

Gas Price Movement

February 2, 2023



Petrojam Prices

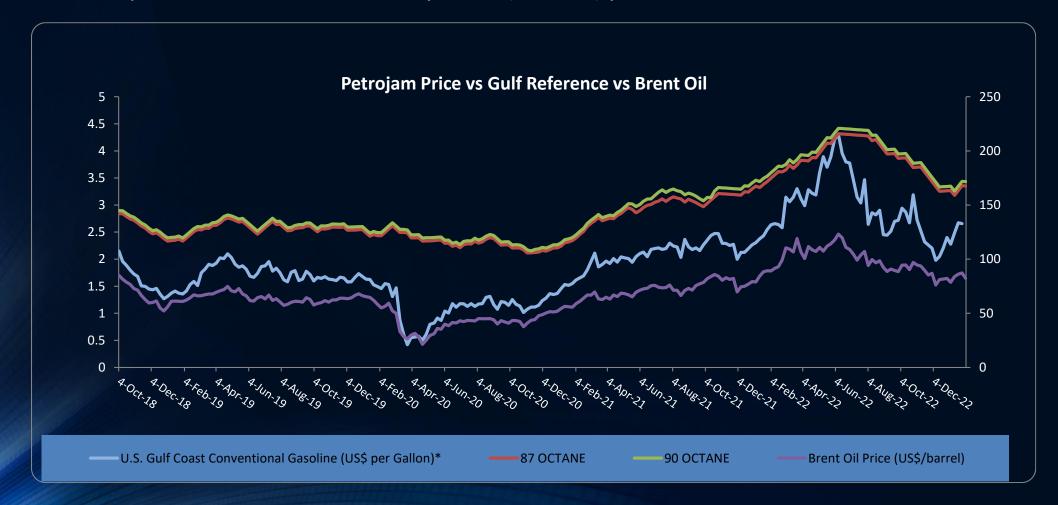
- 87 Octane price decreased by 0.15% (J\$0.25) this week to J\$167.66. The gas price opened the year 2023 at J\$163.41, an increase of J\$4.25 year to date.
- 90 Octane price decreased by 0.15% (J\$0.25) this week to J\$171.64. The gas price opened the year 2023 at J\$167.39, an increase of J\$4.25 year to date.
- Diesel price decreased by 1.41% (J\$3.00) this week to J\$210.34. The gas price opened the year 2023 at \$208.84, an increase of J\$1.50 year to date.

Petroleum	Prices	2-Feb-23
87 OCTANE	167.6628	(0.15)%
90 OCTANE	171.6387	(0.15)%
AUTO DIESEL	210.3403	(1.41)%
ASPHALT	102.1534	3.03%
BUTANE	75.9544	(0.33)%
KEROSENE	218.7958	(0.11)%
PROPANE	71.1137	4.40%
ULSD	221.0174	(0.11)%
HFO	99.6543	(0.25)%



Brent Oil

Brent oil price decreased by 5.73% (US\$5.00) relative to the prior week. Oil traded on February 2, 2023 at US\$82.28 per barrel relative to US\$87.28 on January 26, 2023. Brent oil opened 2022 year at US\$78.69 per barrel and has increased by 4.56% (US\$1.43) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline and Diesel Prices Increased

On January 30, 2023, the U.S. average regular gasoline retail price increased by more than 7 cents to \$3.49 per gallon, 12 cents higher than a year ago. The East Coast price increased by 8 cents to \$3.47 per gallon. The Gulf Coast price increased by 4 cents to \$3.13 per gallon. The West Coast price increased by more than 7 cents to \$4.09 per gallon. The Midwest price increased by nearly 8 cents to \$3.38 per gallon. The Rocky Mountain price increased by 11 cents to \$3.54 per gallon.

The average diesel fuel price increased by nearly 2 cents to \$4.62 per gallon on January 30, 2023, \$0.78 higher than a year ago. The Rocky Mountain price increased by 1 cent to \$4.74 per gallon. The Midwest price increased by less than 1 cent to \$4.47 per gallon. The East Coast price increased by 3 cents to \$4.84 per gallon. The Gulf Coast price increased by 3 cents to \$4.35 per gallon. The West Coast price increased by 3 cents to \$5.13 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.44 million barrels to 73.18 million barrels as of January 27, 2023, approximately 24.43 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest and Rocky Mountain/West Coast inventories decreased by 0.46 million barrels and 0.10 million barrels, respectively. East Coast and Gulf Coast inventories also decreased by 0.66 million barrels and 1.22 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php