

Gas Price Movement

February 23, 2023



Petrojam Prices

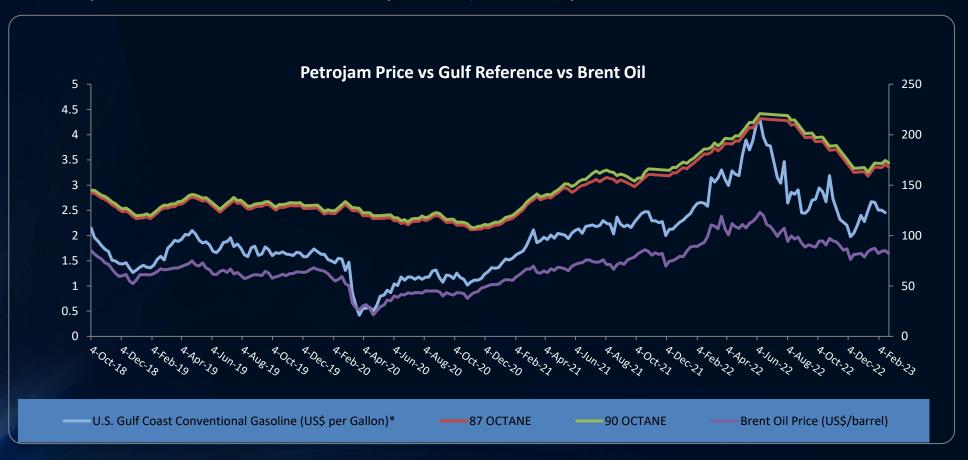
- 87 Octane price decreased by 1.44% (J\$2.46) this week to J\$168.01. The gas price opened the year 2023 at J\$163.41, an increase of J\$4.60 year to date.
- 90 Octane price decreased by 1.41% (J\$2.46) this week to J\$171.99. The gas price opened the year 2023 at J\$167.39, an increase of J\$4.60 year to date.
- Diesel price decreased by 2.18% (J\$4.50) this week to J\$201.53. The gas price opened the year 2023 at \$208.84, a decrease of J\$7.31 year to date.

Petroleum	Prices	23-Feb-23
87 OCTANE	168.0128	(1.44)%
90 OCTANE	171.9887	(1.41)%
AUTO DIESEL	201.5303	(2.18)%
ASPHALT	106.8134	0.94%
BUTANE	78.5244	(1.85)%
KEROSENE	210.0458	(2.10)%
PROPANE	70.2637	(1.83)%
ULSD	212.2674	(2.08)%
HFO	101.7943	(0.65)%



Brent Oil

Brent oil price decreased by 3.55% (US\$3.02) relative to the prior week. Oil traded on February 23, 2023 at US\$82.12 per barrel relative to US\$85.14 on February 16, 2023. Brent oil opened 2022 year at US\$78.69 per barrel and has increased by 4.36% (US\$0.01) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline and Diesel Prices Decreased

On February 20, 2023, the U.S. average regular gasoline retail price decreased by more than 1 cent to \$3.38 per gallon, \$0.15 lower relative to a year ago. The East Coast price decreased by more than 4 cents to \$3.29 per gallon. The Gulf Coast price decreased by 1 cent to \$3.01 per gallon. The West Coast price increased by more than 8 cents to \$4.19 per gallon. The Midwest price decreased by more than 1 cent to \$3.22 per gallon. The Rocky Mountain price increased by 6 cents to \$3.83 per gallon.

The average diesel fuel price declined by more than 6 cents to \$4.38 per gallon on February 20, 2023, \$0.32 higher than a year ago. The Rocky Mountain price decreased by 4 cents to \$4.62 per gallon. The Midwest price decreased by 8 cents to \$4.19 per gallon. The East Coast price decreased by 8 cents to \$4.57 per gallon. The Gulf Coast price decreased by 5 cents to \$4.10 per gallon. The West Coast price decreased by 6 cents to \$4.97 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.96 million barrels to 63.34 million barrels as of February 17, 2023, approximately 25.33 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest and Rocky Mountain/West Coast inventories decreased by 0.79 million barrels and 0.11 million barrels, respectively. Gulf Coast inventories also decreased by 2.36 million barrels, while East Coast inventories increased by 0.30 million barrels.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php