)

Financial Results for the Six Months Ended June 30, 2022:

Supreme Ventures Limited (SVL), for the six months ended June 30, 2022, reported an 18% increase in 'Total Gaming Revenue' from \$21.56 billion in 2021 to \$25.47 billion in 2022.

Direct expenses recorded an increase to close the period at \$20.20 billion when compared to \$17.18 billion for the same period in 2021. Nonetheless, gross profit for the period rose 21% to \$5.28 billion (2021: \$4.37 billion). For the quarter, gross profit closed at \$2.40 billion (2021: \$2.36 billion).

Operating expenses grew 11% for the period to \$3.18 billion (2021: \$2.87 billion), while recording 'Other income' of \$123.18 million relative to \$131.29 million for the prior period in 2021.

Operating profit for the period rose 5% to \$2.22 billion relative to \$1.63 billion reported in 2021.

Finance cost ended at \$180.18 million relative to finance income of \$82.01 million reported twelve months earlier. As such, profit before taxation amounted to \$2.04 billion, up from \$1.72 billion in 2021

Taxation for the period fell 16% to close at \$411.36 million compared to \$487.27 million in 2021, thus resulting in net profit of \$1.63 billion, a 33% increase from the \$1.23 billion recorded in the prior comparable period

Net profit attributable to shareholders closed at \$1.62 billion (2021: \$1.21 billion).

Earnings per share totaled \$0.61 versus \$0.46 in the previous comparable period in 2020. The twelve months trailing earnings per share amounted \$1.02. The number of shares used in our calculations 2,637,254,926 units.

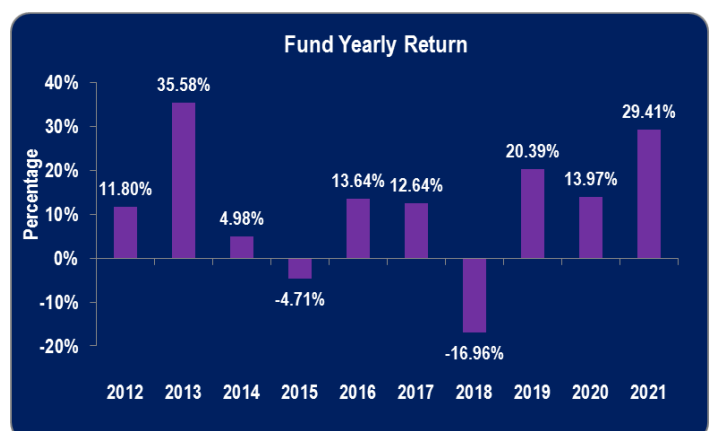
*Prices are as at August 24, 2022 *Projections are made to the company's financial year end

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 9.50% and a 5-year return of 5.80%. The Fund also has a 10-year return of 8.90%. Rates are as at July 31, 2022.



Stocks Fluctuate Amid Fed Policy, Growth Risks: Markets Wrap

Stocks struggled for direction as investors digested the latest hawkish noises from the Federal Reserve amid mounting signs of a global economic slowdown.

The S&P 500 fluctuated in a tight range. The 10-year Treasury yield climbed after data showed orders placed with US factories for core capital goods rose by more than expected in July, pointing to sustained demand for equipment despite higher interest rates and concerns about a weakening economy. The dollar resumed an advance against major peers.

<https://www.bloomberg.com/news/articles/2022-08-23/us-futures-stabilize-as-traders-weigh-fed-outlook-markets-wrap?srd=markets-vp>

Traders Boost ECB, BOE Rate-Hike Bets as Energy Costs Surge

Traders are betting the European Central Bank and the Bank of England will have to take bolder action to tame surging prices exacerbated by the fallout of Russia's war in Ukraine.

For the first time Wednesday, money markets fully priced in a percentage-point of tightening by the ECB's October meeting, according to swaps tied to the decision date. That would take the key rate to 1%, a level last seen more than a decade ago.

<https://www.bloomberg.com/news/articles/2022-08-23/france-unexpectedly-joins-germany-with-shrinking-economy?srd=markets-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at August 22, 2022

	Percentage (%)
Yield to Maturity	6.31
Weighted Average Coupon	4.85
Current Yield	5.38

The platinum portfolio has an effective maturity of 9.98 years and duration of 5.98 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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