

	LASM	SOS	JAMT	JP	CHL
Last Traded Price (\$)	4.48	15.95	2.74	20.50	13.70
Trailing EPS (\$)	0.42	0.89	0.12	1.87	0.56
P/E (times)	10.77	18.11	21.49	10.59	24.40
Projected P/E	9.98	11.52	14.51	10.64	21.81
Projected EPS (\$)*	0.45	1.40	0.18	1.86	0.63
Book Value per share (\$)	2.29	3.40	1.10	16.43	1.78
Price/Book Value (times)	1.96	4.73	2.40	1.21	7.71
Dividend Yield (2021 %)	0.84%	N/A	N/A	1.13%	2.58%
Volumes	39,000	61,779	819,061	6,958	803
Recommendation	BUY	BUY	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

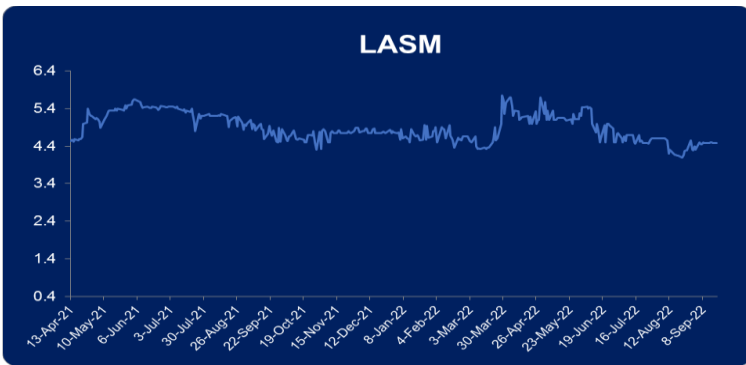
Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	166.8800	120.4665	151.4331	167.4400	122.4900	152.7370
CAD	116.5000	93.6882	110.7374	123.5300	102.0000	116.6860
GBP	175.0000	142.3450	172.4117	187.9640	142.3450	174.3533
EUR	152.4000	121.6880	152.2030	166.2080	141.0000	152.7250

*Rates as at September 16, 2022

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (September 19, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

The US dollar fixed income market was also liquid during today's (September 19, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.



STOCK OF THE DAY: Lasco Manufacturers Limited (LASM)

Unaudited Results for the Three Months ended June 30, 2022:-

Lasco Manufacturing Limited (LASM) for the three months ended June 30, 2022 recorded an increase of 12% in total revenue to total \$2.60 billion, relative to the \$2.32 billion recorded for the comparable period in 2021.

Cost of sales amounted to \$1.71 billion (2021: \$1.48 billion) for the quarter, an increase of 15% year on year. As a result, gross profit of \$898.17 million was recorded for the period, 7% more than the \$840.56 million booked for the quarter ended June 30, 2021.

Operating expenses increased by 2% to close the period at \$311.71 million versus \$304.26 million booked for the corresponding period last year.

Consequently, LASM recorded operating profit of \$572.71 million, a marginal increase of 0.3% when compared to the \$570.94 million booked in 2021.

Finance costs for the first quarter sharply declined by 51% to \$7.62 million compared to \$15.60 million in the prior year's comparable period.

As such, profit before taxation amounted to \$565.09 million, an increase of 2% from the \$555.34 million recorded for the previous year. Taxes recorded for the period amounted to \$151.01 million compared to \$153.58 million incurred for the corresponding period in 2021. As such, Net Profit for the first quarter totaled \$414.08 million compared to \$401.76 million in 2021, an increase of 3%.

Total comprehensive income closed at \$526.29 million (2021: \$401.76 million).

Consequently, earnings per share for the quarter ended June 30, 2022, remained at \$0.10 year over year. The trailing twelve months EPS amounted to \$0.42. The number of shares used in the calculations amounted to 4,130,913,151 units.

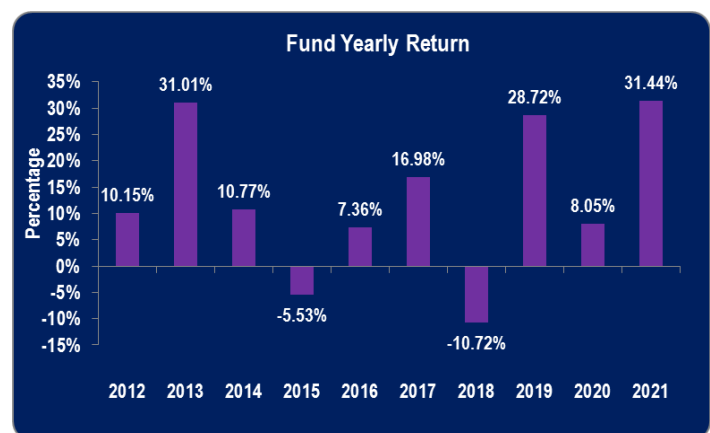
*Prices are as at September 19, 2022 *Projections are made to the company's financial year end

OVER THE COUNTER FUNDS (CI FUNDS)

CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 7.30% and a 5-year return of 6.80%. The Fund also has a 10-year return of 8.40%. Rates are as at August 31, 2022.



US Stock Futures Slide at Start of Key Fed Week: Markets Wrap

US equity futures slid with stocks Monday as investors await a slew of interest rate decisions in the days ahead and after global equities notched their worst week since hitting this year's low in June. The dollar rose.

<https://www.bloomberg.com/news/articles/2022-09-18/stocks-set-for-cautious-open-in-key-week-for-fed-markets-wrap?smd=premium-asia&leadSource=uverify%20wall>

Euro-Area Recession Now Looks Almost Inevitable to Economists

The risk of a euro-area recession has reached its highest level since July 2020 as concerns grow that a winter energy squeeze will cause a slump in economic activity.

<https://www.bloomberg.com/news/articles/2022-09-19/euro-area-recession-now-looks-almost-inevitable-to-economists?smd=economics-vp&leadSource=uverify%20wall>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at September 19, 2022	
	Percentage (%)
Yield to Maturity	6.61
Weighted Average Coupon	4.85
Current Yield	5.53

The platinum portfolio has an effective maturity of 9.90 years and duration of 5.79 years.

STRUCTURED PRODUCT

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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