

Gas Price Movement

February 16, 2023



Petrojam Prices

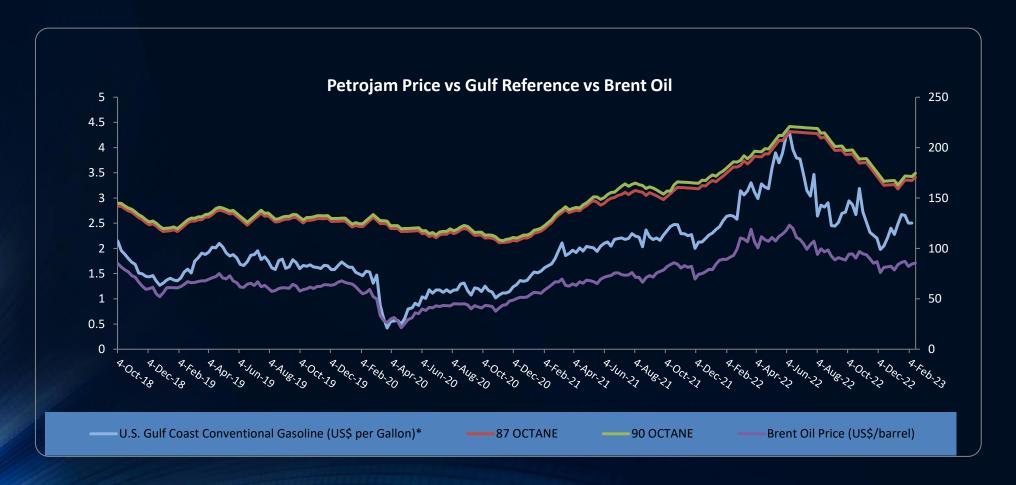
- 87 Octane price increased by 1.83% (J\$3.06) this week to J\$170.47. The gas price opened the year 2023 at J\$163.41, an increase of J\$7.06 year to date.
- 90 Octane price increased by 1.79% (J\$3.06) this week to J\$174.45. The gas price opened the year 2023 at J\$167.39, an increase of J\$7.06 year to date.
- Diesel price increased by 0.09% (J\$0.19) this week to J\$206.03. The gas price opened the year 2023 at \$208.84, a decrease of J\$2.81 year to date.

Petroleum	Prices	16-Feb-23
87 OCTANE	170.4728	1.83%
90 OCTANE	174.4487	1.79%
AUTO DIESEL	206.0303	0.09%
ASPHALT	105.8234	2.28%
BUTANE	80.0044	3.98%
KEROSENE	214.5458	0.12%
PROPANE	71.5737	1.00%
ULSD	216.7674	0.12%



Brent Oil

Brent oil price increased by 1.17% (US\$0.99) relative to the prior week. Oil traded on February 16, 2023 at US\$85.49 per barrel relative to US\$84.50 on February 9, 2023. Brent oil opened 2022 year at US\$78.69 per barrel and has increased by 8.64% (US\$0.06) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline and Diesel Prices Decreased

On February 13, 2023, the U.S. average regular gasoline retail price decreased by more than 5 cents to \$3.39 per gallon, \$0.09 lower relative to a year ago. The East Coast price decreased by more than 6 cents to \$3.34 per gallon. The Gulf Coast price decreased by 7 cents to \$3.02 per gallon. The West Coast price decreased by less than 1 cent to \$4.11 per gallon. The Midwest price decreased by 6 cents to \$3.24 per gallon. The Rocky Mountain price increased by 7 cents to \$3.77 per gallon.

The average diesel fuel price declined by more than 9 cents to \$4.44 per gallon on February 13, 2023, \$0.43 higher than a year ago. The Rocky Mountain price decreased by 8 cents to \$4.66 per gallon. The Midwest price decreased by more than 10 cents to \$4.27 per gallon. The East Coast price decreased by 10 cents to \$4.65 per gallon. The Gulf Coast price decreased by 10 cents to \$4.15 per gallon. The West Coast price decreased by 5 cents to \$5.03 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.58 million barrels to 66.30 million barrels as of February 10, 2023, approximately 24.39 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest and Rocky Mountain/West Coast inventories decreased by 1.79 million barrels and 0.10 million barrels, respectively. Gulf Coast inventories also decreased by 0.78 million barrels, while East Coast inventories increased by 0.09 million barrels.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php