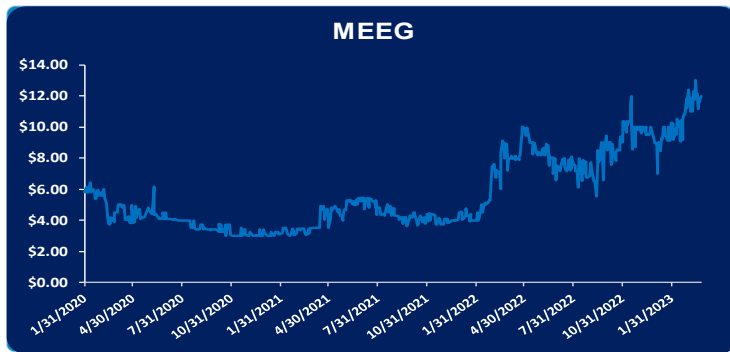


LOCAL STOCK MARKET: (JS)*

Stock Symbol	MEEG	FESCO	SEP	TROPICAL	EPLY
Last Traded Price (\$)	12.00	4.28	61.01	2.09	37.50
Trailing EPS (\$)	1.03	0.21	4.03	0.14	1.23
P/E (times)	11.82	20.40	16.25	14.58	30.41
Projected P/E	8.36	17.02	11.20	11.93	28.92
Projected EPS (\$)	1.46	0.25	5.84	0.17	1.30
Book Value per share (\$)	2.63	0.47	38.36	0.81	5.69
Price/Book Value (times)	4.64	9.06	1.71	2.56	6.59
Dividend Yield (2022)	N/A	0.18%	1.41%	0.90%	3.13%
Volumes	7,047	143,094	196,078	25,001	299
Recommendation	BUY	BUY	HOLD	HOLD	SELL



FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	152.5000	119.2538	149.6757	165.2000	123.9093	151.7520
CAD	111.0000	89.5746	109.0993	117.3700	94.0000	110.9809
GBP	187.0000	144.7300	179.6730	199.3600	163.0000	186.2308
EURO	161.9616	128.7400	156.9799	175.8400	155.4000	166.0324

*Rates as at March 24, 2023

MONEY MARKET

The Jamaican dollar fixed income market was not liquid in today's (March 27, 2023) trading session. The over night rate stood at 5.00% to 6.00%, while the 30-day rate was 7.50% to 8.00%.

The US dollar fixed income market was also not liquid during today's (March 27, 2023) trading session. The overnight market rates were quoted at 1.00% to 1.50%, while the 30-day market rates stood at 4.25% to 4.50%.

STOCK OF THE DAY: Main Event Entertainment Group Limited (MEEG)

Financials for the three months ended January 31, 2023:

Main Event Entertainment Group Limited (MEEG) for the three months ended January 31, 2023 recorded \$627 million in revenue compared to \$201.72 million booked for the period ended January 31, 2022, a 211% increase.

Direct expenses rose by 156% to \$314.38 million relative to the \$122.72 million recorded in the prior corresponding period. Gross profit for the period grew by 296% to \$312.61 million (2022: \$79 million).

MEEG booked other income of \$3.05 million for the quarter, 46 times Q1 2022 figure of \$66,000.

Total expenses rose by 57% to \$183.65 million versus \$117.06 million recorded for 2022. Of this, administrative and general expenses grew by 72% to \$144.15 million (2022: \$83.78 million), while depreciation expense decreased 6% to \$30.50 million (2022: \$28.77 million). Selling and promotion expense went up by 364% to \$6.52 million relative to the \$1.40 million booked last three months.

Consequently, operating profit for the period rose to \$132 million (2022: operating loss of \$38 million).

Finance cost contracted 26% to \$2.52 million (2022: \$3.40 million) at the end of January 2023. Management attributes this decline in finance costs to a reduction in "debt exposure."

MEEG recorded profit before taxation of \$129.49 million relative to a loss before taxation of \$41.40 million reported in Q1 of 2022.

The company reported tax charge of \$11.54 million (2022 tax credit: \$758,000) during the period, resulting in net profit totaling \$117.95 million compared to the \$40.64 million reported in 2022.

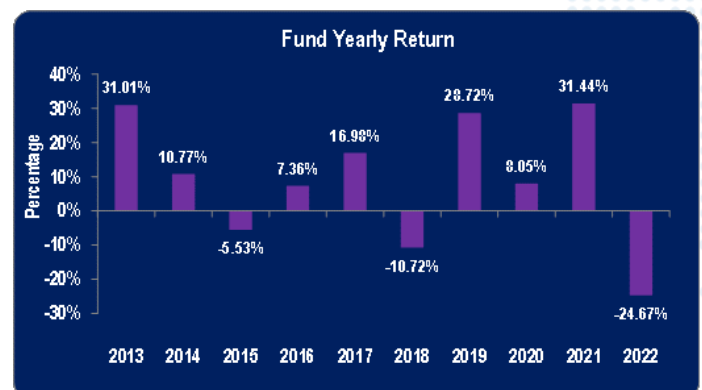
Earnings per Share (EPS) for the three months ended amounted to \$0.39 (2022 LPS: \$0.14). The trailing EPS amounted to \$1.03. The number of shares used in the calculation was 300,005,000 units.

OVER THE COUNTER FUNDS (CI FUNDS)

CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 6.81% and a 5-year return of 4.57%. The Fund also has a 10-year return of 7.53%. Rates are as at February 28, 2023.



Schnabel Pushed for ECB Statement to Say More Hiking Possible

European Central Bank Executive Board member Isabel Schnabel pushed for this month's decision statement to signal possible interest-rate hiking in future, according to people with knowledge of the matter.

Schnabel, the official in charge of markets, argued against the Governing Council's avoidance of explicit wording on the path of monetary policy after the half-point hike in borrowing costs on March 16, said the people, who declined to be identified because such meetings are private.

<https://www.bloomberg.com/news/articles/2023-03-27/schnabel-pushed-for-ecb-statement-to-say-more-hiking-possible>

China's New Premier Rolls Out Red Carpet to Foreign Executives

Chinese Premier Li Qiang vowed that China will "unswervingly" open wider to the outside world and establish a "broad space" for foreign companies to develop in China.

"China's economy has deeply integrated into the global system. China will unswervingly stick to opening-up, regardless of changes to the global environment," Li told foreign attendees of the China Development Forum on Monday, according to state broadcaster CCTV. The country's growth will provide new momentum for the global economy, he added.

<https://www.bloomberg.com/news/articles/2023-03-27/china-s-new-premier-rolls-out-red-carpet-to-foreign-executives>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at March 21, 2023

	Percentage (%)
Yield to Maturity	6.77
Weighted Average Coupon	5.45
Current Yield	6.04

The platinum portfolio has an effective maturity of 9.47 years and duration of 5.62 years.

STRUCTURED PRODUCT

Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks. Persons who find it difficult to manage their equity portfolios on a day-to-day basis should consider the MMEP. Further, the MMEP is for individuals and institutions who would like to pursue a medium to long term equity strategy.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.


SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



 Sales Inquiries
sales@mayberryinv.com

 Mayberry Investments Limited
 [mayberryinvja](https://www.instagram.com/mayberryinvja)

 General & Sales Inquiries
(876) 929-1908-9

 Mayberry Investments Limited
 Mayberry Investments Limited

 Fax
(876) 929-1501

 MayberryInvJA
 www.mayberryinv.com