

### LOCAL STOCK MARKET: (JS)\*

	JMMBGL	CPJ	FTNA	WISYNCO	PBS
Last Traded Price (\$)	41.50	14.00	9.50	17.15	1.32
Trailing EPS (\$)	5.95	1.14	0.49	1.08	0.07
P/E (times)	6.90	12.13	19.58	15.89	19.02
Projected P/E	5.96	8.83	17.05	15.14	24.07
Projected EPS (\$)*	6.88	1.56	0.56	1.13	0.05
Book Value per share (\$)	25.19	3.14	1.73	4.75	0.68
Price/Book Value (times)	1.63	4.39	5.49	3.61	1.94
Dividend Yield (2021 %)	2.16%	N/A	2.41%	1.80%	1.00%
Volumes	56,597	79,880	238,264	114,285	1
Recommendation	BUY	BUY	HOLD	HOLD	SELL



### STOCK OF THE DAY: Wisynco Group Ltd (WISYNCO)

#### Unaudited Results for the year ended June 30, 2022:-

Wisynco Group Limited for the year ended June 30, 2022, reported total revenue of \$39.04 billion a 23% increase when compared with the \$31.82 billion reported in 2021. Total revenues for the quarter amounted to \$10.64 billion reflecting an increase of 30% over the \$8.18 billion achieved in the corresponding quarter of the previous year.

Cost of sales for the year amounted to \$25.79 billion, up 25% relative to \$20.70 billion reported in 2021. Consequently, gross profit closed at \$13.25 billion compared to the \$11.12 billion booked a year earlier.

Total expenses, for the twelve months ended June 30, 2022, rose 13% to close at \$8.53 billion (2021: \$7.57 billion).

As such, WISYNCO booked a 28% increase in operating profit to \$4.87 billion (2021: \$3.79 billion).

Finance income amounted to \$301.26 million, up 54% from the \$195.53 million reported in 2021. Finance costs decreased 3% to \$149.06 million for the year from \$153.73 million for 2021.

Profit before taxation amounted to \$4.99 billion, relative to \$3.80 billion reported in 2021, an 31% increase year over year. Taxation for the period amounted to \$940.77 million (2021: \$730.66 million).

As such, net profit increased 32% to \$4.05 billion relative to \$3.07 billion posted in 2021. Net profit for the fourth quarter amounted to \$1.096 billion relative to \$857.93 million in 2021. Notably, total comprehensive income for the year amounted to \$4.19 billion (2021: \$3.09 billion).

Earnings per share (EPS) for the year amounted to \$1.08 (2021: \$0.82). For the quarter, EPS amounted to \$0.29 (2021: \$0.23). The number of shares used in our calculations is 3,756,250,000.

\*Prices are as at September 9, 2022 \*Projections are made to the company's financial year end

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	163.4300	119.2538	150.6432	165.7600	122.0784	152.7558
CAD	117.6500	93.1845	111.8803	124.0000	95.3938	116.5267
GBP	176.7000	140.5190	174.7645	190.0640	166.0000	176.1877
EUR	149.5000	119.0640	146.0689	162.6240	141.0000	154.4209

\*Rates as at September 8, 2022

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (September 9, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

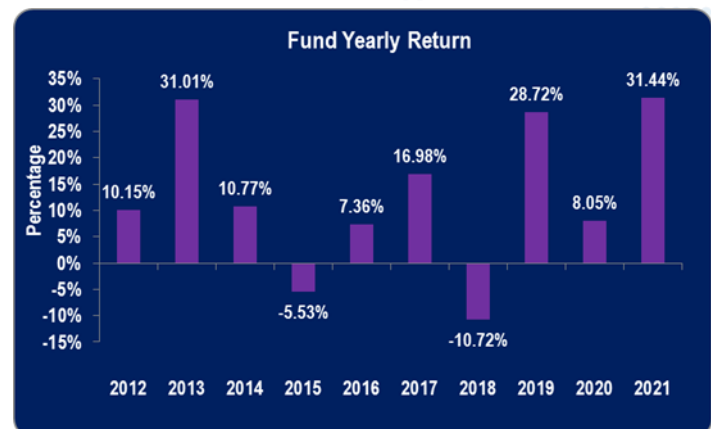
The US dollar fixed income market was also liquid during today's (September 9, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 7.60% and a 5-year return of 7.50%. The Fund also has a 10-year return of 9.00%. Rates are as at July 31, 2022.



## BofA Says 'Appalling' Mood Fuels \$11 Billion US Stocks Exodus

Investors are rushing out of US equities as the likelihood of an economic downturn increases amid a myriad of risks, according to Bank of America Corp. strategists.

The nation's stock funds had outflows of \$10.9 billion in the week to Sept. 7, according to EPFR Global data cited by the bank. The biggest exodus in 11 weeks was led by technology stocks, which saw withdrawals of \$1.8 billion. Global equity funds had outflows of \$14.5 billion, while \$6.1 billion was poured into government and Treasury bonds, the data show.

<https://www.bloomberg.com/news/articles/2022-09-09/bofa-says-appalling-mood-fuels-11-billion-us-stocks-exodus?srnd=premium&leadSource=uverify%20wall>

## ECB Ramps Up Scrutiny of Banks' Response to Energy Crisis

The European Central Bank is intensifying discussions with bank executives over their readiness for a potential surge in company defaults and a drying-up of energy-market liquidity, amid the worsening stand-off over Russian gas supplies.

The Frankfurt-based bank watchdog wrote to lenders last month, telling them to analyze the impact of a gas stoppage on their businesses, according to people familiar with the matter.

<https://www.bloomberg.com/news/articles/2022-09-09/ecb-ramps-up-scrutiny-of-banks-readiness-for-russia-gas-crisis?srnd=economics-vp&leadSource=uverify%20wall>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at September 05, 2022

	Percentage (%)
Yield to Maturity	6.68
Weighted Average Coupon	4.85
Current Yield	5.49

The platinum portfolio has an effective maturity of 9.94 years and duration of 5.86 years.

## STRUCTURED PRODUCT

### Pension Fund Management

At Mayberry Investments, we can help you develop long-term investment strategies designed to give your retirement account the most value. Whatever your goals are we can help you to achieve them by ensuring that your future is as comfortable as possible. Whether you want to pursue philanthropic interests, acquire new skills or advanced degrees, start new businesses, travel the world, or just relax, our goal is to provide the resources you need to make your time your own. We look at your present capital and expected income and spending and develop a strategy to help you fund your dream wherever they may take you.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.  
Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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