



SVL

Supreme Ventures Group Ltd (SVL);

Opening price— \$28.68;

Price to book— 17.71 times;

P/E— 28.01 times

Week to Date: 2.38%



Month to Date: -2.69%



Quarter to Date: -6.54%



Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the six months ended June 30, 2022, reported an 18% increase in 'Total Gaming Revenue' from \$21.56 billion in 2021 to \$25.47 billion in 2022. Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$14.52 billion (2021: \$12.95 billion), a 12% increase year over year. Income from fixed odd wagering games, net of prizes, totaled \$10.95 billion (2021: \$8.61 billion), a 27% rise year over year. Direct expenses recorded an increase to close the period at \$20.20 billion when compared to \$17.18 billion for the same period in 2021. Nonetheless, gross profit for the period rose 21% to \$5.28 billion (2021: \$4.37 billion). Taxation for the period fell 16% to close at \$411.36 million compared to \$487.27 million in 2021, thus resulting in net profit of \$1.63 billion, a 33% increase from the \$1.23 billion recorded in the prior comparable period. Net profit attributable to shareholders closed at \$1.62 billion (2021: \$1.21 billion).

Management noted, "The Group looks forward to the continuation of improvements, the launch of key initiatives and products through our retail channel, the continued drive to grow our mobile channels through increased penetration across our gaming segments, the continued build out of our business in Guyana and the improvement in the horse racing product through technological and new product initiatives."

SVL (as at Friday August 12, 2022) was trading at 17.71 times its book value with a P/E of 28.01 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

