

Gas Price Movement

March 23, 2023



Petrojam Prices

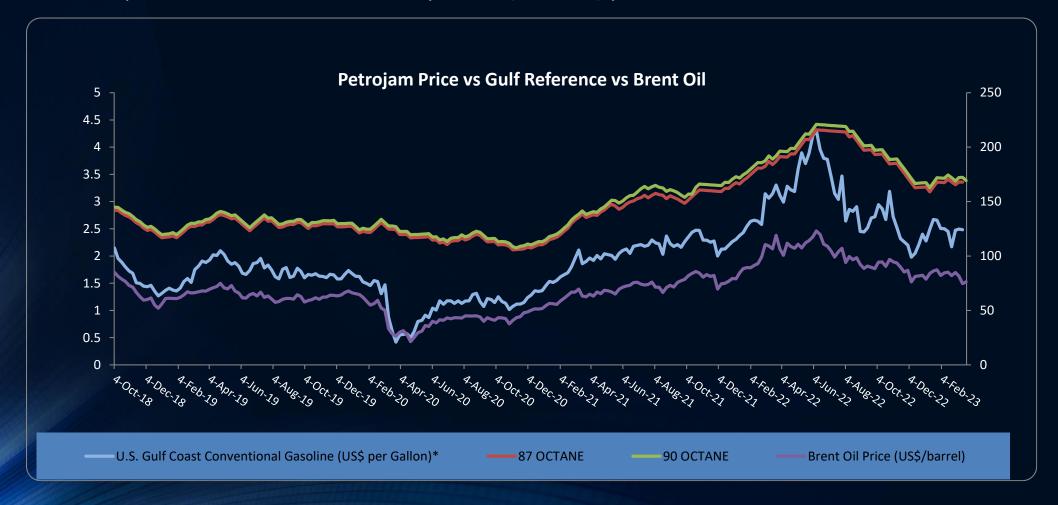
- 87 Octane price decreased by 1.82% (J\$3.06) this week to J\$164.76. The gas price opened the year 2023 at J\$163.41, an increase of J\$1.35 year to date.
- 90 Octane price decreased by 1.78% (J\$3.06) this week to J\$169.24. The gas price opened the year 2023 at J\$167.39, an increase of J\$1.85 year to date.
- Diesel price decreased by 2.29% (J\$4.50) this week to J\$191.62. The gas price opened the year 2023 at \$208.84, a decrease of J\$17.22 year to date.

Petroleum	Prices	23-Mar-23
87 OCTANE	164.7628	(1.82)%
90 OCTANE	169.2387	(1.78)%
AUTO DIESEL	191.6203	(2.29)%
ASPHALT	101.1334	(0.53)%
BUTANE	70.9244	(5.97)%
KEROSENE	202.6758	(2.17)%
PROPANE	64.4537	(6.53)%
ULSD	202.4674	(2.17)%
HFO	101.2943	(2.93)%



Brent Oil

Brent oil price increased by 2.26% (US\$1.69) relative to the prior week. Oil traded on March 23, 2023 at US\$76.39 per barrel relative to US\$74.70 on March 16, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 2.92% (US\$2.30) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices and Diesel Prices Decreased

On March 20, 2023, the U.S. average regular gasoline retail price fell by more than 3 cents to \$3.42 per gallon, \$0.82 lower relative to a year ago. The East Coast price decreased by less than 1 cent to \$3.31 per gallon. The Gulf Coast price decreased by 7 cents to \$3.02 per gallon. The West Coast price decreased by 4 cents to \$4.37 per gallon. The Midwest price decreased by 5 cents to \$3.26 per gallon. The Rocky Mountain price decreased by 10 cents to \$3.63 per gallon.

The average diesel fuel price declined by more than 6 cents to \$4.19 per gallon on March 20, 2023, \$0.95 lower than a year ago. The Rocky Mountain price decreased by 8 cents to \$4.35 per gallon. The Midwest price decreased by more than 7 cents to \$4.02 per gallon. The East Coast price decreased by 5 cents to \$4.31 per gallon. The Gulf Coast price decreased by 7 cents to \$3.93 per gallon. The West Coast price decreased by 4 cents to \$4.86 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.27 million barrels to 58.70 million barrels as of March 17, 2023, approximately 25.14 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest inventories decreased by 0.32 million barrels while Rocky Mountain/West Coast inventories fell by 0.16 million barrels. Gulf Coast and East Coast inventories decreased by 0.79 million barrels and 0.99 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php