

# Gas Price Movement

January 26, 2023



## **Petrojam Prices**

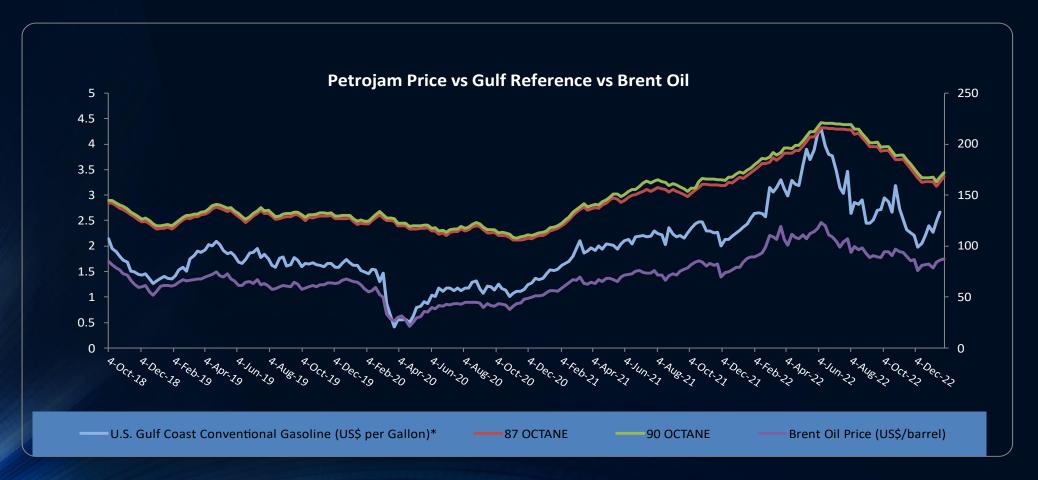
- 87 Octane price increased by 2.75% (J\$4.50) this week to J\$167.91. The gas price opened the year 2023 at J\$163.41, an increase of J\$4.50 year to date.
- 90 Octane price increased by 2.69% (J\$4.50) this week to J\$171.89. The gas price opened the year 2023 at J\$167.39, an increase of J\$4.50 year to date.
- Diesel price increased by 2.15% (J\$4.50) this week to J\$213.34. The gas price opened the year 2023 at \$208.84, an increase of J\$4.50 year to date.

Petroleum	Prices	26-Jan-23
87 OCTANE	167.9128	2.75%
90 OCTANE	171.8887	2.69%
AUTO DIESEL	213.3403	2.15%
ASPHALT	99.1534	3.18%
BUTANE	76.2044	4.18%
KEROSENE	219.0458	2.10%
PROPANE	68.1137	4.70%
ULSD	221.2674	2.08%
HFO	99.9043	3.15%



#### **Brent Oil**

Brent oil price increased by 1.44% (US\$1.24) relative to the prior week. Oil traded on January 26, 2023 at US\$87.40 per barrel relative to US\$86.16 on January 19, 2023. Brent oil opened 2022 year at US\$78.69 per barrel and has increased by 11.07% (US\$8.71) year to date.





## This Week in Petroleum

#### **U.S. Average Regular Gasoline and Diesel Prices Increased**

On January 23, 2023, the U.S. average regular gasoline retail price increased by 11 cents to \$3.42 per gallon, \$0.09 lower than a year ago. The East Coast price increased by 13 cents to \$3.38 per gallon. The Gulf Coast price increased by 12 cents to \$3.09 per gallon. The West Coast price increased by 4 cents to \$4.01 per gallon. The Midwest price increased by 10 cents to \$3.30 per gallon. The Rocky Mountain price increased by 14 cents to \$3.43 per gallon.

The average diesel fuel price increased by 8 cents to \$4.60 per gallon on January 23, 2023, \$0.82 higher than a year ago. The Rocky Mountain price increased by 1 cent to \$4.74 per gallon. The Midwest price increased by 10 cents to \$4.47 per gallon. The East Coast price increased by 6 cents to \$4.81 per gallon. The Gulf Coast price increased by 10 cents to \$4.32 per gallon. The West Coast price increased by 6 cents to \$5.10 per gallon.



### This Week in Petroleum (cont'd)

#### The Majority of Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 1 million barrels to 75.62 million barrels as of January 20, 2023, approximately 21.54 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest and Rocky Mountain/West Coast inventories decreased by 0.89 million barrels and 0.24 million barrels, respectively while East Coast and Gulf Coast inventories increased by 0.08 million barrels and 0.06 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php