

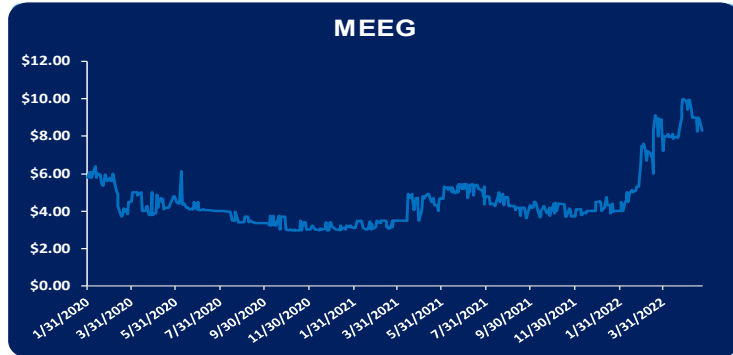
### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	FTNA	LASD	MEEG	SEP	EPLY
Last Traded Price (\$)	8.80	2.54	9.92	67.90	39.98
Trailing EPS (\$)	0.51	0.32	0.37	3.98	1.29
P/E (times)	17.34	8.25	26.91	17.04	31.10
Projected P/E	15.93	7.51	19.67	11.48	29.14
Projected EPS (\$)	0.55	0.35	0.51	5.92	1.37
Book Value per share (\$)	1.80	2.16	2.18	38.06	5.48
Price/Book Value (times)	4.88	1.21	4.57	1.78	7.29
Dividend Yield (2021)	2.41%	1.18%	N/A	2.01%	2.62%
Volumes	54,166	8,275	1,602	100	175
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	156.5000	121.2750	153.6482	168.0000	124.1475	155.0829
CAD	116.0000	93.4364	112.7587	123.2000	105.0000	116.2385
GBP	190.7000	152.3050	183.2819	205.5200	175.0000	187.3145
EURO	166.3000	133.6600	161.1270	182.5600	156.0000	170.4069

\*Rates as at February 6, 2023



### MONEY MARKET

The Jamaican dollar fixed income market was not liquid in today's (February 7, 2023) trading session. The over night rate stood at 7.00% to 8.00%, while the 30-day rate was 8.25% to 8.50%.

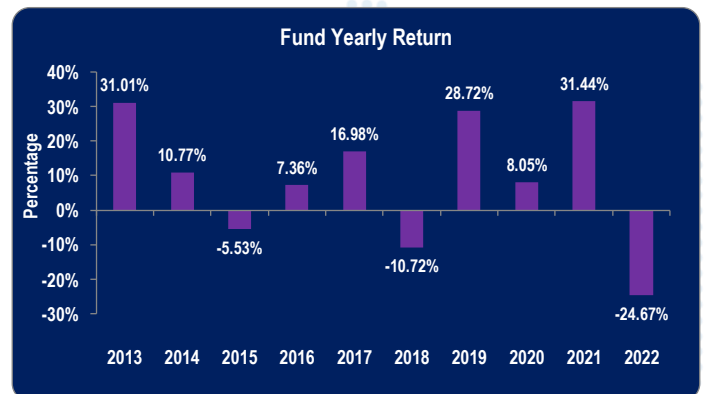
The US dollar fixed income market was also not liquid during today's (February 7, 2023) trading session. The overnight market rates were quoted at 1.00% to 1.50% while the 30-day market rates stood at 4.35% to 4.50%.

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 2.30% and a 5-year return of 4.20%. The Fund also has a 10-year return of 7.80%. Rates are as at December 31, 2022.



### STOCK OF THE DAY: Main Event Entertainment Group Limited (MEEG)

#### For the nine months ended July 31, 2022:

Main Event Entertainment Group Limited (MEEG) for the nine months ended July 31, 2022, recorded a total of \$1.09 billion in revenue compared to \$592.73 million booked for the period ended July 31, 2021, a 85% increase year over year.

Direct expenses for the nine months rose by 134% year over year to \$582.92 million relative to the \$248.76 million recorded in the prior corresponding period. Gross profit for the period grew by 49% to \$511.15 million (2021: \$343.98 million). MEEG booked other income of \$257,000 for the nine months, significantly higher than the prior year's corresponding period of \$49,000.

Total expenses rose by 19% to \$383.97 million versus \$322.32 million recorded for 2021. Of this, administrative and general expenses grew by 34% to \$283.57 million (2021: \$212.02 million), while depreciation expense decreased 7% to \$86.25 million (2021: \$92.95 million). Selling and promotion expense went up by 54% to \$4.83 million relative to the \$3.14 million booked last year.

Consequently, operating profit for the period rose 487% to \$127.44 million (2021: \$21.71 million).

Finance cost year over year, contracted by 25% to \$9.56 million (2021: \$12.68 million) at the end of July 2022.

MEEG recorded profit before taxation of \$117.88 million relative to the \$9.02 million reported for last year's corresponding period.

The company reported tax charge of \$13.94 million (2021 tax credit: \$147,000) during the period, resulting in net profit totaling \$103.94 million, eleven times more than the \$9.17 million reported a year prior.

Earnings per share (EPS) for the nine months amounted to \$0.35 (2021: \$0.03). The trailing EPS amounted to \$0.37. The number of shares used in the calculation was 300,005,000 units.

## Fed's Kashkari Says Strong Jobs Data Show Need for More Hikes

Federal Reserve Bank of Minneapolis President Neel Kashkari said January's strong labor-market report shows the US central bank needs to keep raising interest rates.

"Right now I'm still at around 5.4%," Kashkari told CNBC in an interview Tuesday, referring to his forecast for how high rates need to go to bridle inflation. "If I had to pick a number today, I'd be where I was in December."

<https://www.bloomberg.com/news/articles/2023-02-07/fed-s-kashkari-says-strong-jobs-data-show-need-for-more-hikes>

## Blanchflower Says Housing Market Collapse Will Force BOE Pivot

Danny Blanchflower, a former Bank of England policy maker, said "collapsing" house prices will push the UK central bank into a rapid pivot toward interest rate cuts.

Blanchflower, a professor of economics at Dartmouth College, said the BOE will have to "respond to really bad data" as previous rate increases continue to feed through to the economy.

<https://www.bloomberg.com/news/articles/2023-02-07/blanchflower-says-housing-market-collapse-will-force-boe-pivot>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at February 06, 2023

	Percentage (%)
Yield to Maturity	6.84
Weighted Average Coupon	4.84
Current Yield	5.32

The platinum portfolio has an effective maturity of 9.57 years and duration of 5.72 years.

## STRUCTURED PRODUCT

### Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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