

### LOCAL STOCK MARKET: (JS)\*

	JBG	CPJ	WISYNCO	CCC	PTL
Last Traded Price (\$)	28.20	13.99	17.80	58.99	1.88
Trailing EPS (\$)	2.61	1.14	1.02	5.04	0.11
P/E (times)	10.94	11.98	17.24	11.82	16.52
Projected P/E	9.03	8.72	15.15	12.00	14.88
Projected EPS (\$)*	3.16	1.56	1.16	4.97	0.13
Book Value per share (\$)	17.57	3.14	4.64	22.13	0.59
Price/Book Value (times)	1.63	4.34	3.78	2.69	3.17
Dividend Yield (2021 %)	1.48%	N/A	1.80%	N/A	N/A
Volumes	21,343	102,838	60,251	14,832	23,933
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	154.4000	108.2500	151.6342	167.4400	124.5600	153.3997
CAD	122.0000	96.2906	115.5887	126.1700	106.6790	120.0274
GBP	186.8400	148.5700	183.5741	200.4800	173.0000	185.4945
EUR	157.0000	123.4100	154.4862	170.2400	150.0000	158.4879

\*Rates as at August 8, 2022

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (August 9, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

The US dollar fixed income market was also liquid during today's (August 9, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.



### STOCK OF THE DAY: Wisynco Group Ltd (WISYNCO)

#### Financials for the Nine Months ended March 31, 2022:-

Wisynco Group Limited for the nine months ended March 31, 2022, reported total revenue of \$28.40 billion a 20% increase when compared with the \$23.64 billion reported for the same period in 2021. Total revenues for the quarter amounted to \$9.70 billion reflecting an increase of 28% over the \$7.60 billion achieved in the corresponding quarter of the previous year.

Cost of sales for the nine months ended March 31, 2022 amounted to \$18.68 billion, up 20% relative to \$15.51 billion reported in 2021. Consequently, gross profit rose 20% to close at \$9.72 billion compared to the \$8.13 billion for the same period a year earlier.

Total expenses, for the nine months ended March 31, 2022, rose 10% to close at \$6.19 billion (2021: \$5.61 billion). Of total expenses, selling and distribution expenses increased by 13% to total \$5.17 billion (2021: \$4.58 billion), while administrative expenses decreased 1% to \$1.02 billion (2021: \$1.03 billion). Total expenses for the third quarter rose 10% to \$2.07 billion (2021: \$1.88 billion).

Finance income nine months ended March 31, 2022 amounted to \$402.91 million, up 118% from the \$184.95 million reported for the corresponding period in 2021. Finance costs decreased 18% to \$88.24 million for the period from \$107.06 million for 2021.

Net profit increased 34% to \$2.96 billion relative to \$2.21 billion that was posted for the nine months ended March 31, 2021. Net profit for the third quarter amounted to \$830.97 million relative to \$672.63 million in 2021, a 24% increase year over year. Notably, total comprehensive income for the nine months ended March 31, 2022 amounted to \$3.07 billion (2021: \$2.24 billion). Whereas, total comprehensive income for the third quarter ended March 31, 2022 amounted to \$947.48 million (2021: \$675.95 million).

Earnings per share (EPS) for the quarter amounted to \$0.22 (2021: \$0.8), while the EPS for the nine months amounted to \$0.79 (2021: \$0.59). The twelve-month trailing EPS amounted to \$1.02. The number of shares used in our calculations is 3,756,250,000.

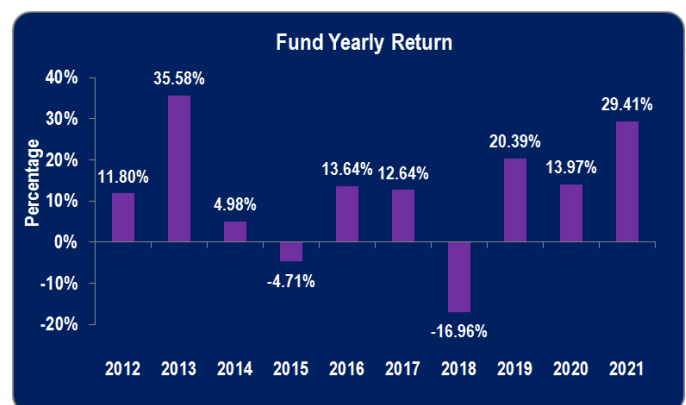
\*Prices are as at August 9, 2022 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 5.90% and a 5-year return of 3.60%. The Fund also has a 10-year return of 7.60%. Rates are as at June 30, 2022.



## Tech Leads Stock Losses After Micron's Warning: Markets Wrap

Stocks retreated as a downbeat outlook from another giant chipmaker added to recession fears, with traders awaiting Wednesday's inflation report to gauge the path of Federal Reserve tightening.

The S&P 500 dropped for a fourth consecutive session, while the Nasdaq 100 underperformed after Micron Technology Inc., the largest US maker of memory semiconductors, said sales may come in at the low end of or below its previous guidance. Treasury yields climbed, while the dollar fell.

<https://www.bloomberg.com/news/articles/2022-08-08/growth-fears-set-to-crimp-asia-open-as-bonds-climb-markets-wrap?srd=markets-vp>

## UK Households Get Fresh Warning of Energy Bills Topping £4,000

UK households received yet another warning that they should brace for energy bills to exceed £4,000 this winter as high gas prices threaten to exacerbate a cost-of-living crisis.

The default price cap is set to rise to £4,266 (\$5,163) in the first quarter of 2023, according to analysis from Cornwall Insight Ltd. That will pile more pressure on consumers already struggling to pay their bills -- a key issue for whoever is the next prime minister.

<https://www.bloomberg.com/news/articles/2022-08-09/uk-households-get-fresh-warning-of-energy-bills-topping-4-000?srd=markets-vp>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at August 8, 2022

	Percentage (%)
Yield to Maturity	6.21
Weighted Average Coupon	4.84
Current Yield	5.31

The platinum portfolio has an effective maturity of 10.01 years and duration of 6.07 years.

## STRUCTURED PRODUCT

### Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



 Sales Inquiries  
[sales@mayberryinv.com](mailto:sales@mayberryinv.com)

 Mayberry Investments Limited

 [mayberryinvja](https://www.instagram.com/mayberryinvja)

 General & Sales Inquiries  
(876) 929-1908-9

 Mayberry Investments Limited

 Mayberry Investments Limited

 Fax  
(876) 929-1501

 [MayberryInvJA](https://twitter.com/MayberryInvJA)

 [www.mayberryinv.com](http://www.mayberryinv.com)