

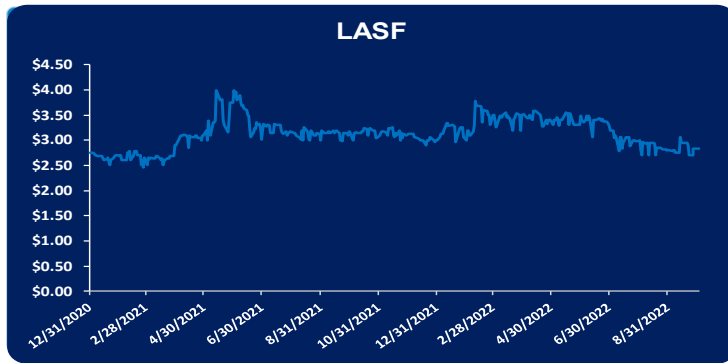
### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	WIG	LASF	CPJ	WISYNCO	XFUND
Last Traded Price (\$)	0.53	2.83	13.99	17.50	8.25
Trailing EPS (\$)	0.05	0.22	1.14	1.08	0.24
P/E (times)	10.15	12.17	11.92	16.25	34.44
Projected P/E	9.10	9.27	8.68	15.49	19.29
Projected EPS (\$)	0.06	0.29	1.56	1.13	0.43
Book Value per share (\$)	0.43	1.53	3.14	4.75	7.35
Price/Book Value (times)	1.25	1.78	4.32	3.69	1.11
Dividend Yield (2021 %)	3.50%	2.43%	N/A	1.80%	N/A
Volumes	214,622	82,328	277,773	239,929	249,770
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	155.0000	120.4665	151.2187	166.8800	123.1129	152.8195
CAD	114.3000	90.2462	108.8969	119.1000	93.0000	112.9388
GBP	175.3000	131.5550	165.8262	180.1000	141.0000	168.1380
EURO	151.4000	117.8838	144.3173	161.0560	141.8500	149.9030

\*Rates as at September 30, 2022



### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (October 3, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

The US dollar fixed income market was also liquid during today's (October 3, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

### STOCK OF THE DAY: Lasco Financial Services Limited (LASF)

#### Unaudited Results for the Three Months ended June 30, 2022:-

Lasco Financial Services Limited (LASF), recorded trading income of \$539.99 million, this represents a decrease of 4% when compared to \$561.71 million posted in 2021.

Other income decreased by 16% to \$24.50 million versus \$29.31 million in 2021. This resulted in overall income of \$564.49 million, a contraction of 4% when compared to \$591.02 million for the corresponding period in 2021.

Operating expenses amounted to \$430.96 million, compared to \$432.48 million booked in the year prior. Of this:

Administrative costs closed at \$268.03 million (2021: \$263.40 million) at end of June 2022.

Selling and promotional costs amounted to \$162.92 million (2021: \$169.09 million).

Consequently, due to the decrease in total income, profit from operations decreased by 16% to total \$133.53 million relative to the \$158.53 million booked last year.

Finance costs decreased to \$26.77 million (2021: \$47.74 million), resulting in a profit before tax of \$106.75 million, 4% down from \$110.80 million booked in the first quarter of 2021.

Taxes for the period amounted to \$23.98 million (2021: \$35.82 million). Net profit closed the period under review at \$82.78 million, down from \$74.98 million posted the same period last year.

Earnings per share amounted to \$0.065 (2021 EPS: \$0.06). The trailing twelve months EPS amounted to \$0.245. The number of shares used in our calculations amounted to 1,280,227,726 units.

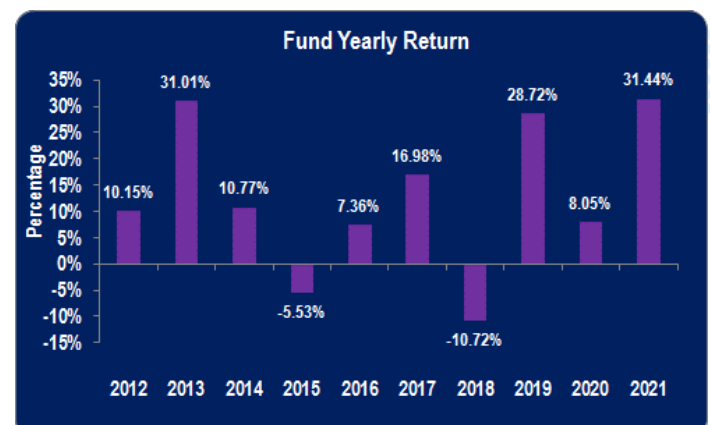
\*Prices are as at October 3, 2022 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 7.30% and a 5-year return of 6.80%. The Fund also has a 10-year return of 8.40%. Rates are as at August 31, 2022.



## Relentless Dollar Rally Raises Bets on Interventions, Investors Say

The US dollar is expected to extend its gains, increasing speculation that governments will stage unusual market interventions to drive up the value of the currencies on the losing end of the trade.

<https://www.bloomberg.com/news/articles/2022-10-02/us-dollar-s-rally-leaves-investors-wondering-about-market-interventions?leadSource=uverify%20wall>

## Inflation in Europe Now Looks Even Less Transitory Than in US

When pandemic inflation took off last year, it was seen as more likely to stick around in the US -- where stimulus was much bigger and consumer demand stronger -- than in Europe. But the energy crisis has upended that picture.

<https://www.bloomberg.com/news/articles/2022-10-03/inflation-in-europe-now-looks-even-less-transitory-than-in-us?srd=economics-vp&leadSource=uverify%20wall>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at September 26, 2022

	Percentage (%)
Yield to Maturity	7.02
Weighted Average Coupon	4.85
Current Yield	5.62

The platinum portfolio has an effective maturity of 9.88 years and duration of 5.71 years.

## STRUCTURED PRODUCT

### Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks. Persons who find it difficult to manage their equity portfolios on a day to day basis should consider the MMEP. Further, the MMEP is for individuals and institutions who would like to pursue a medium to long term equity strategy.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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