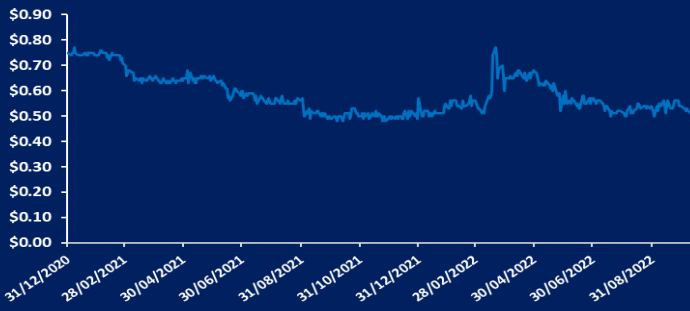


LOCAL STOCK MARKET: (JS)*

Stock Symbol	WIG	LASM	GK	JP	XFUND
Last Traded Price (\$)	0.51	4.20	90.00	20.10	7.75
Trailing EPS (\$)	0.05	0.42	8.34	1.87	0.24
P/E (times)	10.15	10.17	10.66	10.65	33.05
Projected P/E	9.10	9.43	10.34	10.70	18.52
Projected EPS (\$)*	0.06	0.45	8.60	1.86	0.43
Book Value per share (\$)	0.43	2.29	69.53	16.43	7.35
Price/Book Value (times)	1.25	1.85	1.28	1.21	1.07
Dividend Yield (2021 %)	3.50%	0.84%	1.93%	1.13%	N/A
Volumes	929,375	1,857	19,936	1,718	10,676
Recommendation	BUY	BUY	HOLD	HOLD	SELL

WIG



STOCK OF THE DAY: Wigton Windfarm Limited (WIG)

Unaudited Results for the Three Months ended June 30, 2022:-

Wigton Windfarm Limited, for the quarter ended June 30, 2022, reported sales of \$794.21 million, a 25% increase on the \$636.63 million reported in the prior year. Cost of sales went down by 3% to close at \$206.15 million versus \$213.41 million booked in the previous year. As such, gross profit grew by 39% to total \$588.07 million (2021: \$423.22 million).

Other loss amounted to \$8.96 million compared to other income of \$32.96 million reported in the same period last year. General administrative expenses decreased to \$139.28 million relative to \$174.69 million documented last year.

Consequently, operating profit increased by 56% closing the year end at \$439.83 million versus \$281.48 million reported in the prior comparable period.

Finance expense grew 9% to \$111.54 million in 2022 compared to \$102.22 million in 2021.

Profit before taxation increased by 83% to close at \$328.29 million (2021: \$179.27 million). After taxation of \$78.79 million (2021: \$43.02 million), net profit for the quarter ended June 30, 2022, closed at \$249.50 million versus \$136.24 million booked in the similar period last year.

Total comprehensive income totalled \$245.49 million (2021: \$136.24 million).

Earnings per share (EPS) was \$0.023 for the quarter compared to \$0.012 in 2021. The trailing-twelve-months EPS is 0.053. The number of shares used in the calculations is 11,000,000,000.

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	156.7000	132.1000	152.6874	159.0000	141.5000	154.1520
CAD	112.7700	98.0000	110.0949	116.2584	94.0000	113.0639
GBP	173.0000	150.0000	167.5875	177.9400	150.0000	174.3876
EURO	152.5000	130.0000	151.3187	155.9000	143.0000	151.9338

*Rates as at October 7, 2022

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (October 10, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

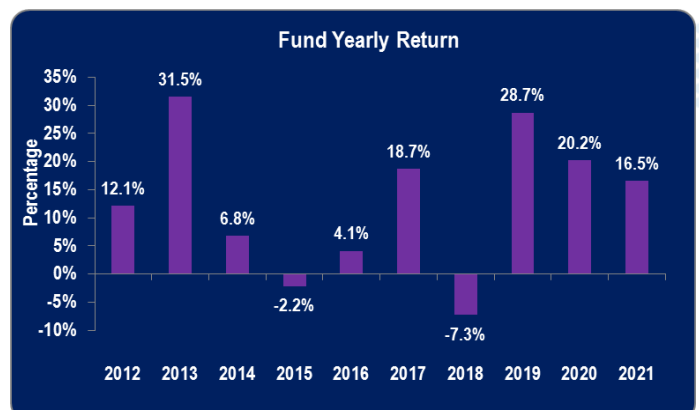
The US dollar fixed income market was also liquid during today's (October 10, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 6.2% and a 5-year return of 7.80%. The Fund also has a 10-year return of 8.80%. Rates are as at August 31, 2022.



IMF, World Bank Warns of Increasing Risk of Global Recession

The International Monetary Fund and World Bank warned of the rising risk of a global recession as faster inflation forces central banks to raise interest rates, crimping growth.

Higher borrowing costs are “really starting to bite,” IMF Managing Director Kristalina Georgieva said alongside World Bank President David Malpass at a virtual event on Monday kicking off the annual meetings of their institutions.

<https://www.bloomberg.com/news/articles/2022-10-10/imf-world-bank-warn-of-increasing-risk-of-global-recession>

ECB's Knot Urges 'Significant' Steps at Next Two Meetings

The European Central Bank should take “significant steps” at its next two interest-rate meetings, according to Governing Council member Klaas Knot, who's part of a hawkish group that's raising expectations of a second straight three-quarter-point hike in October.

<https://www.bloomberg.com/news/articles/2022-10-10/ecb-s-knot-sees-significant-steps-at-next-two-rate-meetings#xj4y7vzkg>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at October 10, 2022

	Percentage (%)
Yield to Maturity	7.37
Weighted Average Coupon	4.85
Current Yield	5.77

The platinum portfolio has an effective maturity of 9.84 years and duration of 5.74 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



 Sales Inquiries
sales@mayberryinv.com

 Mayberry Investments Limited
 [mayberryinvja](https://www.instagram.com/mayberryinvja)

 General & Sales Inquiries
(876) 929-1908-9

 Mayberry Investments Limited
 Mayberry Investments Limited

 Fax
(876) 929-1501

 [MayberryInvJA](https://twitter.com/MayberryInvJA)
 www.mayberryinv.com