

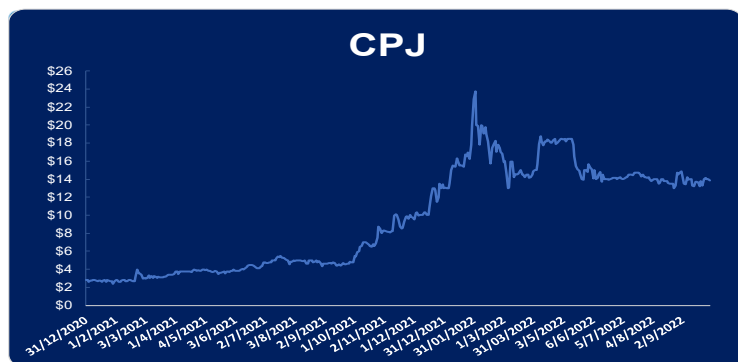


Stock Symbol	SOS	LASD	JP	CPJ	QWI
Last Traded Price (\$)	16.10	3.10	19.00	13.89	0.75
Trailing EPS (\$)	0.89	0.30	1.87	1.14	0.03
P/E (times)	18.11	10.41	10.16	12.23	26.63
Projected P/E	11.52	9.44	10.20	8.91	31.86
Projected EPS (\$)*	1.40	0.33	1.86	1.56	0.02
Book Value per share (\$)	3.40	2.10	16.43	3.14	1.31
Price/Book Value (times)	4.73	1.48	1.16	4.43	0.56
Dividend Yield (2021 %)	N/A	1.18%	1.13%	N/A	3.93%
Volumes	8,000	464	59,277	25,687	189,641
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	154.7500	120.4665	150.7120	166.8800	124.2442	152.9561
CAD	110.5900	90.4981	110.3095	118.8000	102.1800	116.4275
GBP	163.5000	133.2150	159.1369	176.9141	150.8700	166.9375
EURO	144.9500	117.3420	141.8207	152.7297	137.0000	149.2846

\*Rates as at September 28, 2022



### STOCK OF THE DAY: Caribbean Jamaica Producers Ltd (CPJ)

#### Unaudited Results for the Nine Months ended March 31, 2022:-

**Figures are quoted in United States dollars (except where it is indicated otherwise):**  
Caribbean Producers Jamaica Limited (CPJ) for the nine months ended March 31, 2022 reported revenue increase of 133% from US\$37.11 million in 2021, to close the period at US\$86.44 million.

Cost of operating revenue showed a 116% increase closing the period at US\$58.83 million relative to US\$27.21 million for the corresponding period in 2021. For the quarter, the Company recorded a 112% increase in cost of operating revenue to close at US\$19.50 million relative to US\$9.19 million for the comparable period in 2021. Consequently, CPJ recorded a 179% increase in gross profits to US\$27.61 million (2021: US\$9.90 million) for the nine months ended March 31, 2022.

Selling and administrative expenses were US\$14.69 million, a 57% increase on the US\$9.37 million posted for the prior year. Other operating income totaled US\$647,278; this compares with an operating income of US\$314,434 booked in 2021. Whereas, expected credit losses totalled US\$157,202 (2021: US\$142,069) for the nine months ended March 31, 2022.

Profit before finance costs, income and taxation totalled US\$10.21 million relative to loss of US\$2.48 million in 2021.

Finance costs amounted to US\$2.29 million (2021: US\$1.34 million). Finance income close at US\$4,814 (2021: US\$24,534). As such, profit before taxation was US\$7.92 million compared to a loss of US\$3.79 million in 2021. Taxation charge amounted to US\$904,276 (2021: nil) resulting in a net profit of US\$7.02 million for the nine months ended March 31, 2022, relative to a net loss of US\$3.79 million booked for the corresponding period last year.

Net profit attributable to shareholders for the nine months amounted to US\$6.80 million relative to net loss attributable to shareholders of US\$3.59 million reported in 2021. As a result, earning per share (EPS) for the nine months amounted to US\$0.618 cents compared to a LPS of US\$0.326 cents in 2021. The trailing twelve-month EPS amounted to US\$0.739 cents. The number of shares used in our calculations amounted to 1,100,000,000 units.

\*Prices are as at September 29, 2022 \*Projections are made to the company's financial year end

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (September 29, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

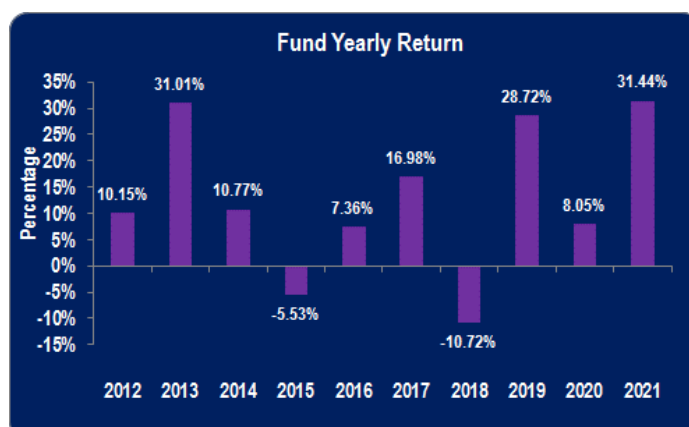
The US dollar fixed income market was also liquid during today's (September 29, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 7.30% and a 5-year return of 6.80%. The Fund also has a 10-year return of 8.40%. Rates are as at August 31, 2022.



## The Unstoppable Dollar Is Wreaking Havoc Everywhere But America

The mighty dollar is steamrolling everything right now, causing issues for economies almost everywhere—except in the US. That means that, for now at least, it's not America's problem and the historic central-bank-fueled surge in the greenback is unlikely to abate anytime soon.

<https://www.bloomberg.com/news/articles/2022-09-29/us-dollar-usd-strength-brings-pain-to-british-pound-gbp?srd=premium#xj4y7vzkg>

## Next Euro-Zone Hike in Focus as 'Big' Move Backed: ECB Update

The European Central Bank should opt for a “big” increase in interest rates in October, according to Governing Council member Martins Kazaks, who said in an interview that subsequent hikes are likely to be smaller.

<https://www.bloomberg.com/news/articles/2022-09-29/next-euro-zone-hike-in-focus-as-big-move-backed-ecb-update?srd=economics-vp#xj4y7vzkg>

## PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at September 26, 2022

	Percentage (%)
Yield to Maturity	7.02
Weighted Average Coupon	4.85
Current Yield	5.62

The platinum portfolio has an effective maturity of 9.88 years and duration of 5.71 years.

## STRUCTURED PRODUCT

### Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks. Persons who find it difficult to manage their equity portfolios on a day to day basis should consider the MMEP. Further, the MMEP is for individuals and institutions who would like to pursue a medium to long term equity strategy.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.


**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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