

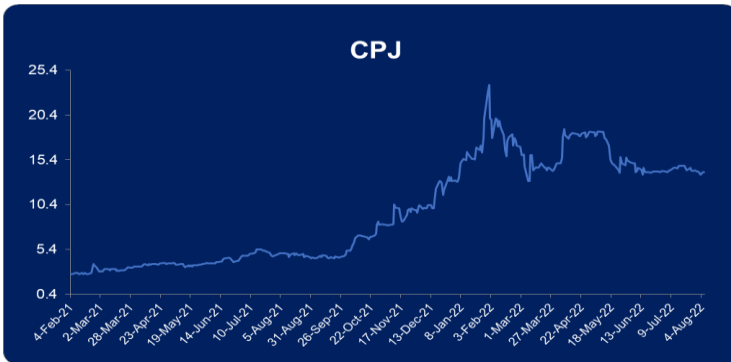
LOCAL STOCK MARKET: (JS)*

	JBG	CPJ	WISYNCO	CCC	CHL
Last Traded Price (\$)	28.67	14.03	17.89	60.00	14.90
Trailing EPS (\$)	2.61	1.14	1.02	5.04	0.50
P/E (times)	11.00	12.21	17.10	11.93	27.87
Projected P/E	9.08	8.89	15.03	12.10	25.74
Projected EPS (\$)*	3.16	1.56	1.16	4.97	0.55
Book Value per share (\$)	17.57	3.14	4.64	22.13	1.59
Price/Book Value (times)	1.63	4.42	3.75	2.72	8.85
Dividend Yield (2021 %)	1.48%	N/A	1.80%	N/A	2.58%
Volumes	8,253	21,130	147,243	2,657	2,731
Recommendation	BUY	BUY	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	154.4000	120.8708	151.4500	168.5600	124.5600	153.7053
CAD	120.0000	96.2906	118.8439	127.3800	103.0000	119.1404
GBP	186.4000	148.5700	179.0180	199.9940	169.8300	184.2714
EUR	156.0000	123.4100	155.3738	168.7710	147.0000	156.8118

*Rates as at August 5, 2022



MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (August 8, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

The US dollar fixed income market was also liquid during today's (August 8, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

STOCK OF THE DAY: Caribbean Jamaica Producers Ltd (CPJ)

Unaudited Financials for the Nine Months ended March 31, 2022:-

Figures are quoted in United States dollars (except where it is indicated otherwise):

Caribbean Producers Jamaica Limited (CPJ) for the nine months ended March 31, 2022 reported revenue increase of 133% from US\$37.11 million in 2021, to close the period at US\$86.44 million.

Cost of operating revenue showed a 116% increase closing the period at US\$58.83 million relative to US\$27.21 million for the corresponding period in 2021. For the quarter, the Company recorded a 112% increase in cost of operating revenue to close at US\$19.50 million relative to US\$9.19 million for the comparable period in 2021.

Consequently, CPJ recorded a 179% increase in gross profits to US\$27.61 million (2021: US\$9.90 million) for the nine months ended March 31, 2022.

Selling and administrative expenses were US\$14.69 million, a 57% increase on the US\$9.37 million posted for the prior year. Other operating income totaled US\$647,278; this compares with an operating income of US\$314,434 booked in 2021. Whereas, expected credit losses totalled US\$157,202 (2021: US\$142,069) for the nine months ended March 31, 2022.

Profit before finance costs, income and taxation totaled US\$10.21 million relative to loss of US\$2.48 million in 2021.

Finance costs amounted to US\$2.29 million (2021: US\$1.34 million). Finance income close at US\$4,814 (2021: US\$24,534). As such, profit before taxation was US\$7.92 million compared to a loss of US\$3.79 million in 2021.

Taxation charge amounted to US\$904,276 (2021: nil) resulting in a net profit of US\$7.02 million for the nine months ended March 31, 2022, relative to a net loss of US\$3.79 million booked for the corresponding period last year.

Net profit attributable to shareholders for the nine months amounted to US\$6.80 million relative to net loss attributable to shareholders of US\$3.59 million reported in 2021. As a result, earning per share (EPS) for the nine months amounted to US\$0.618 cents compared to a LPS of US\$0.326 cents in 2021. The trailing twelve-month EPS amounted to US\$0.739 cents. The number of shares used in our calculations amounted to 1,100,000,000 units.

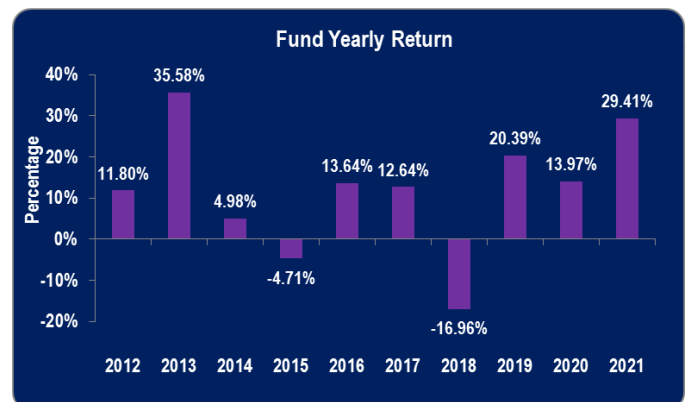
*Prices are as at August 8, 2022 *Projections are made to the company's financial year end

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 5.90% and a 5-year return of 3.60%. The Fund also has a 10-year return of 7.60%. Rates are as at June 30, 2022.



Tech Drives Stock Losses After Rally Sputters: Markets Wrap

Stocks retreated as a gloomy forecast from giant chipmaker Nvidia Corp. weighed on technology shares, with traders anxiously awaiting inflation data later this week for clues on the pace of Federal Reserve rate hikes.

The S&P 500 wiped out an advance of as much as 1%. The Nasdaq 100 underperformed after a rally that drove the tech-heavy gauge 20% above its June low. A plunge in Nvidia dragged the Philadelphia Semiconductor Index down over 2%. Tesla Inc. joined gains in electric-vehicle firms after the US Senate passed a key tax, climate and health-care bill.

<https://www.bloomberg.com/news/articles/2022-08-07/us-futures-dip-stocks-in-asia-face-a-subdued-open-markets-wrap?srnd=markets-vp>

UK North Sea Oil Needs Investment to Stem Decline, Shell Says

Britain needs to keep developing new oil and gas fields in the North Sea even as it rolls out major offshore wind and carbon capture and storage projects across the country, according to Shell's UK head of upstream.

"The UK will still need its home-produced oil and gas, which would otherwise only be replaced by likely higher-emissions imports," Simon Roddy said in an interview. "There was only one major development consent for the whole of the North Sea last year. I don't fundamentally think that's a sustainable position."

<https://www.bloomberg.com/news/articles/2022-08-08/uk-north-sea-oil-needs-investment-to-stem-decline-shell-says?srnd=markets-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at August 8, 2022

	Percentage (%)
Yield to Maturity	6.21
Weighted Average Coupon	4.84
Current Yield	5.31

The platinum portfolio has an effective maturity of 10.01 years and duration of 6.07 years.

STRUCTURED PRODUCT

Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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