

Gas Price Movement

March 2, 2023



WEEKLY GAS PRICE REVIEW

Petrojam Prices

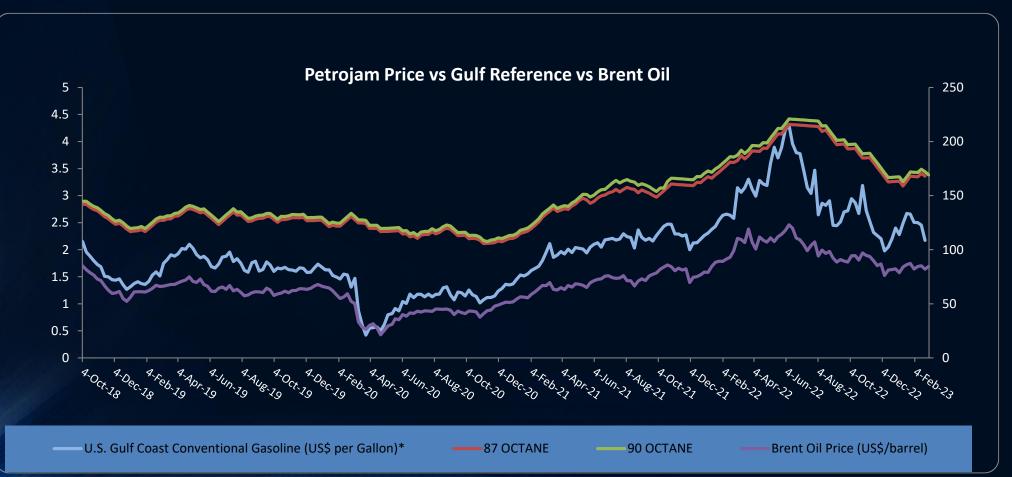
- 87 Octane price decreased by 1.49% (J\$2.50) this week to J\$165.51. The gas price opened the year 2023 at J\$163.41, an increase of J\$2.10 year to date.
- 90 Octane price decreased by 1.74% (J\$3.00) this week to J\$168.99. The gas price opened the year 2023 at J\$167.39, an increase of J\$1.60 year to date.
- Diesel price decreased by 0.58% (J\$1.16) this week to J\$200.37. The gas price opened the year 2023 at \$208.84, a decrease of J\$8.47 year to date.

Petroleum	Prices	2-Mar-23
87 OCTANE	165.5128	(1.49)%
90 OCTANE	168.9887	(1.74)%
AUTO DIESEL	200.3703	(0.58)%
ASPHALT	105.5034	(1.23)%
BUTANE	81.5444	3.85%
KEROSENE	210.2958	0.12%
PROPANE	71.7637	2.13%
ULSD	211.2174	(0.49)%
HFO	101.5443	(0.25)%



Brent Oil

Brent oil price increased by 3.34% (US\$2.74) relative to the prior week. Oil traded on March 2, 2023 at US\$84.69 per barrel relative to US\$81.95 on February 23, 2023. Brent oil opened 2022 year at US\$78.69 per barrel and has increased by 7.62% (US\$6.00) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline and Diesel Prices Decreased

On February 27, 2023, the U.S. average regular gasoline retail price decreased by more than 3 cents to \$3.34 per gallon, \$0.27 lower relative to a year ago. The East Coast price decreased by more than 4 cents to \$3.24 per gallon. The Gulf Coast price decreased by 9 cents to \$2.91 per gallon. The West Coast price increased by more than 6 cents to \$4.25 per gallon. The Midwest price decreased by 5 cents to \$3.17 per gallon. The Rocky Mountain price decreased by 4 cents to \$3.78 per gallon.

The average diesel fuel price declined by more than 8 cents to \$4.29 per gallon on February 27, 2023, \$0.19 higher than a year ago. The Rocky Mountain price decreased by 6 cents to \$4.56 per gallon. The Midwest price decreased by 7 cents to \$4.12 per gallon. The East Coast price decreased by more than 12 cents to \$4.45 per gallon. The Gulf Coast price decreased by 7 cents to \$4.03 per gallon. The West Coast price decreased by 4 cents to \$4.94 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.75 million barrels to 60.59 million barrels as of February 24, 2023, approximately 23.44 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest and Rocky Mountain/West Coast inventories decreased by 1.25 million barrels and 0.09 million barrels, respectively. Gulf Coast and East Coast inventories also decreased by 0.89 million barrels and 0.53 million barrels. respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php