

# Gas Price Movement

January 12, 2023



## **Petrojam Prices**

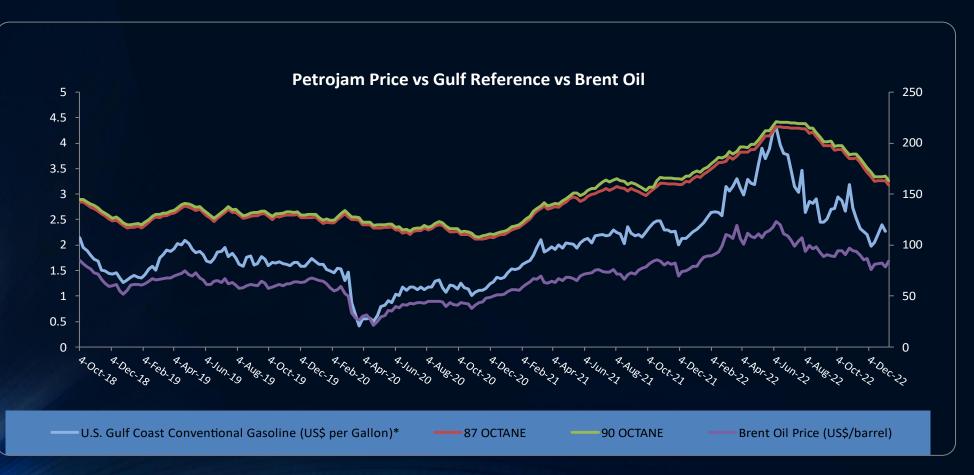
- 87 Octane price decreased by 2.75% (J\$4.50) this week to J\$158.91. The gas price opened the year 2023 at J\$163.41, a decrease of 2.75% (J\$4.50) year to date.
- 90 Octane price decreased by 2.69% (J\$4.50) this week to J\$162.89. The gas price opened the year 2023 at J\$167.39, a decrease of 2.69% (J\$4.50) relative to the prior week.
- Diesel price decreased by 2.15% (J\$4.50) this week to J\$204.34. The gas price opened the year 2023 at \$208.84, a decrease of 2.15% (J\$4.50) relative to the prior week.

Petroleum	Prices	12-Jan-23
87 OCTANE	158.9128	(2.75)%
90 OCTANE	162.8887	(2.69)%
AUTO DIESEL	204.3403	(2.15)%
ASPHALT	93.3834	0.27%
BUTANE	70.0844	1.54%
KEROSENE	210.0458	(0.90)%
PROPANE	61.9937	1.74%
ULSD	212.2674	(2.08)%
HFO	92.3543	(4.65)%



#### **Brent Oil**

Brent oil price increased by 7.35% or US\$5.78 relative to the prior week. Oil traded on January 12, 2023 at US\$84.47 per barrel relative to US\$78.69 on January 5, 2023. Brent oil opened 2022 year at US\$78.69 per barrel and has increased by US\$5.78 (7.35%) year to date.





## This Week in Petroleum

#### The Majority of U.S. Average Regular Gasoline Increased While Diesel Prices Decreased

On January 9, 2023, the U.S. average regular gasoline retail price increased by 4 cents to \$3.26 per gallon, \$0.04 lower than a year ago. The East Coast price increased by 1 cent to \$3.22 per gallon. The Gulf Coast price decreased marginally to \$2.89 per gallon. The West Coast price increased by 2 cents to \$3.96 per gallon. The Midwest price increased by 10 cents to \$3.15 per gallon. The Rocky Mountain price increased by 8 cents to \$3.12 per gallon.

The average diesel fuel price decreased by 3 cents to \$4.55 per gallon on January 9, 2023, \$0.89 higher than a year ago. The Rocky Mountain price decreased by 3 cents to \$4.70 per gallon. The Midwest price decreased by 3 cents to \$4.39 per gallon. The East Coast price decreased by 4 cents to \$4.81 per gallon. The Gulf Coast price decreased by 4 cents to \$4.22 per gallon. The West Coast price decreased by 1 cent to \$5.08 per gallon.



### This Week in Petroleum (cont'd)

#### Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.09 million barrels to 78.59 million barrels as of January 6, 2023, approximately 16.21 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast, Gulf Coast, Midwest and Rocky Mountain/West Coast inventories decreased by 0.35 million barrels, 0.54 million barrels, 1.06 million barrels, 0.14 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php